



# FAZAL CLOTH MILLS LIMITED



FCML/Sect/23/1449

Dated: October 30, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2023

Dear Sir,

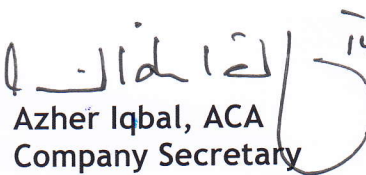
We have to inform you that the Board of Directors of our company in their Meeting held on Monday the October 30, 2023 at 02:30 P.M. at 59/3, Abdali Road, Multan have recommended the following: -

- (i) Cash Dividend: **NIL**
- (ii) Bonus Issue: **NIL**
- (iii) Right Shares: **NIL**
- (iv) Any Other Entitlement / Corporate Action: **NIL**

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within specified time.

Yours faithfully,

  
Azher Iqbal, ACA  
Company Secretary



Copy to:

HOD, Offsite - II Department, Supervision Division, Securities & Exchange Commission of Pakistan, (Corporate Supervision Department) NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-10, Fax: +92-061-4541832

E-mail: [info@fazalcloth.com](mailto:info@fazalcloth.com), Website: [www.fazalcloth.com](http://www.fazalcloth.com)

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909



# FAZAL CLOTH MILLS LIMITED



## Fazal Cloth Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited) For the three months ended September 30, 2023

	Three months ended 30 September 2023 Rupees	Three months ended 30 September 2022 Rupees
Sales - net	23,289,786,592	18,468,508,406
Cost of sales	(19,928,892,082)	(15,843,703,347)
<b>Gross profit</b>	<b>3,360,894,510</b>	<b>2,624,805,059</b>
Selling and distribution expenses	(151,465,120)	(145,996,901)
Administrative expenses	(178,500,873)	(141,092,713)
Other expenses	(96,762,783)	(631,427,988)
	(426,728,776)	(918,517,602)
Other income	351,992,803	8,568,051
<b>Profit from operations</b>	<b>3,286,158,537</b>	<b>1,714,855,508</b>
Finance cost	(2,244,948,074)	(978,168,181)
<b>Profit before taxation</b>	<b>1,041,210,463</b>	<b>736,687,327</b>
Taxation	(481,566,480)	(211,113,901)
<b>Profit / (loss) after taxation</b>	<b>559,643,983</b>	<b>525,573,426</b>
<b>Earnings per share - basic and diluted</b>	<b>18.65</b>	<b>17.52</b>



4-11-2023

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