



The Bank of Khyber

BOK/HO/BOD/2023

November 03, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Disclosure of Material Information

In accordance with Section 96 and 131 of Securities Act, 2015 and Clause 5.6.1 of Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The State Bank of Pakistan (SBP), in line with its regulatory directives, has encouraged Banks to establish Currency Exchange Companies to facilitate and improve the currency exchange and related financial services through formal banking channels.

Accordingly, Board of Directors of the Bank of Khyber in their meeting held on Friday, November 03, 2023 at 02:30 p.m., has approved for establishment of an Exchange Company with an authorized share capital of PKR 1,000 million subject to approval / clearance from SBP and completion of other regulatory compliance requirements. The Exchange company will be a wholly owned subsidiary of the Bank and will operate as an Exchange company within the framework prescribed by the SBP.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Sara Shah
Company Secretary