

AIL/PSX/23-24/Q2/FIN

October 31, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 30, 2023 at 4:30 PM at Karachi have approved the unaudited standalone and consolidated accounts for the quarter ended September 30, 2023 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter ended September 30, 2023 are attached as Annexure "A" and "B".

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

For **Agriauto Industries Limited**

Shah



Shaharyar Ashraf Khan
Company Secretary



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Annexure "A"

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023
(un-audited)

	Quarter ended	
	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
Turnover – net	1,227,080	1,366,354
Cost of sales	(1,123,227)	(1,242,474)
Gross profit	103,853	123,880
Distribution costs	(28,311)	(28,286)
Administrative expenses	(63,493)	(65,454)
	(91,804)	(93,740)
Operating profit	12,049	30,140
Other expenses	(9,594)	(73,184)
Other income	10,010	116,610
Finance costs	(3,172)	(46,717)
	(2,756)	(3,291)
Profit before taxation	9,293	26,849
Taxation		
- Current	(15,373)	(17,124)
- Prior	(100)	(370)
- Deferred	(2,122)	26,471
	(17,595)	8,977
(Loss) / Profit after taxation	(8,302)	35,826
	----- (Rupees) -----	
(Loss) / Earnings per share - basic and diluted	(0.23)	1.00

Shah



Annexure "B"

AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023
(un-audited)

	Quarter ended	
	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
Turnover – net	1,753,483	2,187,049
Cost of sales	<u>(1,578,678)</u>	<u>(1,965,478)</u>
Gross profit	174,805	221,571
Distribution costs	<u>(31,986)</u>	<u>(30,499)</u>
Administrative expenses	<u>(92,910)</u>	<u>(99,726)</u>
	<u>(124,896)</u>	<u>(130,225)</u>
Operating profit	49,909	91,346
Other expenses	<u>(21,426)</u>	<u>(116,895)</u>
Other income	<u>20,207</u>	<u>26,849</u>
Finance costs	<u>(19,560)</u>	<u>(70,385)</u>
	<u>(20,779)</u>	<u>(160,431)</u>
Profit / (Loss) before taxation	29,130	(69,085)
Taxation		
- Current	<u>(23,311)</u>	<u>(27,383)</u>
- Prior	<u>77</u>	<u>(370)</u>
- Deferred	<u>124</u>	<u>11,378</u>
	<u>(23,110)</u>	<u>(16,375)</u>
Profit / (Loss) after taxation	6,020	(85,460)
	----- (Rupees) -----	
Earnings / (Loss) per share - basic and diluted	0.17	(2.37)

Shah

