



# FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2023  
30 October 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Sub: Un-audited Quarterly Accounts for the 1<sup>st</sup> Quarter Ended 30 September 2023**

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Monday, 30 October 2023 at 02:15 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi/ Video Link, recommended the following:

- (i) CASH DIVIDEND  
NIL  
and/or
- (ii) Bonus Shares  
NIL  
and/or
- (iii) Right Shares  
NIL  
and/or
- (iv) Any Other Entitlement/Corporate Action  
NONE  
and/or
- (v) Any Other price-sensitive information

The Financial results of the Company are attached as (**Annexure A**)

The Quarterly Report of the Company for the period ended 30<sup>th</sup> September 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

**for Feroze1888 Mills Limited**

**Mudassir Moten**

Company Secretary

**CC:**

The Commissioner  
Corporate Supervision Department  
Securities and Exchange  
Commission of Pakistan  
Islamabad

The Director / HOD  
Surveillance, Supervision  
and Enforcement Department  
S E C P NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

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# FEROZE 1888 MILLS LIMITED

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## Annexure A

### Feroze1888 Mills Limited

### Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended September 30, 2023

	Quarter Ended	
	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
Sales – net	17,698,959	9,013,750
Cost of sales	(13,994,232)	(7,007,964)
<b>Gross profit</b>	<b>3,704,727</b>	<b>2,005,786</b>
Administrative cost	(349,040)	(218,208)
Distribution cost	(1,292,543)	(766,496)
Other expenses	(144,042)	(105,372)
	(1,785,625)	(1,090,076)
	1,919,102	915,710
Other income	178,271	1,338,391
<b>Operating profit</b>	<b>2,097,373</b>	<b>2,254,101</b>
Finance cost	(814,785)	(290,678)
<b>Profit before taxation</b>	<b>1,282,588</b>	<b>1,963,423</b>
Taxation	(276,677)	(196,129)
<b>Profit after taxation</b>	<b>1,005,911</b>	<b>1,767,294</b>
<b>Earning per share basic &amp; diluted (Rupees)</b>	<b>2.52</b>	<b>4.42</b>