



ICC Industries Limited

(Formerly ICC Textiles Limited)

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

Ref: 8654/

November 07, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, November 06, 2023 at 01:00 p.m. and adjourned on Tuesday November 07, 2023 at 01:00 p.m. at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2023. The financial results of the company are attached:

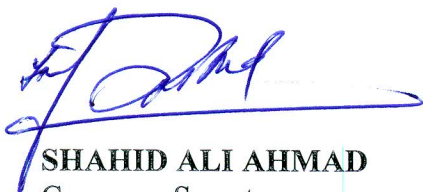
The Annual General Meeting of the company will be held on Monday, November 27, 2023 at 10:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore.

The share Transfer Books of the Company will be closed from 21-11-2023 to 27-11-2023 (both days inclusive), Transfers received at the Registered Office, 242-A, Anand Road, Upper Mall, Lahore at the close of business 20-11-2023 will be treated in time for the purpose to transfers.

Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully
for **ICC Industries Limited**


SHAHID ALI AHMAD
Company Secretary



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STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees	2022 Rupees
REVENUE	45,321,933	39,028,470
DIRECT COST	(15,655,792)	(10,518,379)
GROSS PROFIT	29,666,141	28,510,091
OPERATING EXPENSES:		
Administrative expenses	(32,037,167)	(27,804,680)
Other expenses	(1,907,366)	(899,100)
	(33,944,533)	(28,703,780)
OTHER INCOME	(4,278,393)	(193,689)
	5,863,163	5,340,017
OPERATING PROFIT	1,584,770	5,146,328
FINANCE COST	(83,653,028)	(83,783,648)
CHANGES IN FAIR VALUE OF INVESTMENT PROPERTIES	86,655,700	90,315,735
PROFIT BEFORE TAXATION	4,587,442	11,678,415
TAXATION FOR THE YEAR	(9,793,760)	(8,399,596)
(LOSS) / PROFIT AFTER TAXATION FOR THE YEAR	(5,206,318)	3,278,819
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED	(0.17)	0.11

