



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref. No: BF-601-PSX/2023

October 30, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE (QUARTER) ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on October 30, 2023 at 03:00 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Quarter ended September 30, 2023.

Financial Results (un-audited) are as follows:

	September 2023	September 2022
	<u>Rupees</u>	
Operating Incomes	7,670,759	3,661,385
Operating expenses	(2,828,313)	(2,419,964)
Profit/(Loss) before charging management fee	4,842,446	1,241,421
Provision for management fee	(484,245)	(124,142)
Profit/(Loss) before workers' welfare fund	4,358,201	1,117,279
Provision for workers' welfare fund	(87,164)	(22,346)
Profit/(Loss) before taxation	4,271,037	1,094,934
Taxation - current	(321,828)	(378,493)
Profit/(Loss) after taxation	3,949,209	716,441
Earning per certificate - Basic and Diluted	0.53	0.10

The Quarterly report of the Modaraba for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,
Yours truly,


Muhammad Ayub
Company Secretary

B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN: (92-21) 111-229-269, Fax: (92-21) 34322864

E-mail: info@bfmodaraba.com.pk, feedback@bfmodaraba.com.pk, URL: www.bfmodaraba.com.pk