



Sardar Chemical Industries Limited

MANUFACTURERS OF DYES & CHEMICALS

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ISO 9002 CERTIFIED



THE 34th ANNUAL GENERAL MEETING OF M/S. SARDAR CHEMICAL INDUSTRIES LTD WAS HELD AT PLOT NO. 29-B, ROAD NO-1, INDUSTRIAL ESTATE TOPI GANDUF ROAD, DISTRICT SWABI, KPK ON 27-10-2023 ON FRIDAY AT 05:00 P.M. AND THE FOLLOWING RESOLUTIONS WERE DULY PASSED

ORDINARY BUSINESS

1. To confirm the minutes of 33rd Annual General Meeting:

"RESOLVED THAT the minutes of 33rd Annual General Meeting of SARDAR CHEMICAL INDUSTRIES LIMITED (the Company) held on 28-10-2022, be and is hereby confirmed, approved and adopted."

2. To receive, consider and adopt the Financial Statements:

"RESOLVED THAT the Annual Audited Financial Statements along with notes to the financial statements thereon of SARDAR CHEMICAL INDUSTRIES LIMITED (the Company) for the year ended 30-06-2023, together with the Chairman's Review Report, Directors' Report and Auditors' Report thereon, be and is hereby approved and adopted."

3. To elect 7 Directors for the next tenure:

"RESOLVED THAT the following persons be and were hereby deemed to be elected as directors of SARDAR CHEMICAL INDUSTRIES LIMITED (the Company) under section 159 of the Companies Act, 2017 with effect from 27-10-2023 for the next tenure."

1. SARDAR AYAZ SADIQ
2. MRS. REEMA AYAZ
3. MRS. TAYYBAH MAHMOOD SADIQ
4. MR. SHAHID AZIZ
5. MR. ABDUL REHMAN QURESHI
6. MR. AITZAZ AHMAD TARAR
7. MR. FAYYAZ AHMED KHAN

4. To appoint Auditors for the year ended 30-06-2024 and fix their remuneration:

"RESOLVED THAT M/S ASLAM MALIK & CO., CHARTERED ACCOUNTANTS are hereby re-appointed as external auditors for term ending at the conclusion of the 34th Annual General Meeting upon recommendation of the Audit Committee at a fee mutually agreed for the audit of the financial statements for the year ending 30-06-2024 and reimbursements of out-of-pocket expenses at actuals."

SPECIAL BUSINESS

1. To enhance remuneration of the Chief Executive, two working Directors and Executive:

"RESOLVED THAT the remuneration payable to the Chief Executive of the Company be and is hereby increased to Rs. 350,000/- (Three hundred and fifty thousand only). The remuneration of each Working Director to Rs. 350,000/- (Three hundred and fifty thousand only) and the remuneration of the Executive to Rs. 150,000/- (One hundred and fifty thousand only)."

2. Transmission of Annual Audited Financial Statements Through QR Code and Weblink:

"RESOLVED THAT as notified by the Securities and Exchange Commission of Pakistan via S.R.O. No. 389(I)/2023 dated 21-03-2023 transmission of Annual Audited Financial Statements to the members through QR enabled code and weblink instead of transmitting through CD/DVD/USB, be and is hereby ratified and approved for future."

TO TRANSACT ANY OTHER BUSINESS:

There being no other business and the meeting was terminated with a vote of thanks to the Chair.

Company Secretary
Certified Copy

Handwritten signature
Certified True Copy



FACTORY: Plot # 29-B, Road R-1, Gadoon Amazai, Industrial Estate Ganduf Road, Topi, Distt. Swabi (Khyber Pakhtunkhwa) Pakistan.

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