

International Knitwear Limited



October 30, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Monday, October 30, 2023 at 03:30 pm. at Karachi reviewed the financial statements for the 1st quarter ended September 30, 2023 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

The Quarterly report of the Company for the 1st quarter ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website:
www.internationalknitwear.com .

Thanking You,

Yours truly,

Javed Khan
Director/Company
Secretary

International Knitwear Limited



Financial Results for the period ended September 30, 2023

	SEPTEMBER 2023 Rupees	SEPTEMBER 2022 Rupees
Net sales	240,337,595	223,899,051
Cost of goods sold	(193,241,505)	(197,166,439)
Gross profit	47,096,090	26,732,612
Administrative and selling expenses	(9,867,958)	(6,976,215)
Operating profit	37,228,132	19,756,397
Other income	(2,229,366)	6,974,877
Unrealized gain/ (loss) on revaluation of investments through P&L	65,422	(1,477,050)
	(2,163,944)	5,497,827
	35,064,188	25,254,224
Finance cost	(9,448,778)	(3,957,572)
Other charges	(1,767,463)	(1,469,469)
	(11,216,241)	(5,427,041)
Profit before taxation	23,847,947	19,827,183
Taxation	(4,035,867)	(2,238,991)
Profit after taxation	19,812,080	17,588,192
Earnings per share - basic and diluted	2.05	1.82

Javed Khan
Director/Company Secretary