



# SG Allied Businesses Limited

B-40, S.I.T.E., Karachi, Pakistan

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Date: October 30, 2023

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject : **Financial Results For the Period ended September 30, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2023 at 10.30 am. at Company Registered Office, B-40, S.I.T.E., Karachi. To approve the accounts for the first quarter ended September 30, 2023.

The financial results of the Company are as follows:

	<b>Profit and Loss Account</b>	
	<b>September 30, 2023</b>	September 30, 2022
	----- R u p e e s -----	
Sales	12,271,835	4,668,305
Cost of sales	<u>(4,041,153)</u>	<u>(838,501)</u>
<b>Gross profit</b>	8,230,682	3,829,804
Administrative and selling expenses	<u>(32,913,528)</u>	<u>(21,322,751)</u>
Operating loss	(24,682,846)	(17,492,947)
Other income	<u>19,791,631</u>	<u>18,324,955</u>
	(4,891,215)	832,008
Financial charges	(3,489)	(7,327)
Loss before taxation	<u>(4,894,704)</u>	824,681
Taxation	(400,793)	-
Loss after taxation	<u>(5,295,498)</u>	824,681
Other comprehensive income		
<b>Items that will not be subsequently reclassified in profit or loss (net of tax)</b>		
<b>Remeasurement of staff retirement benefits-net of tax</b>	1,180,652	-
<b>Total comprehensive loss</b>	<u>4,114,846</u>	<u>30,844</u>
Loss per share - basic and diluted	0.35	(0.72)

Yours sincerely,  
For SG Allied Businesses Limited

Company Secretary