



**STATEMENT OF FINANCIAL POSITION
 AS AT JUNE 30, 2023**

	AUDITED 30-06-2023 Rupees	AUDITED 30-06-2022 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised Capital	50,000,000	50,000,000
Share capital		
Issued, subscribed and paid-up capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	72,678,511	77,961,659
Revenue reserve		
Accumulated profit/(loss)	76,034,320	53,193,900
	188,712,831	171,155,558
Loan from director	24,378,943	24,378,943
NON-CURRENT LIABILITES		
Deffered liabilites	33,978,963	37,361,648
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CURRENT LIABILITES		
Loan from director	126,098,445	2,000,000
Trade and other payables	21,193,905	17,470,980
Provision for taxation	5,219,386	4,338,734
	152,511,736	23,809,714
TOTAL EQUITY AND LIABILITIES	399,582,473	256,705,863
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	107,006,201	115,644,936
CURRENT ASSETS		
Stores, spares and loose tools	10,528,559	6,244,579
Stock in trade	159,481,993	52,324,564
Trade debts	82,288,198	56,155,044
Loans and advances	21,860,365	5,154,487
Trade deposits and short term prepayments	7,858,567	5,821,276
Tax refund due from the Government	732,805	705,465
Cash and bank balances	9,825,785	14,655,512
	292,576,272	141,060,927
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL ASSETS	399,582,473	256,705,863



**STAMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2023**

	AUDITED 30-06-2023 Rupees	AUDITED 30-06-2022 Rupees
Turnover	214,572,969	202,622,430
Cost of sales	<u>163,007,081</u>	<u>154,743,159</u>
Gross Profit	51,565,888	47,879,271
OPERATIVE EXPENSES		
Adminstrative expenses	<u>23,019,882</u>	<u>20,227,723</u>
Selling & distribution	<u>8,688,399</u>	<u>8,454,387</u>
	<u>31,708,280</u>	<u>28,682,110</u>
Operating profit/(loss)	19,857,608	19,197,161
Finance and other cost	<u>7,445,977</u>	<u>1,447,560</u>
	12,411,631	17,749,601
Other income/(loss)	<u>3,826,336</u>	<u>831,886</u>
Profit before taxation	16,237,967	18,581,487
Taxation	<u>(582,372)</u>	<u>15,904,285</u>
Profit after taxation	<u>16,820,339</u>	<u>2,677,202</u>
Earning /(loss) per share-Basic and diluted	4.21	0.67