



Empowering Networks

30 October, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the period ended 30 September 2023**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 30 October 2023 at 1100 hours PST, recommended the following:

|   |            |
|---|------------|
| <b>CASH DIVIDEND</b>                            | <b>NIL</b> |
| <b>BONUS SHARES</b>                             | <b>NIL</b> |
| <b>RIGHT SHARES</b>                             | <b>NIL</b> |
| <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b> | <b>N/A</b> |
| <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>    | <b>N/A</b> |

The financial results of the Company for the period ended 30 September 2023 appear on the following page:

Regards,

**Waseem Ahmad**  
**Director / Company Secretary**



**SUPERNET LIMITED**

**Karachi:** 9<sup>th</sup> Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3587 1864-7, (+92-21) 3855 0000, Fax: (+92-21) 3587 1869

**Lahore:** 2<sup>nd</sup> Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 35866184

**Islamabad:** 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

[www.super.net.pk](http://www.super.net.pk)






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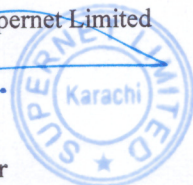
**SUPERNET LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023**

|   | September 30,<br>2023<br>(Un-audited)<br>---- ( Rupees in '000') ---- | September 30,<br>2022<br>(Un-audited) |
|---|---|---------------------------------------|
| Revenue - net                                 | 1,463,452   | 742,920                               |
| Cost of services                              | (1,041,333)   | (527,152)                             |
| <b>Gross profit</b>                           | <u>422,119</u>  | <u>215,768</u>                        |
| Administrative & other expenses               | (120,384)   | (89,260)                              |
| Distribution costs                            | (46,361)  | (46,628)                              |
| Exchange loss                                 | (31,618)  | (3,704)                               |
| Other income                                  | 4,775   | 5,891                                 |
|   | <u>(193,588)</u>  | <u>(133,701)</u>                      |
| <b>Operating profit</b>                       | <u>228,531</u>  | <u>82,067</u>                         |
| Finance costs                                 | (13,071)  | (9,374)                               |
| <b>Profit before taxation</b>                 | <u>215,460</u>  | <u>72,693</u>                         |
| Taxation                                      | (57,869)  | (23,787)                              |
| <b>Profit after taxation</b>                  | <u><u>157,591</u></u>   | <u><u>48,906</u></u>                  |
| <b>Profit attributable to:</b>                |   |                                       |
| Owners of the Holding Company                 | 156,886   | 48,849                                |
| Non-controlling interests                     | 705   | 57                                    |
|   | <u><u>157,591</u></u>   | <u><u>48,906</u></u>                  |
|   | -----Amount in Rupees-----  |                                       |
| <b>Earnings per share - basic and diluted</b> | <u>1.27</u>   | <u>Restated<br/>0.40</u>              |

We will be uploading the financials for the period ended 30 September 2023 on PUCARS.

For and on behalf of Supernet Limited

  
**Syed Hashim Ali**  
Chief Financial Officer



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**SUPERNET LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023**

|   | September 30,<br>2023<br>(Un-audited)<br>----- ( Rupees in '000) ----- | September 30,<br>2022<br>(Un-audited)<br>----- ( Rupees in '000) ----- |
|---|--|--|
| Revenue - net                                 | 1,359,787  | 659,803  |
| Cost of services                              | <u>(1,010,658)</u>   | <u>(484,084)</u>   |
| <b>Gross profit</b>                           | 349,129  | 175,719  |
| Administrative & other expenses               | <u>(92,146)</u>  | <u>(62,496)</u>  |
| Distribution costs                            | <u>(46,361)</u>  | <u>(46,628)</u>  |
| Exchange loss                                 | <u>(31,590)</u>  | <u>(3,704)</u>   |
|   | <u>(170,097)</u>   | <u>(112,828)</u>   |
| Other income                                  | 760  | 6,040  |
|   | <u>(169,337)</u>   | <u>(106,788)</u>   |
| <b>Operating profit</b>                       | 179,792  | 68,931   |
| Finance costs                                 | <u>(9,906)</u>   | <u>(7,942)</u>   |
| <b>Profit before taxation</b>                 | 169,886  | 60,989   |
| Taxation                                      | <u>(49,267)</u>  | <u>(23,068)</u>  |
| <b>Profit after taxation</b>                  | <u>120,619</u>   | <u>37,921</u>  |
|   | -----Rupees-----   | -----Rupees-----   |
| <b>Earnings per share - basic and diluted</b> | <u>0.98</u>  | <u>Restated<br/>0.31</u>   |

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For and on behalf of Supernet Limited

**Syed Hashim Ali**  
**Chief Financial Officer**



**SUPERNET LIMITED**