



Progressive Insurance Company (Ltd)

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

November 6, 2023
PRIC/PSX/ 329/2023

SUB: FINANCIAL RESULTS FOR THE SPECIAL YEAR ENDED JUNE 30, 2023

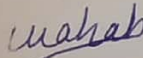
Dear Sir,

We have to inform you that the Board of Directors of Progressive Insurance Company Ltd in their meeting held on 06-11-23 at 11:00 Karachi recommended the followings:-

I.	CASH DIVIDEND	:	NIL
II.	BONUS SHARES	:	NIL
III.	RIGHT SHARES	:	NIL
IV.	ANY OTHER ENTITLEMNT	:	NIL

Financial Results of the Company are as follows:

	JUNE 2023 Rs.	DCE 2022 Rs.
Revenue Account	-	-
Net Premium Revenue	-	-
Net Claims	-	-
Premium deficiency Expenses	-	-
Expenses	-	-
Net Commission	-	-
Underwriting result	-	-
Profit on deposits	-	216,278
General and Administrative Expenses	3,344,112	10,251,656
Capital Gain	-	-
Bank Charges	1,695	3,260
Loss before tax	(3,345,807)	(10,038,638)
Provision for taxation	-	-
Loss after Tax	(3,345,807)	(10,038,638)
Unrealized loss on equity investments	(14,372)	(94,980)
Loss per shares (Rs.)	(3,297,529) (0.20)	(10,471,368) (0.65)


Muhammad Abdul Wahab
Company secretary



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