



# KOHINOOR SPINNING MILLS LIMITED



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.  
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105  
Email: ksml@pol.com.pk

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

KOSM/PSX/FORM3  
November 06, 2023

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 10:00 a.m. on Monday, November 6, 2023 has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	Note	2023 (Rupees)	2022 (Rupees)
Sales – net	21	115,435,392	2,630,587,061
Cost of sales	22	(288,036,399)	(2,899,652,108)
<b>GROSS (LOSS)</b>		<b>(172,601,007)</b>	<b>(269,065,048)</b>
<b>OPERATING EXPENSES:</b>			
Distribution cost	23	-	(1,651,012)
Administrative	24	(83,968,093)	(109,207,384)
<b>OPERATING (LOSS)</b>		<b>(256,569,100)</b>	<b>(379,923,444)</b>
Finance cost	25	(20,458,023)	(11,140,069)
Other operating expenses	26	(460,244,140)	(10,793,965)
Other operating income	27	12,377,989	831,680
<b>(LOSS) BEFORE TAXATION</b>		<b>(724,893,273)</b>	<b>(401,025,797)</b>
<b>TAXATION</b>			
Current	28	(1,442,942)	(32,882,338)
Deferred	6.2	-	-
		(1,442,942)	(32,882,338)
<b>(LOSS) AFTER TAXATION</b>		<b>(726,336,215)</b>	<b>(433,908,135)</b>
<b>(LOSS) PER SHARE - BASIC &amp; DILUTED</b>	29	<b>(3.37)</b>	<b>(1.71)</b>

Yours faithfully  
for **Kohinoor Spinning Mills Limited**

  
**HASSAN AHMAD KHAN**  
Company Secretary