



Pak Agro Packaging Limited

**Corporate Briefing Session
for the financial year ended
30 June 2023**

Key Financial Figures 1

	YE 30.06.2023	YE 30.06.2022	% Variance
Sales Revenue: PKR '000'	589,119	502,900	17.14%
Turnover Quantity: KG	1,225,000	1,078,137	13.62%
Gross Profit: PKR	81,925	69,312	18.20%
GP % of Revenue: %	13.91%	13.78%	0.13%

Key Financial Figures 2

	YE 30.06.2023	YE 30.06.2022	% Variance
Operating Profit: PKR '000'	58,381	47,557	22.76%
Financial Expense: PKR '000'	17,346	5,341	224.77
Profit Before Tax: PKR '000'	38,173	40,807	(6.45%)
Profit After Tax: PKR '000'	19,494	28,316	(31.15%)
EPS: PKR	0.97	1.42	

Causes for Drop in Profits

1. Exchange rates
2. Raw material price increase not fully transferred to customers
3. Significant Increase in power cost
4. Higher Interest Cost (volume and rate)
5. Impact of deferred taxation

Key Financial Figures 3

	YE 30.06.2023	YE 30.06.2022	% Variance
Equity: PKR '000'	372,430	353,986	5.21%
Net Fixed Assets : PKR '000'	209,891	213,183	(1.51%)
Current Assets: PKR '000'	298,981	256,130	16.73%
Net Working Cap: PKR '000'	209,190	161,707	29.36%

Future Outlook

1. Yarn Making machinery is now operational.
2. Plant has been rationalized.
3. Sales of fishing nets are encouraging.
4. Sales of other products have started picking up.
5. Turnover volume in quantities is likely to increase by 13.62%.
6. Prices of raw material and forex rates appear to be stabilizing.
7. Good operational team is place now.

Entitlement

1. Market is still fluid
2. Reduction in net profit from last year
3. Cash flow requirements are likely to increase
4. Liquidity does not permit payout of dividends
5. It is proposed not to pay any dividends for current year

Thank You