



**BUXLY**  
**PAINTS**

# Corporate Briefing Session

November 13, 2023



**Company Overview**

**Operating Highlights**

**Economic Overview & Future Outlook**

**Future Challenges**

**Question/Answer Session**

- **Established in 1933 in Hyderabad Daccan**
- **1948– Started Karachi & Chittagong Factories**
- **First Paint Factory of Pakistan**

- **Private Limited Company in 1954**
- **Became Public Limited Company in 1985**
- **Listed on Pakistan Stock Exchanges**
- **Only Two Listed Companies in Paints Industry.**

# Buxly Head Office – Karachi



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- **Manufacturing Facility in Lahore**
  - **Regional Offices**
    - **Lahore**
    - **Islamabad**

# **Board of Directors/Management Team:**

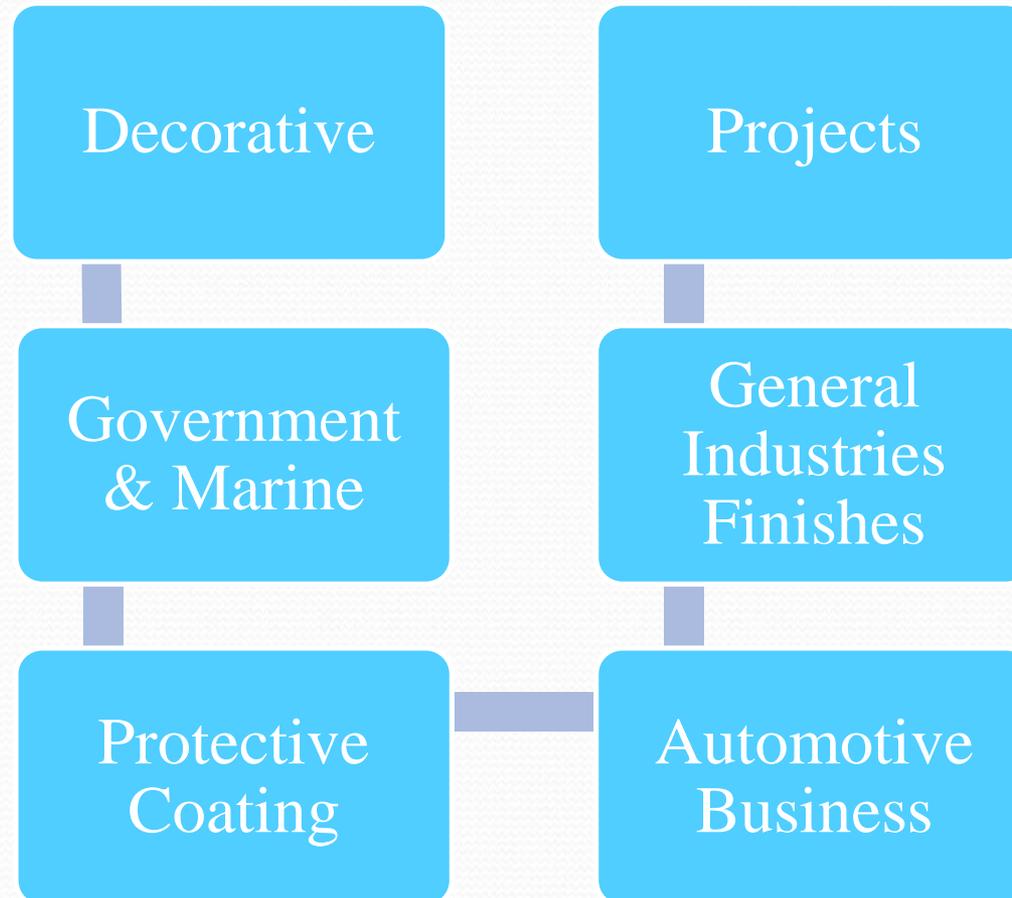


- 1- Mr. Bashir Ahmed (Chairman)**
  - 2- Mr. Shamshad Ali (Director)**
  - 3- Ms. Rubina Rizvi (Director)**
  - 4- Mr. Fakhrul Arfin (Director)**
  - 5- Mr. Sheikh Asim Rafiq (Director)**
  - 6- Mr. Muhammad Hanif Idrees (Director)**
  - 7- Mr. Naseer Ahmad Director (Director)**
- Mr. Adnan Iqbal (Chief Executive Officer)**
  - Mr. Jawad Rafique (Chief Financial Officer)**
  - Ms. Mohsin shakeel Malik (Company Secretary)**

# Major Shareholding

● Slotrapid Limited	37.64%
● Berger Paints Limited	19.00%
● Modarbas and Mutual Funds	11.23%
● General Public	28.75%
● Others	3.38%

# Business Segments



# Profit & Loss 2023 VS 2022

	Jun-23	Jun-22	Variance
<u>Rupees in '000'</u>			
Net Sales	577,076	516,473	60,603
Gross Profit	89,500 16%	67,681 13%	21,819
Profit Before tax	9,930	10,676	(746)
Profit after Taxation	2,717	4,212	(1,495)
EPS (Rs.)	1.89	2.93	(1.04)

# Economic Overview

- **GDP growth** as announced by Finance Minister 0.29% ( 6.50% : 2022)
- **Inflation Rates** considerably high to **37.80%** in FY 2023 as contrast to **12.15%** in 2022.
- **Interest Rates** raised to **22.30%** in June 2023 ( 13.75% : 2022). Interest Rate / Kibor in Pakistan is expected to stand above **20 percent** in next 12 months.
- **Foreign Exchange Rate** is subject to significant fluctuations in recent months and traded at **1 USD = 285.99 PKR in Jun-2023** ( 204.85 PKR ; 2022).
- **Crude Oil price** reduced to around **US \$74 per barrel** in June 2023 as compared to price of more than **USD 100 /barrel** in June 2022.

## Future Challenges

GDP Contraction

Depreciating Rupee could raise **inflationary Pressure** in long term .

**General Election**

High Interest Rates

Thank you