



KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

Tel: +92-42-35761706-07, Fax: +92-42-35761708

Email: kstml@barkatex.com Website: www.kstml.com

November 08, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Annual Corporate Briefing Session (CBS) for The Year Ended June 30, 2023**

Dear Sir,

This is to inform you that Khalid Siraj Textile Mills Limited will hold a Corporate Briefing Session (CBS) for the shareholders, investors and analysts to highlights about the company's financial performance. The program details are as follows:

Date	:	Wednesday, November 15, 2023
Venue	:	135-Upper Mall, Lahore
Presentation	:	10:00 a.m
Q&A	:	10:15 a.m

Shareholders/Investors and Analysts who are interested in attending the CBS are requested to register at email kstml@barkatex.com on before 3:00 p.m. November 14, 2023:

- 1- Name of participant
- 2- Folio/CDC account number (if shareholder)
- 3- Organization and designation (if analyst)
- 4- CNIC number
- 5- Contact number
- 6- Email ID

We would appreciate your assistance in communicating this information to all TRE Certificate Holders of the Exchange and concerned accordingly.

Yours faithfully,
For **Khalid Siraj Textile Mills Limited**




(Haji Tariq Samad)

Company Secretary

TEL: 92-42-35761706-07

Email: kstml@barkatex.com



KHALID SIRAJ

Textile Mills Limited

Corporate Briefing Session
For the Year Ended
June 30, 2023



PRESENTATION OUTLINES

- 1 Introduction
- 2 Historical Financial Highlights
- 3 Financial Results 2023
- 4 Future Outlook/Problems
- 5 Question/Answer Session



Introduction

Khalid Siraj Textile Mills Limited (the "Company") was incorporated in Pakistan as a public limited company on 17 January 1988 on Stock Exchanges in Pakistan.

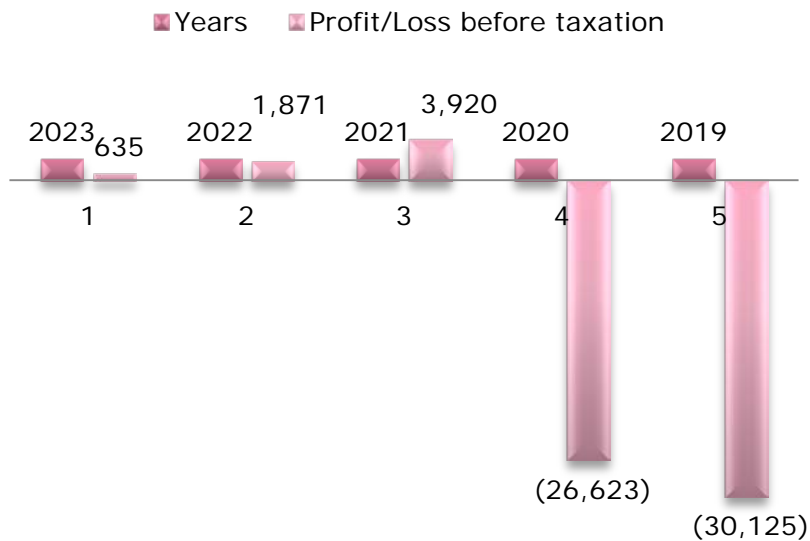
Registered office of the Company is situated at 135 Upper Mall, Lahore. The project of the Company is located at 48 KM Lahore Multan Road, Phool Nagar (Bhai Pheru), Tehsil Pattoki, District Kasur.

The principle business of the Company is manufacturing and sale of yarn and the other related / allied operations.



