



November 06, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Universal Network Systems Limited in their meeting held on November 03, 2023 at 11:30 a.m. at Karachi and through video conferencing, has approved the audited unconsolidated and consolidated financial statements for the year ended June 30, 2023.

The Unconsolidated and Consolidated Statement of Profit or Loss for the year ended June 30, 2023 of the Company are attached as '**Annexure A**' & '**Annexure B**'.

The Annual General Meeting of the Company will be held on November 27, 2023 at 03:30 p.m. at Karachi.

The Share Transfer Books of Universal Network Systems Limited be closed from Tuesday November 21, 2023 to Monday November 27, 2023 (both days inclusive). Transfers received in order at the office of our Registrar, Messer. CDC Share Registrar Services Limited, CDC House-99B, Block 'B', S.M.C.H.S., main Shahrah-e-Faisal, Karachi-74000, by the close of business (5:00 p.m.) on Monday November 20, 2023 will be treated in time for the purpose of attending and voting at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,  
For Universal Network Systems Limited

**Ahsan Iqbal**  
Company Secretary

Encl: As above

**Head Office:**

Bungalow No. 5, Bangalore Town,  
Shahrah-e-Faisal, Karachi.  
+92-21-111-258339

**Regional Office - Central**

158-S, Quaid-e-Azam Industrial  
Estate, Kot Lakhpat, Lahore.

**Regional Office - North**

Building # 2A, Airport Link  
Road, Chaklala, Rawalpindi.

**UNIVERSAL NETWORK SYSTEMS LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Note	2023 -----Rupees-----	2022
Income - courier and allied services		<b>1,191,922,180</b>	1,028,519,073
CBC handling charges income - courier and allied services		<b>26,390,594</b>	23,677,827
International freight		<b>133,852,779</b>	46,931,273
Commission income		<b>1,192,181</b>	1,017,607
		<b>1,353,357,734</b>	1,100,145,780
Cost of sales - courier and allied services	<b>19</b>	<b>(1,110,531,149)</b>	(949,271,679)
		<b>242,826,585</b>	150,874,101
General and administrative expenses	<b>20</b>	<b>(160,675,923)</b>	(131,638,292)
Marketing and selling expenses	<b>21</b>	<b>(6,772,959)</b>	(4,564,750)
		<b>(167,448,882)</b>	(136,203,042)
Operating profit		<b>75,377,703</b>	14,671,059
Other income	<b>22</b>	<b>28,819,582</b>	16,894,121
Other expense	<b>23</b>	<b>(4,000,931)</b>	-
Finance costs	<b>24</b>	<b>(5,306,262)</b>	(7,821,861)
		<b>19,512,389</b>	9,072,260
Profit before taxation		<b>94,890,092</b>	23,743,319
Taxation	<b>24</b>	<b>(19,436,831)</b>	(7,797,663)
Profit after tax		<b>75,453,261</b>	15,945,656
Earning per share - basic and diluted	<b>26</b>	<b>2.75</b>	0.65

The annexed notes from 1 to 37 form an integral part of these unconsolidated financial statements.

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**CHIEF EXECUTIVE OFFICER**

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**CHIEF FINANCIAL OFFICER**

\_\_\_\_\_  
**DIRECTOR**

**UNIVERSAL NETWORK SYSTEMS LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Note	2 0 2 3 -----Rupees-----	2 0 2 2
Income - courier and allied services		<b>1,192,084,802</b>	1,028,519,073
CBC handling charges income - courier and allied services		<b>26,390,594</b>	23,677,827
International freight		<b>139,730,967</b>	46,931,273
Commission income		<b>3,076,925</b>	1,017,607
		<b>1,361,283,288</b>	1,100,145,780
Cost of sales - courier and allied services	20	<b>(1,111,507,257)</b>	(949,271,679)
		<b>249,776,031</b>	150,874,101
General and administrative expenses	21	<b>(167,141,927)</b>	(131,638,292)
Marketing and selling expenses	22	<b>(7,010,611)</b>	(4,564,750)
		<b>(174,152,538)</b>	(136,203,042)
Operating profit		<b>75,623,493</b>	14,671,059
Other income	23	<b>120,726,215</b>	16,894,121
Other expense	24	<b>(3,887,156)</b>	-
Finance costs	25	<b>(6,286,125)</b>	(7,821,861)
		<b>110,552,934</b>	9,072,260
Profit before taxation		<b>186,176,427</b>	23,743,319
Taxation	26	<b>(19,811,036)</b>	(7,797,663)
Profit after tax		<b>166,365,391</b>	15,945,656
Earning per share - basic and diluted	27	<b>6.07</b>	0.65

The annexed notes from 1 to 39 form an integral part of these consolidated financial statements.

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**CHIEF EXECUTIVE OFFICER**

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**CHIEF FINANCIAL OFFICER**

\_\_\_\_\_  
**DIRECTOR**