



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

October 30, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: **ANNOUNCEMENT OF BOARD MEETING**

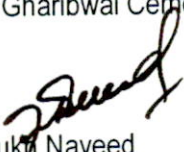
Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 30, 2023 at 4:00 p.m., at Lahore, recommended the following:

- | | | | |
|------|---|-----|-----|
| i. | CASH DIVIDEND | Nil | |
| ii. | BONUS SHARES | Nil | |
| iii. | RIGHT SHARES | Nil | |
| iv. | ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil | |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | | Nil |

Unaudited financial results of the company for the quarter ended September 30, 2023 is attached "Annexure".

Regards,
For Gharibwal Cement Ltd.


Farukh Naveed
Company Secretary



Head Office 📍 : 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan.
Factory 📍 : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THREE MONTHS ENDED SEPTEMBER 30, 2023

<u>Note</u>	Un-Audited 1st QTR ended	
	30-09-2023	30-09-2022
	(Rupees in '000s)	
Net sales	4,357,689	3,826,442
Cost of sales	(3,489,594)	(2,937,292)
Gross Profit	868,095	889,150
General and administrative expenses	(163,305)	(141,684)
Selling and distribution expenses	(20,047)	(17,572)
Other expenses	(49,679)	(52,921)
Profit from operations	635,064	676,973
Finance income	69,807	55,688
Finance expenses	(44,861)	(82,481)
Profit before taxation	660,010	650,180
Tax expense	(251,788)	(214,560)
Profit after taxation	408,222	435,620
	Rupees	
Earnings per share (basic & diluted)	1.02	1.09

The annexed notes form an integral part of these financial statements.

Director

Chief Financial Officer

Director