



**Through PUCARS / Courier Service**

October 31, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of Reliance Weaving Mills Limited (the “**Company**”) in their meeting held today at 12:30 p.m. at 2<sup>nd</sup> Floor, Trust Plaza, LMQ Road, Multan, have reviewed and approved the un-audited financial results of the Company for the three months period ended September 30, 2023 and recommended the following:

- |   |     |
|---|-----|
| • CASH DIVIDEND:                            | NIL |
| • BONUS SHARES:                             | NIL |
| • RIGHT SHARES:                             | NIL |
| • ANY OTHER ENTITLEMENT / CORPROATE ACTION: | NIL |
| • ANY OTHER PRICE SENSITIVE INFORMATION:    | NIL |

The financial results of the Company are attached.

The Quarterly Report of the Company for the three months period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website i.e. <https://fatima-group.com/rwml/page.php/financial-results-rwml>.

Yours sincerely,  
For Reliance Weaving Mills Limited

  
**Kamran Ahmad Awan**  
Company Secretary

Encl.: As above

**RELIANCE WEAVING MILLS LIMITED**  
**Condensed Interim Statement of Profit or Loss (Un-Audited)**  
**For the three months period ended September 30, 2023**

	<b>Three months period ended</b>	
	<b>September 30 2023</b>	<b>September 30 2022</b>
-----Rupees in thousand-----		
Sales - net	<b>11,142,286</b>	8,769,982
Cost of sales	<b>(9,635,869)</b>	(7,542,761)
Gross profit	<b>1,506,417</b>	1,227,221
Distribution and marketing expenses	<b>(107,072)</b>	(146,600)
Administrative expenses	<b>(101,167)</b>	(80,125)
Other expenses	<b>(20,492)</b>	(74,536)
Other income	<b>82,899</b>	3,295
	<b>(145,832)</b>	(297,966)
Profit from operations	<b>1,360,585</b>	929,255
Finance cost	<b>(1,110,595)</b>	(473,807)
Profit before taxation	<b>249,990</b>	455,448
Provision for taxation	<b>(147,513)</b>	(102,510)
Profit after taxation	<b>102,477</b>	352,938
Earnings per share	<b>3.33</b>	11.45

*K. A. Khan*  
31-10-23

*KAMLAN ANAND PATEL*  
*COMPANY SECRETARY*

