



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation
Ministry of Production, Government of Pakistan

November 07, 2023

Ref No. : PECO/Fin/OOBC/2023-059

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Material Information**

In accordance with section 96 of the Securities Act, 2015 and clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Privatisation Commission (PC) has initiated the process of privatization of Pakistan Engineering Company Limited (PECO). In this regard, PC has exercised powers conferred upon under section 5(f)(g)(h) read with section 35 of Privatisation Commission Ordinance 2000. The management of PECO is directed that they shall not take any major administrative, financial and policy decisions without prior approval of the Privatisation Commission.

You may please inform TREC holders of the exchange accordingly.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

Encl.: All Board members