



FIRST IMROOZ MODARABA

30 October 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the first quarter ended 30 September 2023

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 30, 2023 at 04:00 p.m. at 405, 4th Floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	Jul – Sep 2023	Jul – Sep 2022
Sales	351,813	222,650
Cost of sales	(282,845)	(226,521)
Gross profit / (loss)	68,968	(3,871)
Operating expenses	(20,824)	(24,384)
Operating profit / (loss)	48,144	(28,255)
Financial charges	(8,983)	(2,597)
Other income	265	1,281
Provision for Sindh Workers' Welfare Fund	(790)	-
Profit / (Loss) before taxation	38,636	(29,571)
Taxation	(14,811)	(9,593)
Profit / (Loss) for the quarter	23,825	(39,164)
Earnings per certificate — basic & diluted	Rs. 7.94	(13.05)

Please note that the above information has been uploaded on PSX web portal PUCARS.

Also, with reference to the latest PSX Regulation No. 5.6.9(c), soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited



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