

**DIAMOND INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | Note | 30-Jun-23<br>Rupees | 30-Jun-22<br>Rupees  |
|--|------|---------------------|----------------------|
| Sales - net                                    | 20   | 959,924,044         | 1,785,557,455        |
| Cost of raw material sold                      | 21   | (925,955,275)       | (1,609,563,468)      |
| Gross profit                                   |      | <u>33,968,769</u>   | <u>175,993,987</u>   |
| Administrative expenses                        | 22   | (20,784,093)        | (32,489,592)         |
| Selling and Distribution expenses              | 23   | (42,734,995)        | (75,694,030)         |
|  |      | <u>(63,519,088)</u> | <u>(107,583,622)</u> |
|  |      | (29,550,319)        | 68,410,365           |
| Other Charges                                  |      | -                   | -                    |
| Other income                                   | 24   | 3,081,377           | 4,741,764            |
| Profit/(loss) from Operations                  |      | <u>(26,468,942)</u> | <u>73,152,129</u>    |
| Other expenses                                 | 25   | -                   | (5,553,526)          |
| Finance Cost                                   | 26   | (372,253)           | (15,405)             |
| Share of profit/(loss) of associated companies |      | (265,546)           | (338,358)            |
| Profit before Taxation                         |      | <u>(27,106,741)</u> | <u>67,244,841</u>    |
| TAXATION                                       | 27   |                     |                      |
| - Current                                      |      | (12,453,035)        | (23,030,733)         |
| - Deferred Tax                                 |      | (4,087,845)         | 8,693,146            |
|  |      | <u>(16,540,880)</u> | <u>(14,337,587)</u>  |
| Profit after Taxation                          |      | <u>(43,647,621)</u> | <u>52,907,254</u>    |
| Earning per Share                              | 28   | <u>(4.85)</u>       | <u>5.88</u>          |

The annexed notes form an integral part of these financial statements.



Chief Executive

Chief Financial Officer

Director