



# Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546  
Ph: (042) 35759895, 35757397, 35757940 UAN: (042) 111-94-94-11

## Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

Dated: November 1, 2023  
REF. # IIL/KSE /95/2023

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Respected Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023**

We have to inform you that the Board of Director of our company in their meeting held on Wednesday, November 1, 2023 at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

**NIL**

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.


The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours Truly,

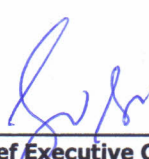
For Ittefaq Iron Industries Ltd

  
Shahzad Javed  
Chief Executive Officer



**ITTEFAQ IRON INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2023 (UNAUDITED)**

	<u>30 / Sep/ 2023</u>	<u>30 / Sep/ 2022</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales - net	758,970,122	2,365,413,985
Cost of sales	729,597,459	2,278,848,932
Gross profit	<b>29,372,663</b>	<b>86,565,052</b>
Other operating income	146,973	5,124,670
Distribution and selling cost	26,827,040	22,667,449
Administrative and general expenses	34,233,078	28,946,390
Other operating cost	6,132,789	8,194,908
Finance cost	9,023,219	4,928,761
	<b>76,216,126</b>	<b>64,737,508</b>
Loss before taxation	(46,696,490)	26,952,215
Taxation	16,740,921	6,885,552
<b>Loss after taxation</b>	<b>(29,955,569)</b>	<b>20,066,663</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Other comprehensive income - net of tax	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(29,955,569)</b>	<b>20,066,663</b>
<b>Earnings per share (basic and diluted)</b>	<b>(0.21)</b>	<b>0.14</b>

  
Chief Executive Officer

  
Director

  
Chief Financial Officer

