

November 14, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

We are pleased to announce that the Board of Directors of TPL Corp Limited (“**TPL**”) has accorded its approval to TPL to jointly explore the potential acquisition of a majority shareholding in FINCA Microfinance Bank Limited along with Abhi (Private) Limited (“**Proposed Transaction**”). In this regard, the Company has entered into a Non-Binding Term Sheet along with Abhi.

The Proposed Transaction shall remain subject to the approval of the State Bank of Pakistan to commence the due diligence, the outcome of the due diligence process, obtaining requisite internal and regulatory approvals and entering into definitive documentation.

TPL shall keep the PSX apprised of all further developments in the said transaction.

Yours sincerely,


Shayan Mufti
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad