

# Ghani

THE GLASS EXPERTS

FIRST QUARTER FINANCIAL STATEMENTS

2023-24



GHANI VALUE GLASS LIMITED

# **CORPORATE INFORMATION**

## **BOARD OF DIRECTORS**

### **Directors**

Mr. Awais Ahmad  
Mr. Imtiaz Ahmad Khan  
Mr. Anwaar Ahmad Khan  
Mr. Aftab Ahmad Khan  
Mr. Obaid Ghani  
Mr. Jubair Ghani  
Mr. Ibrahim Ghani  
Mr. Umair Ghani  
Mr. Muhammad Mushtaq  
Mr. Tahir Ghafoor Khan  
Mrs. Maryam Junaid  
Mr. Muhammad Ayub  
Mr. Imtiaz Ahmad Khan  
Mr. Anwaar Ahmad Khan

## **CHAIRMAN**

## **CHIEF EXECUTIVE OFFICER**

## **AUDIT COMMITTEE**

### **Chairman**

Mr. Awais Ahmad

### **Members**

Mr. Jubair Ghani  
Mrs. Maryam Junaid

## **HR & R COMMITTEE**

### **Chairman**

Mr. Awais Ahmad

### **Members**

Mr. Aftab Ahmad Khan  
Mr. Jubair Ghani

## **CHIEF FINANCIAL OFFICER**

## **COMPANY SECRETARY**

Mr. Umer Farooq Khan  
Hafiz Muhammad Imran Sabir

## **AUDITORS**

EY Ford Rhodes  
Chartered Accountants

## **SHARE REGISTRAR**

Corplink (Pvt) Ltd  
Wings Arcade, 1-K Commercial Area  
Model Town, Lahore, Pakistan  
Phones : (042) 35916714, 35916719  
Fax : (042) 35869037

## **BANKERS**

Habib Metropolitan Bank Limited (Islamic)  
MCB Bank Limited (Islamic)  
Albaraka Bank (Pakistan) Limited  
Bank Alfalah Limited (Islamic)  
Askari Bank Limited (Islamic)  
Bank Al Habib (Islamic)  
Dubai Islamic Bank  
Allied Bank Limited  
Soneri Bank Limited, Islamic Banking  
Habib Bank Limited  
Meezan Bank Limited  
UBL Ameen Limited  
Bank Alfalah Limited  
Faysal Bank Limited  
Bank of Punjab (Taqla)

## **HEAD OFFICE & REGISTERED OFFICE**

40-L Model Town Extension, Lahore, Pakistan  
UAN: (042) 111 949 949, Fax:(042) 35172263  
E-mail : [info@ghanivalueglass.com](mailto:info@ghanivalueglass.com)  
<http://www.ghanivalueglass.com>

## **PLANT**

31-KM Sheikhpura Road, Mouza Beti Heriya,  
Tehsil Nankana Sahib, District Sheikhpura.  
Ph: (056) 3406171

# DIRECTORS' REPORT

Dear shareholders

Assalam-u-Alaikum Wa Rehmatullah Wa Barakatohu

The Board of Directors of Ghani Value Glass Limited is pleased to present financial statements for the first quarter ended September 30, 2023.

During the first quarter ended September 30, 2023, the Company earned Net Revenue of Rupees 991 million as compared to Rupees 620 million for the corresponding period of the last year. Gross Profit increased to Rupees 336 million as compared to Rupees 227 million for the corresponding period of the last year. The Company has recorded Net Profit of Rupees 160 million as compared to Rupees 113 million for the same period of the last year. Resultantly, earning per share also increased Rupees 1.07 against Rupees 0.75 (*restated*) for the same period of last year. The financial results for the first quarter ended September 30, 2023 are as follow:

FINANCIAL INDICATORS	September 30 2023	September 30 2022
	Rupees '000'	
Revenue - Net	991,386	620,421
Gross Profit	335,807	226,738
Profit before Tax	200,948	137,750
Net Profit	160,328	112,790
Earning per share (Rupees)	1.07	0.75 ( <i>Restated</i> )

The economy of Pakistan is continuing with challenges of unsustainable fiscal deficit, increasing circular debt, rupee devaluation (*PKR stated recovering during September 2023*), rising inflation, low foreign reserves, tight policy measures, a balance-of-payments crisis etc. Large Scale Manufacturing (LSM) displayed a decline of 1.1% YoY in Jul-2023 and the data continued to remain in the red zone, the declining pace contracted over lower base. Consolidation measures, energy limitations, and impediments in import of raw materials for industries have remained major issues for the LSM segment. A strong recovery would require an ambitious medium-term reform focused on fiscal consolidation and enhancing competitiveness, supported by solid commitment. CPI for Sep-2023 clocked in at 31.4% YoY, over low base effect, while MoM increase came in at 2.0%. Core inflation continues to expand, while gap between Urban and Rural core inflation is simultaneously expanding.

