

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SETEMBER 30, 2023

	September 2023 Rupees	September 2022 Rupees
<i>Income</i>	449,668	2,742,724
<i>Expenditure</i>		
Operating expenses	(5,084,131)	(4,851,981)
Bank charges	(432)	(85)
	(5,084,563)	(4,852,066)
	(4,634,895)	(2,109,342)
Other income	112,492	32,482
<i>Profit Before Taxation</i>	(4,522,403)	(2,076,860)
Provision for Taxation	(66,381)	(225,653)
<i>Profit after Taxation</i>	(4,588,784)	(2,302,513)
Earnings per certificate	(0.088)	(0.044)

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - CONSOLIDATED
FOR THE QUARTER ENDED SETEMBER 30, 2023

	September 2023 Rupees	September 2022 Rupees
Income	41,177,384	(34,708,503)
Expenditures		
Operating expenses	(24,205,986)	(22,085,351)
Distribution and selling expenses	(7,248,906)	(5,329,364)
	(31,454,892)	(27,414,715)
Operating profit	9,722,492	(62,123,218)
Financial charges	(14,756,417)	(16,263,484)
	(5,033,925)	(78,386,702)
Other income	2,326,376	2,453,345
	(2,707,549)	(75,933,357)
Other charges	(100,506)	-
Profit before taxation	(2,808,055)	(75,933,357)
Taxation		
- current	(20,510,513)	(10,816,556)
- prior	(2,470,915)	-
- deferred	18,658,164	22,114,171
	(4,323,264)	11,297,615
Profit for the period	(7,131,319)	(64,635,742)
Earnings per certificate	(0.14)	(1.23)

