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AGP-Sec./ 301
October 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Quarter Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 30, 2023 at 12:30 P.M at Karachi recommended the following:

- (i) **Cash Dividend: Nil**
- (ii) **Bonus Shares: Nil**
- (iii) **Right Shares: Nil**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The financial results of the Company for quarter ended September 30, 2023 are attached.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

Umair Mukhtar
Company Secretary



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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023 (UN-AUDITED)

	Note	Nine months ended		Quarter ended	
		30 September 2023	30 September 2022	30 September 2023	30 September 2022
		----- (Rupees in '000) -----			
Revenue from contracts with customers - ne	14	12,939,026	10,460,926	4,850,799	3,336,602
Cost of sales	15	(6,223,629)	(5,240,041)	(2,314,980)	(1,732,795)
Gross profit		6,715,397	5,220,885	2,535,819	1,603,807
Administrative expenses	16	(462,356)	(409,385)	(152,816)	(132,427)
Marketing and selling expenses	17	(3,454,971)	(2,558,414)	(1,244,527)	(913,804)
Other expenses	18	(231,960)	(201,782)	(74,183)	(62,215)
Other income	19	90,268	60,443	44,203	20,326
Finance costs	20	(981,724)	(368,949)	(550,051)	(159,137)
		(5,040,743)	(3,478,087)	(1,977,374)	(1,247,257)
Profit before taxation		1,674,654	1,742,798	558,445	356,550
Taxation	21	(547,021)	(615,946)	(162,968)	(82,731)
Profit for the period		1,127,633	1,126,852	395,477	273,819
Profit attributable to:					
Equity holders of the parent company		972,875	1,043,124	338,671	253,060
Non-controlling interest		154,758	83,728	56,806	20,758
		1,127,633	1,126,852	395,477	273,818
Earnings per share - basic and diluted		Rs. 3.47	Rs. 3.73	Rs. 1.21	Rs. 0.90

*Taxation includes super tax amounting to PKR 168 million. Ignoring the impact of super tax, profit attributable to equity holders of the parent company for the period ended September 30, 2023 and earnings per share would have been PKR 1,141 million and 4.07 per share respectively.



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AGP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023 (UN-AUDITED)

	Note	Nine months ended		Quarter ended	
		30 September 2023	30 September 2022	30 September 2023	30 September 2022
		----- (Rupees in '000) -----			
Revenue from contracts with customers - net	16	9,759,113	7,218,037	3,715,294	2,318,639
Cost of sales	17	(5,367,829)	(3,509,929)	(1,984,372)	(1,200,429)
Gross profit		4,391,284	3,708,108	1,730,922	1,118,210
Administrative expenses	18	(332,799)	(288,627)	(95,624)	(85,458)
Marketing and selling expenses	19	(2,384,952)	(1,818,653)	(823,383)	(653,797)
Other expenses	20	(225,580)	(201,634)	(56,598)	(62,068)
Other income	21	173,362	115,899	15,825	17,539
Finance costs	22	(357,193)	(83,824)	(218,735)	(41,192)
		(3,127,162)	(2,276,839)	(1,178,515)	(824,976)
Profit before taxation		1,264,122	1,431,269	552,407	293,234
Taxation	23	(412,553)	(450,437)	(145,225)	(59,476)
Profit for the period		851,569	980,832	407,182	233,758
Earnings per share - basic and diluted		Rs. 3.04	Rs. 3.50	Rs. 1.45	Rs. 0.83

*Taxation includes super tax levy amounting to PKR 157 million. Ignoring the impact of super tax, profit for the period ended September 30, 2023 and earnings per share would have been PKR 1,009 million and 3.60 per share respectively.