

Date: October 30, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Monday, October 30, 2023 at Registered Office, Nankana Sahib has approved the Un- Audited Accounts for the 1st Quarter ended September 30, 2023 and recommended the following:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Three Months ended	
	Sept. 30, 2023	Sept. 30, 2022
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	191,022,894	83,131,057
Cost of sales	(165,732,505)	(89,103,487)
Gross profit / (loss)	25,290,389	(5,972,430)
Selling and distribution expenses	(7,581,052)	(2,974,935)
Administrative and general expenses	(8,987,913)	(8,550,926)
	(16,568,965)	(11,525,861)
Other income	8,342,339	19,703,839
Operating profit	17,063,763	2,205,548
Finance cost	(112,768)	(101,136)
Other expenses	(696,034)	(783,408)
Profit before taxation	16,254,961	1,321,004
Taxation	(2,483,760)	(839,627)
Profit after taxation	13,771,201	481,377
Profit per share - basic and diluted	0.78	0.03

The 1st Quarter Report of the Company for the three months period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited



Chief Executive Officer



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Kot Shah Muhammad Near Chandi Kot Stop,
Tehsil & District Nankana Sahib.

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