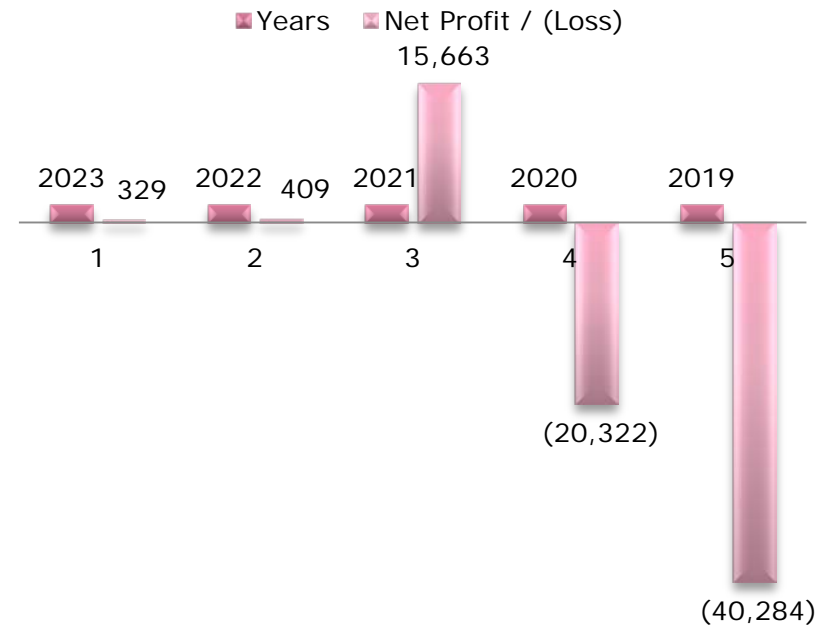
Historical Financial Highlights

Profit / (Loss) before taxation



Rs in thousands

Net Profit / (Loss)

