



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE.

EXTRACT FROM THE MINUTES OF EXTRAORDINARY GENERAL MEETING OF EAST WEST INSURANCE CO., LTD HELD ON FRIDAY NOVEMBER 10, 2023 AT 3:00 P.M. AT THE REGISTERED OFFICE, 27, REGAL PLAZA QUETTA.

“Resolved that, subject to compliance with the provision of all applicable laws and requisite regulatory approvals, permissions, and sanctions, including the approvals of the Securities and Exchange Commission of Pakistan under the provision to section 83 of the Companies Act, 2017 and provision of clause 5, of (Further Issue of Shares) Regulation 2020 approval be and is hereby accorded to East West Insurance Co., Ltd to increase the paid -up capital of the Company from PKR 1,758,913,880 to 2,022,750,960 by the issuance of additional 26,383,708 ordinary shares of the face value of PKR 10/- per share by way of otherwise than right shares at a price of PKR 10 per share, to the East West Holding Company Limited an associated Company.

Further resolved that the shares when issued shall from the date of their allotment, rank pari passu in all respect with the exiting fully paid ordinary shares and the recipient of such shares shall enjoy similar rights and entitlements in respect of these shares as in respect of previously held shares from the date of allotment.

Further resolved that the Chief Executive Officer & Company Secretary of the Company, be and is hereby authorized jointly (“Authorized Persons”) to enter into and execute such documents as may be required in relation to the further issue of shares otherwise than right shares.

Further resolved that the Authorized Persons, be and are hereby further authorized to take all steps necessary, ancillary and incidental for the issuance of the shares otherwise than right shares including but not limited to obtaining all requisite regulatory approvals, preparation and circulation of the notice of the Extraordinary General Meeting, preparing the resolutions to be placed before the Extraordinary General Meeting, engaging legal advisor(s) and consultants for the purpose of the above, filing of the requisite application(s) statutory forms and all other documents as may be required to be filed with SECP and any other authority, submitting all such documents as may be required, reports, letters and any other document or instrument including any amendments or substitutions to any of the foregoing as may be required in respect of the issue of further shares without right shares and all other matters incidental or ancillary thereto.

Further Resolved That the Company be and is hereby authorized to take all such actions including but not limited to the filing the requisite applications (through) the Authorized Persons or their appointed consultants) for seeking presentation from the Securities and Exchange Commission of Pakistan and such other regulatory authorities as may be required for issuance of further capital without right offering and all matters relating thereto.

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THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta Phones : (081) 2822913, 2821397 Fax (081) 2821460
HEAD OFFICE : 401 - 404, Block “B”, 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : info@eastwestinsurance.com.pk Web www.eastwestinsurance.com.pk

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EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

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Further resolved that all acts, deeds, and action taken by the Authorized Persons pursuant to the above resolution for and on behalf of and in the name of the Company shall be binding acts, deeds, and things done by the Company.

Further resolved that the aforesaid special resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders, SECP and / or any other regulatory body which suggestion, direction and advise shall be deemed to be part of these Special resolution(s) without the need of the shareholders to pass fresh Special Resolution(s).”

East West Insurance Co. Ltd.

*Shabbir A. Kanchwala
Secretary:*

Shabbir Ali Kanchwala
Company Secretary

Quetta: 10th November, 2023

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TO WHOM IT MAY CONCERN

We certify that an amount of Rs. 263,837,080 has been received by East West Insurance Company Limited as cash proceeds against issuance of 26,383,708 ordinary shares to East West Holding Company Limited "**As Issuance other than Right**" as per the requirement of Clause 5 of Further Issue of Shares Regulation 2020 and section 83(1) of the Companies Act 2017.

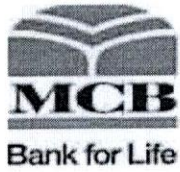
We further confirm that all the requirements with regards to allotment of other than right shares have been complied with by East West Insurance Company Limited



Crowe Hussain Chaudhury & Co.
Chartered Accountants

Karachi
Date: November 08, 2023





BALANCE CONFIRMATION CERTIFICATE

Date & Time : 10-NOV-23 11:22 AM

Ref. No : MCB/1391/2023/0729

Name : EAST WEST INSURANCE CO. LTD

Address : KARACHI

We certify that under mentioned details related to captioned subject stand true. This certificate is being issued at customer's specific request without any risk and responsibility on part of the bank or any of its officials.

Title of Account	EAST WEST INSURANCE CO. LTD	
Account Number	0912671281003232	IBAN : PK71MUCB0912671281003232
Identity Document Number	0010017	
Type of Account	CURRENT ACCOUNT	
Currency	PKR	
Total Balance	264218298.11	
Funds held under lien/ Charge etc (if any)	0	
Available Balance (In Figures)	264218298.11	
Available Balance (In words)	TWO HUNDRED SIXTY-FOUR MILLION TWO HUNDRED EIGHTEEN THOUSAND TWO HUNDRED NINETY-EIGHT RUPEES AND ELEVEN PAISA	
Balance as of	07-NOV-23	

* Available balance is equal to Total Balance minus Funds held under lien / charge (if any)

Branch Manager Stamp & Sign

Branch Operations Manager Stamp & Sign