## Future Outlook

The management believes in values, adapting of advancement in technologies, integrity and sustainability. Our team, with the proactive approach, would be considering business optimization, contribution to economic development through effective strategy of controlling overall cost of doing business together with delivering value to our stakeholders.

## Acknowledgment

On behalf of the Directors, we are pleased to record our appreciation for our customers, employees, suppliers, shareholders and financial institutions for their trust in the management of the company.

We thank Allah Subhanatallah for blessing all of us and your company. We all should continue our endeavors to fully obey the commandments of Almighty Allah and Sunnah of our Prophet Muhammad" (Sallallahu-Alaihe-Wasallum).

Lahore: October 27, 2023



Anwaar Ahmad Khan  
Chief Executive Officer

On behalf of the Board of Directors



Imtiaz Ahmed Khan  
Director

# CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 30 SEPTEMBER 2023

		(UNAUDITED) SEP 30, 2023	(AUDITED) JUNE 30, 2023
	Note	Rupees	Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	2,440,990,501	2,277,807,303
Long term advances and deposits		13,256,085	13,256,085
		<b>2,454,246,586</b>	2,291,063,388
<b>Current assets</b>			
Stores, spares and loose tools		260,844,662	227,153,452
Stock in trade	6	1,029,385,359	946,742,867
Trade receivables		242,710,126	262,440,901
Advances, deposits and other receivables		170,022,965	198,880,435
Tax refunds due from the Government		258,305,052	334,784,837
Cash and bank balances		32,595,816	12,906,072
		<b>1,993,863,979</b>	1,982,908,564
<b>TOTAL ASSETS</b>		<b>4,448,110,565</b>	4,273,971,952
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized Share Capital</b>			
150,000,000 (30 June 2023: 150,000,000) ordinary shares of Rs.10/- each (30 June 2023: Rs. 10/- each)		1,500,000,000	1,500,000,000
Issued, subscribed and paid up capital			
149,942,175 (30 June 2023: 149,942,175) ordinary shares of Rs. 10 each		1,499,421,750	1,499,421,750
<b>Capital reserves</b>			
Share premium		171,854,674	171,854,674
Revaluation surplus on freehold land		255,734,706	255,734,706
Merger reserve		87,059,680	87,059,680
		<b>514,649,060</b>	514,649,060
<b>Revenue reserves</b>			
Un-appropriated profits		589,411,554	429,084,025
General reserve		3,680,000	3,680,000
		<b>593,091,554</b>	432,764,025
<b>Total equity</b>		<b>2,607,162,364</b>	2,446,834,835
<b>Non-Current liabilities</b>			
Deferred taxation		69,458,124	77,958,025
<b>Current liabilities</b>			
Trade and other payables		1,587,189,115	1,573,255,363
Contract liabilities		178,425,392	170,048,160
Unclaimed dividends		5,875,569	5,875,569
<b>Total liabilities</b>		<b>1,771,490,077</b>	1,749,179,092
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,448,110,565</b>	4,273,971,952
<b>CONTINGENCIES AND COMMITMENTS</b>			
	7		

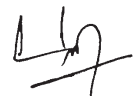
The annexed notes from 1 to 10 form an integral part of these interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	30 SEP 2023	30 SEP 2022
	Rupees	
Revenue from contracts with customers - net	991,385,853	620,421,089
Cost of sales	(655,579,165)	(393,682,679)
<b>Gross profit</b>	<b>335,806,687</b>	<b>226,738,410</b>
Distribution cost	(26,226,044)	(7,744,106)
Administrative expenses	(116,473,087)	(83,312,266)
Other operating expenses	(19,132,541)	(10,209,215)
	(161,831,672)	(101,265,587)
<b>Operating profit</b>	<b>173,975,015</b>	<b>125,472,824</b>
Other income	26,973,234	12,277,602
<b>Profit before taxation</b>	<b>200,948,250</b>	<b>137,750,426</b>
Taxation	(40,620,721)	(24,960,192)
<b>Profit for the period</b>	<b>160,327,529</b>	<b>112,790,233</b>
<b>Other comprehensive income</b>	-	-
<b>Total comprehensive income for the period</b>	<b>160,327,529</b>	<b>112,790,233</b>
<b>Earnings per share - basic and diluted</b>	<b>1.07</b>	<b>0.75</b> (Restated)

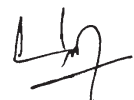
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CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	2023 (Rupees)	2022 (Rupees)
Profit for the period	160,327,529	112,790,233
<b>Other comprehensive income:</b>		
Items that will not be reclassified subsequently to profit or loss		
Surplus on revaluation of freehold land	-	-
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>160,327,529</b>	<b>112,790,233</b>

The annexed notes from 1 to 10 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Issued, subscribed and paid-up capital	Shares to be issued pursuant to merger	Capital Reserve			Revenue Reserves		Total
			Share Premium	Revaluation surplus on freehold land	Merger reserve	Un-appropriated profits	General Reserve	
Balance as at 30 June 2022 - audited	580,312,730	64,100,960	171,854,674	255,734,706	87,059,680	923,422,685	3,680,000	2,086,165,435
Profit for the period	-	-	-	-	-	112,790,233	-	112,790,233
Balance as at 30 September 2022-unaudited	580,312,730	64,100,960	171,854,674	255,734,706	87,059,680	1,036,212,918	3,680,000	2,198,955,668
Balance as at 01 July 2023 - audited	1,435,320,790	64,100,960	171,854,674	255,734,706	87,059,680	429,084,025	3,680,000	2,446,834,835
Profit for the period	-	-	-	-	-	160,327,529	-	160,327,529
Balance as at 30 September 2023-unaudited	1,435,320,790	64,100,960	171,854,674	255,734,706	87,059,680	589,411,554	3,680,000	2,607,162,364

(Rupees)



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	30 SEP 2023	30 SEP 2022
	Rupees	Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	200,948,250	112,790,233
<b>Adjustments for:</b>		
<b>to net cash flows:</b>		
Depreciation of operating fixed assets	42,755,179	20,231,221
Allowance for expected credit losses	-	
Provision of Workers' Profit Participation Fund	11,004,040	7,397,982
Provision of Workers' Welfare Fund	8,128,501	2,811,233
Exchange gain-unrealized	2,519,225	-
<b>Operating profit before working capital changes</b>	<b>265,355,194</b>	<b>143,230,670</b>
<b>Working capital changes:</b>		
<b>(Increase) / decrease in current assets:</b>		
Stores, spares and loose tools	(33,691,210)	(6,591,225)
Stock-in-trade	(82,642,492)	(260,032,042)
Trade debts	19,730,775	(43,355,180)
Advances, deposits and other receivables	28,857,470	67,603,292
	(67,745,457)	(242,375,154)
<b>Increase / (decrease) in current liabilities:</b>		
Trade and other payables	(22,957,962)	213,601,181
Contract liabilities	8,377,232	2,417,090
	(14,580,730)	216,018,271
<b>Cash generated from operations</b>	<b>183,029,007</b>	<b>116,873,787</b>
Taxes paid	42,599,112	(25,401,784)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>225,628,120</b>	<b>91,472,003</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(205,938,376)	(130,639,118)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(205,938,376)</b>	<b>(130,639,118)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>19,689,744</b>	<b>(39,167,116)</b>
<b>CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE PERIOD</b>	<b>12,906,072</b>	<b>71,654,182</b>
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD</b>	<b>32,595,816</b>	<b>32,487,066</b>


The annexed notes from 1 to 10 form an integral part of these interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



# NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

## 1 LEGAL STATUS AND NATURE OF BUSINESS

Ghani Value Glass Limited (the Company) was incorporated in Pakistan on 17 March 1967 as a Public Limited Company under the Companies Act, 1913 [(Repealed with the enactment of Companies Act, 2017, (the Act)]. The principal activities of the Company are manufacturing and sales of mirror, tempered glass, laminated glass and automotive vehicles. The shares of the Company are listed on Pakistan Stock Exchange Limited.

