



30 October, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the period ended 30 September 2023**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 30 October 2023 at 1400 hours PST, recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the period ended 30 September 2023 appear on the following page:

Regards,

A handwritten signature in black ink, appearing to read 'Waseem Ahmad'.

**Waseem Ahmad**  
Director / Company Secretary



**TELECARD LIMITED**

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600  
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850  
www.telecard.com.pk





**TELECARD LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

	Sep 30, 2023 (Un-audited)	Sep 30, 2022 (Un-audited)
	----- (Rupees in '000) -----	
<b>REVENUE – net</b>	<b>645,398</b>	410,091
Direct costs	<b>(463,628)</b>	(224,342)
<b>GROSS PROFIT</b>	<b>181,770</b>	185,749
Distribution costs and administrative expenses	<b>(120,007)</b>	(115,233)
Exchange gain	<b>(2,802)</b>	(801)
Other income	<b>78</b>	2,734
	<b>(122,731)</b>	(113,299)
<b>OPERATING PROFIT</b>	<b>59,039</b>	72,450
Finance costs	<b>(42,478)</b>	(27,209)
<b>PROFIT BEFORE TAXATION</b>	<b>16,561</b>	45,241
Taxation	<b>(7,358)</b>	(6,280)
<b>PROFIT FOR THE PERIOD</b>	<b>9,203</b>	38,961
		Re-stated
<b>PROFIT PER SHARE - Basic and diluted (Rupees)</b>	<b>0.03</b>	0.12

We will be uploading the financials for the period ended 30 September 2023 on PUCARS.

For and on behalf of Telecard Limited

**Syed Hashim Ali**  
**Chief Financial Officer**



**TELECARD LIMITED**

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600  
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850  
www.telecard.com.pk





**TELECARD LIMITED**  
**CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Sep 30, 2023	Sep 30, 2022
	---- (Rupees in '000') ----	
	(Un-audited)	(Un-audited)
Revenue – net	2,108,850	1,151,454
Direct costs	<u>(1,504,961)</u>	<u>(751,362)</u>
<b>Gross profit</b>	<b>603,889</b>	<b>400,092</b>
Administrative & distribution costs	<u>(286,752)</u>	<u>(249,696)</u>
Other operating expenses	-	-
Other income	<u>(29,567)</u>	<u>4,120</u>
<b>Operating profit</b>	<b>287,570</b>	<b>154,516</b>
Finance costs	<u>(55,549)</u>	<u>(36,583)</u>
<b>Profit before taxation</b>	<b>232,021</b>	<b>117,933</b>
Taxation	<u>(65,228)</u>	<u>(30,067)</u>
<b>Profit / (loss) for the year</b>	<b>166,794</b>	<b>87,866</b>
Profit / (loss) is attributable to:		
Owners of the Holding Group	136,571	80,447
Non-controlling interests	<u>30,223</u>	<u>7,419</u>
	<b>166,794</b>	<b>87,866</b>
<b>Earning / (loss) per share - basic &amp; diluted - (Rupees)</b>	<b>0.40</b>	Re-stated <b>0.24</b>

We will be uploading the financials for the period ended 30 September 2023 on PUCARS.

For and on behalf of Telecard Limited

**Syed Hashim Ali**  
**Chief Financial Officer**



**TELECARD LIMITED**

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600  
PABX: (92-21) 38330000 UAN: 111-222-423 Fax: (92-21) 35867850  
www.telecard.com.pk