

**FORM-7**

November 07, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 07<sup>th</sup> November, 2023 at 12:30 p.m. at its registered office 2-S, Gulberg-II, Lahore recommended the following.

(i)	<u>CASH DIVIDENED</u>	<u>NIL</u>
(ii)	<u>BONUS SHARES</u>	<u>NIL</u>
(iii)	<u>RIGHT SHARES</u>	<u>NIL</u>
(iv)	<u>ANY OTHER PRICE / SENSITIVE INFORMATION</u>	<u>NIL</u>

The financial results of the company are as follows:

**Profit & Loss Account (Un-Audited)  
For the First Quarter Ended 30-09-2023**

	<b>Quarter Ended Sep-2023</b>	<b>Quarter Ended Sep-2022</b>
	<b>Rupees in Thousand (Un-Audited)</b>	
<b>Turnover-Net</b>	-	-
Cost of Sales	(7,894)	(8,287)
<b>Gross Profit / (Loss)</b>	(7,894)	(8,287)
Selling & Distribution Expenses	-	-
Administrative and General Expenses	(1,416)	(1,570)
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Other Operating Income	-	-
<b>Operating Profit / (Loss)</b>	(9,310)	(9,857)
Finance Cost	(5,178)	(3,411)
Notional Interest	(11,966)	(11,008)
Other Charges	-	-
<b>Loss Before Taxation</b>	(26,454)	(24,276)
Taxation	-	-
<b>Loss After Taxation</b>	(26,454)	(24,276)
<b>Loss per share basic and diluted</b>	(3.01)	(2.77)

The Quarterly Report of the Company for the year ended 30<sup>th</sup> September, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Syed Abid Raza Zaidi**  
(Company Secretary)