The geographical location and address of the Company's business units, including production facilities are as under:

<u>Business Units</u>	<u>Geographical locations</u>
Registered office	40-L, Model Town Extension, Lahore
Glass manufacturing plant	31-KM Sheikhpura Road, Nankana Sahib
Automobile manufacturing plant	49-Km Multan Road, Phool Nagar (Bhai Pheru), Kasur

## 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

## 3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2022.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2022.

The Company has adopted the following amended IFRS and IFRIC interpretation which became effective during the period:

IFRS 2 - Share-based Payments - Classification and Measurement of Share-based Payments Transactions (Amendments)

IFRS 4 - Insurance Contracts: Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts- (Amendments)

IFRS 9-Financial instruments

IFRS 15-Revenue from Contracts with Customers

IAS 40-Investment Property: Transfer of Investment Property (Amendments)

IFRIC 22- Foreign Currency Transactions and Advance Consideration

The adoption of the above amendments did not have any effect on the interim financial information however, the management is in the process of assessing the impact of changes laid down by IFRS 9 on its financial statements.

#### 4 ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of interim financial information requires management to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the financial statements for the year ended 30 June 2023.

#### 5 PROPERTY, PLANT AND EQUIPMENT

	Note	Un-audited 30 Sep 2023 Rupees	Audited 30 June 2023 Rupees
Operating fixed assets-Tangible	5.1	1,298,485,716	1,301,605,614
Capital work in progress		1,142,504,785	976,201,689
		<b>2,440,990,501</b>	<b>2,277,807,303</b>
		<b>Un-audited 30 Sep 2023 Rupees</b>	<b>Audited 30 June 2023 Rupees</b>
<b>5.1 Operating fixed assets - tangible</b>			
Opening book value		1,301,605,614	1,527,350,863
Additions during the period / year:			
- Buildings on freehold land		1,088,122	117,957,724
- Plant and machinery		20,543,629	65,697,605
- Plant Equipment		-	-
- Furniture & fixture		-	5,620,730
- Computers		445,000	3,375,765
-Office Equipment		-	227,373
- Vehicles		17,558,530	20,008,782
		39,635,281	212,887,979
Less: Depreciation/Disposal charge for the period / year		(42,755,179)	(438,633,228)
Closing book value		<b>1,298,485,716</b>	<b>1,301,605,614</b>
		<b>598,351,272</b>	<b>567,959,439</b>
<b>6 STOCK-IN-TRADE</b>			
Raw materials		598,351,272	567,959,439
Finished goods		431,034,087	378,783,428
		<b>1,029,385,359</b>	<b>946,742,867</b>

#### 7 CONTINGENCIES AND COMMITMENTS

There is no material change in the contingencies and commitments since the last audited financial statements for the year ended 30 June 2023.

## 8 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise companies with common directorship, directors and key management personnel. Details of transactions with associated undertakings during the year, other than those which have been disclosed elsewhere in this financial information, are as follows:

Relationship within group	Nature of transactions	Unaudited	Unaudited
		Sep-23	Sep-22
		Rupees	Rupees
Associated undertakings			
Ghani Glass Limited	Purchase of goods	426,354,223	481,038,510
	Sales of cullet	14,820,588	5,025,261
	Shared expenses	4,525,587	2,861,071
	Rental income	16,345,097	2,196,223
Staff Retirement Benefit	Payment to Provident Fund	11,344,098	9,476,194
Key Management Personnel	Salaries and other employee benefits	59,440,358	45,716,373

All transactions with related parties have been carried out on commercial terms and conditions.

## 9 DATE OF AUTHORIZATION FOR ISSUE

These financial information were authorized for issue by the Board of Directors of the Company on October 27, 2023.

## 10 GENERAL

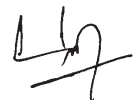
Figures have been rounded off to the nearest rupee.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

## ڈائریکٹران کی جائزہ رپورٹ

بیارے شیئر ہولڈرز

السلام علیکم ورحمۃ اللہ وبرکاتہ

غنی ویلو گلاس لمیٹڈ کے بورڈ آف ڈائریکٹرز کو 30 ستمبر 2023 کو ختم ہونے والی پہلی سہ ماہی کے مالی گوشوارے پیش کرنے پر خوشی ہے۔