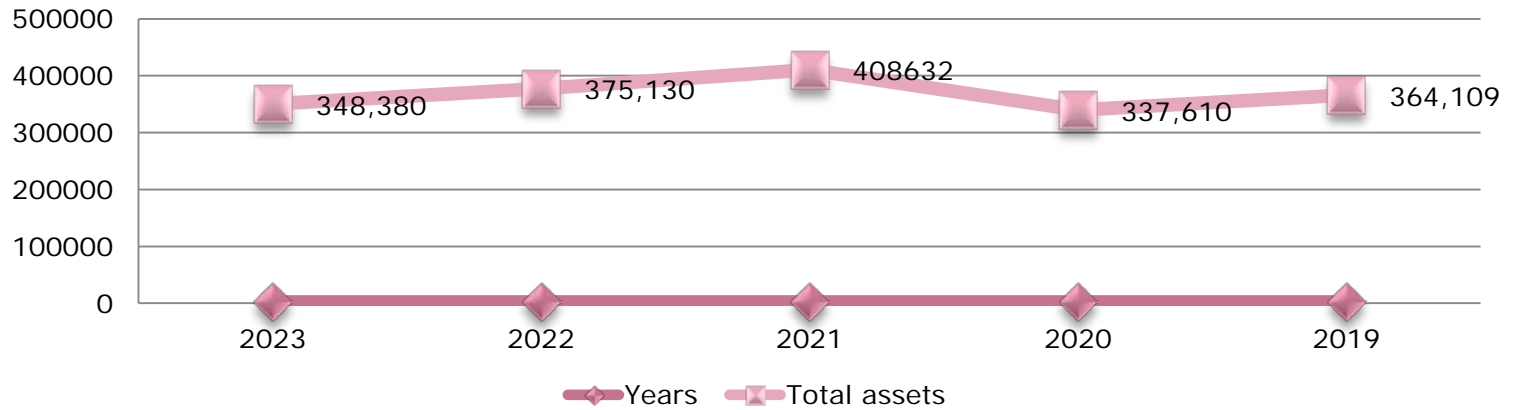


Rs in thousands



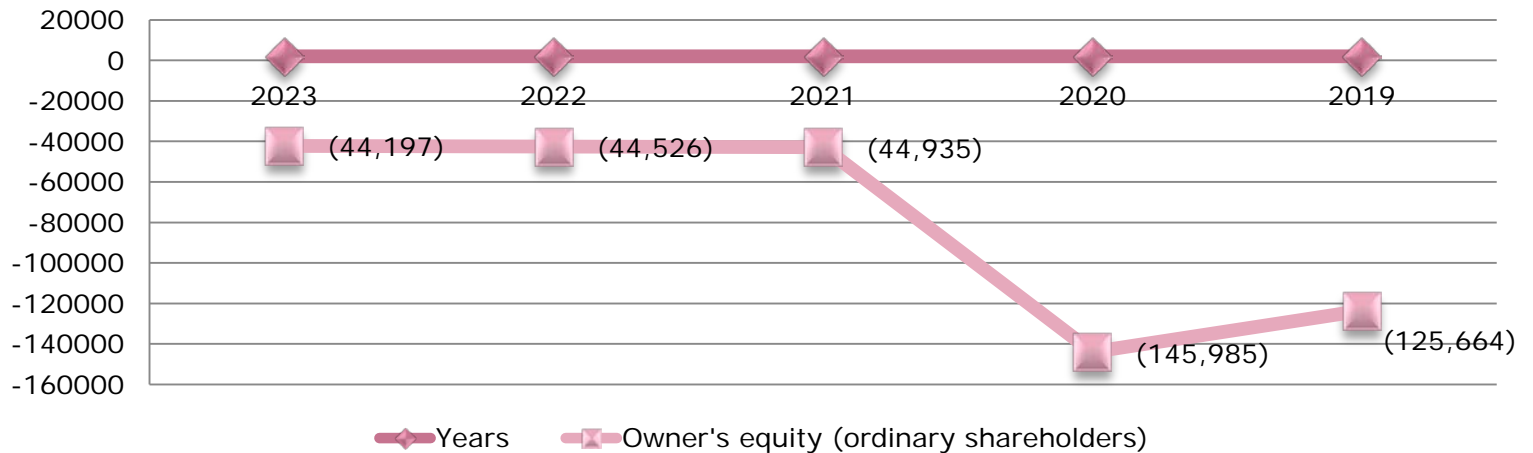
Rs in thousands

Total Assets



Rs in thousands

Shareholders' Equity





Historical Financial Highlights

(All amounts in thousand)

Years	2023	2022	2021	2020	2019
Turnover (Net)	-	-	3,302	-	-
Profit/(Loss) before taxation	635	1,871	3,920	(26,623)	(30,125)
Net Profit / (Loss)	329	409	15,663	(20,322)	(40,284)
Number of shares	10,700	10,700	10,700	10,700	10,700
Owner's equity	(44,197)	(44,526)	(44,935)	(145,985)	(125,664)
Break up value of share	(4.13)	(4.16)	(4.20)	(13.64)	(11.74)
Earning per share-baisc	0.03	0.04	1.46	(3.76)	(3.76)
Total assets	348,380	375,130	408,632	337,610	364,109



Financial Results 2023 VS 2022

	2023	2022	Variance	%ge
Sales (net)	0.00 m	0.00 m	0.00 m	0%
Cost of sales	0.00 m	0.00 m	0.00 m	0%
Gross loss	0.00 m	0.00 m	0.00 m	0%
Other operating income	30.40 m	38.01 m	-7.61 m	-20%
Administrative and general expenses	2.90 m	3.26 m	-0.35 m	-11%
Other operating expenses	26.80 m	32.73 m	-5.93 m	-18%
Finance cost	0.06 m	0.15 m	-0.09 m	-58%
Profit/(Loss) before taxation	29.76 m	36.14 m	-6.378 m	-18%
Taxation	0.64 m	1.87 m	-1.24 m	-66%
Profit/(Loss) after taxation	-0.31 m	-1.46 m	1.16 m	-79%
Profit/(Loss) after taxation	0.33 m	0.41 m	0.08 m	-19%



Future Outlook

There have been uncertainties during the financial year, mainly due to abrupt devaluation which resulted in an increase in inflation. Electricity rates have been inflated to levels that the market is not absorbing. Regionally competitive rates are to be reinstated for spinning sector to work efficiently. After the receipt of financial assistance from friendly countries, foreign direct investment and the approval of bailout package by the IMF, it is expected that the economy now finds its way towards gaining momentum. To counter this challenging economic situation; the Pakistani textile sector shall have to be a cost effective niche marketing, product and customer development are the essential tools to remain competitive domestically and internationally. The management is confident that the company shall be able to improve its operational performance and going forward.



Future Outlook

The shareholders are well aware that once lease period will over, the unit will be running on optimum production capacity level.

The management of the company is determined and optimistic to turn the unit as viable, operational and profitable in future. We hope that the Change in Government Policies and facilitation to textile sector will bring fruitful results for the Company.



Future Challenges/Problems

Stiff Competition

**Removal of subsidy on
Textile**

**Devaluation of Pak
Rupees**

**Higher Markup Rates
due to inflation**

Energy Crisis

**US & EU cuts imports of
Textile from Pakistan**



Ittefaq



Q & A Session



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THANK
YOU