



13 November 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: Certified True Copy of Resolutions Passed in the Extraordinary General Meeting Held on 13 November 2023

Dear Sir,

In accordance with clause 5.6.9(b) of the Pakistan Stock Exchange Rule Book, we are pleased to submit certified true copy of the Resolutions passed by the Shareholders at the Extraordinary General Meeting of Telecard Limited held on 13 November 2023.

Regards,

A handwritten signature in blue ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
Director / Company Secretary



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

www.telecard.com.pk



Extract of The Resolutions Passed in the Extraordinary General Meeting of Telecard Limited held on Monday, 13th November 2023 at 11:00 PST at Registered Office located at Islamabad

SPECIAL BUSINESS:

Agenda Item No. 01:

To consider, and if deemed fit, to pass with or without modification, a special resolution in terms of Section 199 of the Companies Act, 2017 to approve and authorize the Company to make an equity investment in its associated company, Hallmark Company Limited ("Hallmark"), by acquiring 314,220 shares constituting 62.84% of the issued and paid up capital of Hallmark, from Supernet Infrastructure Solutions (Private) Limited ("SIS") for an amount equivalent to the sum of PKR 15,000,000/- (Pak Rupees Fifteen Million Only).

"RESOLVED THAT pursuant to Section 199 of the Companies Act, 2017, the Company is hereby authorized to make equity investment in its associated company, Hallmark Company Limited ("**Hallmark**"), by acquiring 314,220 shares constituting 62.84% of the issued and paid up capital of Hallmark from Supernet Infrastructure Solutions (Private) Limited ("**SIS**") for an amount equivalent to the sum of PKR 15,000,000/- (Pak Rupees Fifteen Million Only)."

"FURTHER RESOLVED THAT Mr. Syed Aamir Hussain being Chief Executive Officer / Director or Mr. Waseem Ahmad being Director / Company Secretary of the Company be and are hereby singly authorized to take any and all actions as may be required from time to time for the purposes of the above resolutions, to complete all necessary legal and corporate formalities with regard to the above resolution and to do all such acts, deeds and things as may be deemed necessary or expedient for concluding the said matters."

ANY OTHER BUSINESS

There being no other business left to discuss, the meeting was concluded.

Certified that the above resolutions were presented and approved at the Extraordinary General Meeting of Telecard Limited on 13 November 2023.

Waseem Ahmad
Director / Company Secretary



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