

October 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the 1st Quarter ended 30th September, 2023**

Dear Sir

We would like to inform you that the Board of Directors of our company in their meeting held on Monday, October 30, 2023 at 4:00 pm, at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

| | Quarter ended 30 September 2023 | Quarter ended 30 September 2022 |
|--|------------------------------------|------------------------------------|
| Revenue | 28,2124,608 | 249,410,008 |
| Cost of Sales | (213,995,888) | (197,276,310) |
| Gross Profit | 68,128,720 | 52,133,698 |
| Selling and administrative expenses | 11,125,409 | (7,111,184) |
| Finance cost | (14,871,330) | (7,894,747) |
| Other operating income | 1,385,144 | 8,762,523 |
| Other expenses | (2,293,228) | (3,258,153) |
| Profit/ (Loss) before taxation | 41,223,897 | 42,632,137 |
| Taxation | (7,330,998) | 4,912,247 |
| Profit/ (Loss) after taxation | 33,892,898 | 47,544,384 |
| Earning/ (Loss) per share – basic & diluted | 1.36 | 1.90 |

The Board has also recommended the following:

| | |
|---------------------------------|-----|
| Cash dividend | Nil |
| Bonus shares | Nil |
| Right shares | Nil |
| Any other sensitive information | Nil |
| Any other material information | Nil |

The accounts will be transmitted through PSX website.

Sincerely
For Safe Mix Concrete Limited




Vaqas Rafi
CFO & Company Secretary