

November 13, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I.I. Chundrigar Road,  
Karachi.

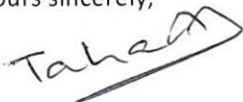
**Subject: Certified Copy of Resolution Adopted in the Extra-ordinary General Meeting**

Dear Sir,

As required under Regulation No.5.6.9.(b) of the PSX Rule Book of the Exchange, we are enclosing herewith a certified copy of the Resolution passed in the Extra-ordinary General Meeting (Adjourned on November 06, 2023) and held on November 13, 2023 of the company.

Please acknowledge receipt.

Yours sincerely,



**M. Taha Ali Khan**  
Company Secretary

Encl: As above

**Extracts of the Resolution Passed By The Members of Pakistan Hotels Developers Ltd.  
At Their Extra-ordinary General Meeting (Adjourned on November 06, 2023) and  
Held on November 13, 2023 at 10:00 AM.**

**ORDINARY BUSINESS**

**1. To approve the Minutes of Annual General Meeting**

**RESOLVED** that the Minutes of Annual General Meeting held on October 27, 2023, be and are hereby approved and signed by the Chairman as taken of approval.

**SPECIAL BUSINESS**

**2. To approve the Special Business**

“RESOLVED THAT the offer received from SIUT through their letter dated October 9, 2023 for purchasing the Company’s hotel property namely Regent Plaza Hotel located at Survey No. 195/1 and 195/2, Main Shahrah-e-Faisal, Karachi, for the price of PKR 14,500,000,000 (Rupees fourteen billion five hundred million only) is hereby accepted and approved”

“FURTHER RESOLVED THAT Board of directors of the Company be and are hereby authorized to negotiate, finalize and execute all necessary documents and agreements including any amendments thereto in relation to the foregoing resolutions including agreement to sell, conveyance deed and other related documents and do all other matters incidental thereto, and carry out any other act or step which may be ancillary or incidental to do the above and necessary to fully achieve the object of the foregoing resolutions. Board is also authorized to sub delegate all or any of the aforesaid authorizations to one or more the members of the board or management is hereby accepted and approved.”



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**Certified True Copy**

*Taha Ali Khan*

**M. Taha Ali Khan**  
Company Secretary

Dated: November 13, 2023