30 ستمبر 2023 کو ختم ہونے والی پہلی سہ ماہی کے دوران، کمپنی نے گزشتہ سال کی اسی مدت کے 620 ملین روپے کے مقابلے میں 991 ملین روپے کی خالص آمدنی حاصل کی۔ خام منافع گزشتہ سال کی اسی مدت کے 227 ملین روپے کے مقابلے میں 336 ملین روپے تک بڑھ گیا۔ کمپنی نے گزشتہ سال کی اسی مدت میں 113 ملین روپے کے مقابلے میں 160 ملین روپے کا خالص منافع ریکارڈ کیا ہے۔ نتیجتاً، فی حصص آمدنی میں بھی پچھلے سال کی اسی مدت کے لیے 0.75 روپے (restated) کے مقابلے میں 1.07 روپے کا اضافہ ہوا۔ 30 ستمبر 2023 کو ختم ہونے والی پہلی سہ ماہی کے مالی نتائج حسب ذیل ہیں:

مالیاتی اہمیت		30 ستمبر 2022	30 ستمبر 2023
(روپے '000 میں)			
آمدنی		620,421	991,386
خام منافع		226,738	335,807
قبل از عکس منافع		137,750	200,948
خالص نفع		112,790	160,328
فی حصص نفع (روپے)		0.75 (Restated)	1.07

پاکستان کی معیشت غیر پائیدار مالیاتی خسارے، بڑھتے ہوئے گردشی قرضے، روپے کی قدر میں کمی (ستمبر 2023 کے دوران روپے کی قدر کی بحالی شروع ہوئی)، بڑھتی ہوئی مہنگائی، کم غیر ملکی ذخائر، سخت پالیسی اقدامات، ادائیگیوں کے توازن کا بحران وغیرہ جیسے چیلنجز کے ساتھ جاری ہے۔ میونیکسچرنگ (LSM) نے جولائی-2023 میں 1.1% کی سالانہ کمی کا مظاہرہ کیا اور ڈیٹا ریڈون میں برقرار رہا، گرتی ہوئی رفتار چلنی بنیاد پر سکلنگی۔ استحکام کے اقدامات، توانائی کی حدود، اور صنعتوں کے لیے خام مال کی درآمد میں رکاوٹیں LSM شعبے کے لیے اہم مسائل رہے ہیں۔ مضبوط بحالی کے لیے ایک پرجوش درمیانی مدتی اصلاحات کی ضرورت ہوگی جو مالی استحکام اور مسابقت کو بڑھانے پر مرکوز ہوگی، جس کی حمایت ٹھوس عزم سے ہوگی۔ ستمبر 2023 کے لیے سی پی آئی 4.31% سالانہ کم بنیاد پر، جبکہ MoM اضافہ 0.2% پر آیا۔ بنیادی افراط زر میں اضافہ جاری ہے، جبکہ شہری اور دیہی بنیادی افراط زر کے درمیان فرق بیک وقت بڑھ رہا ہے۔

### مستقبل کا آؤٹ لک

انتظامیہ اقدار پر یقین رکھتی ہے، لیکن اوجیز میں ترقی کو اپنانے، سالمیت اور پائیداری پر یقین رکھتی ہے۔ ہماری ٹیم، فعال نقطہ نظر کے ساتھ، ہمارے اسٹیک ہولڈرز کو قدر فراہم کرنے کے ساتھ ساتھ کاروبار کرنے کی مجموعی لاگت کو کنٹرول کرنے کی موثر حکمت عملی کے ذریعے کاروباری اصلاح، اقتصادی ترقی میں شراکت پر غور کرے گی۔

### اعتراف

ڈائریکٹرز کی جانب سے، ہمیں اپنے صارفین، ملازمین، سپلائرز، شیئر ہولڈرز اور مالیاتی اداروں کے لیے کمپنی کے انتظام پر اعتماد کے لیے اپنی تعریف ریکارڈ کرتے ہوئے خوشی ہو رہی ہے۔

ہم اللہ سبحانہ و تعالیٰ کا شکر ادا کرتے ہیں کہ اس نے ہم سب کو اور آپ کی کمپنی کو برکت دی۔ ہم سب کو اللہ تعالیٰ کے احکامات اور اپنے نبی محمد صلی اللہ علیہ وسلم کی سنت پر پوری طرح عمل کرنے کی کوششیں جاری رکھنی چاہئیں۔

بورڈ آف ڈائریکٹرز کی جانب سے



انوار احمد خان  
چیف ایگزیکٹو آفیسر



انوار احمد خان  
ڈائریکٹر

لاہور: 127 اکتوبر 2023

# Ghani

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