



# Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.  
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Ref: SSML/CS/20231102-02

November 02, 2023

The General Manager  
The Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi.

The Executive Director  
Corporatization & Compliance Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.

Subject: REPORT OF SCRUTINIZER FOR SPECIAL BIUSINESS AT EXTRA ORDINARY GENERAL MEETING

Dear Sir / Madam,

In accordance with the requirement of Rule 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange, we here by convey that the shareholders of the Company in their Extra Ordinary General Meeting held on Thursday November 02, 2023 at 11:30 a.m. at 3rd Floor, PSX Auditorium, Pakistan Stock Exchange Building (Admin Block), Pakistan Stock Exchange Road, Karachi has passed the resolutions of Special Business as follows:

ANNUAL AUDITED FINANCIAL STATEMENTS THROUGH QR ENABLED CODE & WEBLINK

We would like to inform you that the circulation of "Annual Audited Financial Statements" to its members through QR enabled code and weblink to view and download the annual audited financial statements together with the reports and documents to be annexed thereto, in compliance of Section 223(6) of the Companies Act, 2017 read with S.R.O. 389(I)/2023 dated March 21, 2023 and in this regards, the shareholders of the Company thought fit, without modification, passed the following Ordinary Resolutions by majority of the Shareholders through physical voting, e-voting and voting through postal ballot:

"Resolved that the approval of the shareholders of the Company be and is hereby accorded and the Company be and is hereby authorized to circulate the "Annual Audited Financial Statements" to its members through QR enabled code and weblink to view and download the annual audited financial statements together with the reports and documents to be annexed thereto, in compliance of Section 223(6) of the Companies Act, 2017 read with S.R.O. 389(I)/2023 dated March 21, 2023."





"Further Resolved that the Chief Executive Officer and the Company Secretary be and are hereby empowered and authorized to do all acts, deeds and things, take or cause to be taken all necessary action for the purposes of implementing this resolution."

Report of the Scrutinizer is annexed herewith submitted to the Chairman for the Special Business agenda item, as discussed above.

For & on behalf of  
Sanghar Sugar Mills Limited

*Muhammad Mubeen Alam*

Muhammad Mubeen Alam  
Company Secretary





## CONSOLIDATED SCRUTINIZER'S REPORT

ANNEXURE III

[REGULATION 11(A)]

(POSTAL BALLOT REGULATIONS 2018)

EXTRA ORDINARY GENERAL MEETING (EOGM)

OF

SANGHAR SUGAR MILLS LIMITED

HELD ON THURSDAY, NOVEMBER 02, 2023

AT 11:30 AM AT 3RD FLOOR, PSX AUDITORIUM, PAKISTAN STOCK EXCHANGE BUILDING  
(ADMINISTRATION BLOCK), STOCK EXCHANGE ROAD,  
KARACHI.

**Annexure III**  
**Report of Scrutinizer**  
[Regulation 11(A)]

To,  
The Chairman,

Extraordinary General Meeting of **Sanghar Sugar Mills Limited** held on November, 02, 2023 at 3rd Floor, PSX Auditorium, Pakistan Stock Exchange Building (Administration Block), Stock Exchange Road, Karachi.

Dear Sir,

We, Kreston Hyder Bhimji & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of **Sanghar Sugar Mills Limited** ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Extra Ordinary General meeting (EOGM) of the Company, held on November, 02, 2023 at 3rd Floor, PSX Auditorium, Pakistan Stock Exchange Building (Administration Block), Stock Exchange Road, Karachi, submit our report as required under the Regulations as under: \*

1. Details of voting taken place during the meeting are as following:

**Vote casted in person or through proxy:**

Particulars			Result of Resolutions					
No. of Members present in Person	No. of Members Present through Proxy	Total No. of Shares held or Votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2	
					Favor	Against	Favor	Against
70	Nil	34,817	34,817	Nil	34,817	Nil	34,817	Nil

**Vote casted through e-voting:**

Particulars		Result of Resolutions					
Total No. of Members Casting the Vote	Total No. of Shares held or no. of Votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2	
				Favor	Against	Favor	Against
1	5	5	Nil	5	Nil	5	Nil

*KWaco*

**Vote casted through post:**

Particulars		Result of Resolutions					
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2	
				Favor	Against	Favor	Against
21	10,013,251	10,013,251	Nil	10,013,251	Nil	10,013,251	Nil

**Consolidated Report of Voting:**

S. No.	Resolutions	Total No. of Shares / Votes Held	Total No. of Votes Casted	Total No. of Invalid Votes	Number of Votes Casted In Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1.	Resolution 1	10,048,073	10,048,073	Nil	10,048,073	Nil	100%	Passed	Note A
2.	Resolution 2	10,048,073	10,048,073	Nil	10,048,073	Nil	100%	Passed	Note A

Note A: Total no. of votes casted in favor of Resolutions represent 84.11% of the total paid-up capital of the company, remaining votes were not casted through any means.

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018.

3. **Other Information:**

3.1 **Management's Responsibility:**

The compliance with the requirements of the Companies Act 2017, Rules made there-under and Postal Ballot regulations 2018 relating to E-voting and voting through ballot papers(s) on the resolutions contained in the notice calling EOGM is the responsibility of the management of the company. The management of the company is responsible for ensuring framework and robustness of the electronic voting systems.

3.2 **Scrutinizer's Responsibility:**

Our responsibility as a scrutinizer was to ensure that the voting process through remote E-voting, post and ballot paper(s) at the EOGM, is conducted in a fair and transparent manner and to render you a consolidated scrutinizer's report of the total votes cast "in favor" or "against" on the resolution, based on the reports generated from the E-voting system provided by the M/s. Hameed Majeed Associates (Private) Limited and also from results of post and ballot paper(s).

*Killo*

3.2 Others

Date and Time of un-blocking of e-voting results by the Chairman	Thursday November 02, 2023 at 11:41 a.m.
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3.3 Resolutions

**SPECIAL BUSINESS**

**Resolution 1:**

3. To consider and approve the circulation of "Annual Audited Financial Statements" to its members through QR enabled code and weblink to view and download the annual audited financial statements together with the reports and documents to be annexed thereto, in compliance of Section 223(6) of the Companies Act, 2017 read with S.R.O. 389(I)/2023 dated March 21, 2023 and if thought fit, with or without modification, pass the following ordinary resolutions:

"Resolved that the approval of the shareholders of the Company be and is hereby accorded and the Company be and is hereby authorized to circulate the "Annual Audited Financial Statements" to its members through QR enabled code and weblink to view and download the annual audited financial statements together with the reports and documents to be annexed thereto, in compliance of Section 223(6) of the Companies Act, 2017 read with S.R.O. 389(I)/2023 dated March 21, 2023."

**Resolution 2:**

"Further Resolved that the Chief Executive Officer and the Company Secretary be and are hereby empowered and authorized to do all acts, deeds and things, take or cause to be taken all necessary action for the purposes of implementing this resolution."

*Kreston Hyder Bhimji* 

Kreston Hyder Bhimji & Co.  
Chartered Accountants  
Place: Karachi  
Date: November 02, 2023