

# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

November 15, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

The Executive Director/HOD,  
Offsite-II Department, Supervision Division.  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
**ISLAMABAD.**

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2023

Dear Sir,

It is to inform that the Board of Directors of our Company in their reconvened meeting held on November 15, 2023 at 10:30 a.m. at Lahore recommended the following:-

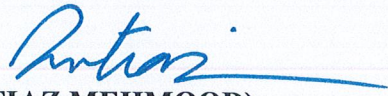
- |   |     |
|---|-----|
| i. Cash Dividend:                             | NIL |
| ii. Bonus Shares:                             | NIL |
| iii. Right Shares:                            | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information:     | NIL |

The financial results of the Company for the 3<sup>rd</sup> Quarter Accounts for the period ended March 31, 2023 are enclosed as (Annex-A).

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,  
SUI NORTHERN GAS PIPELINES LIMITED

  
(IMTIAZ MEHMOOD)  
Company Secretary

Encl: As above.

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**SUI NORTHERN GAS PIPELINES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2023**

	Quarter Ended		Nine Months Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees in thousand		Rupees in thousand	
Revenue from contracts with customers - gas sales	243,625,153	183,667,985	764,839,192	707,774,016
Add: Tariff adjustment	<u>124,425,936</u>	65,886,113	<u>272,902,140</u>	144,238,970
	<u>368,051,089</u>	249,554,098	<u>1,037,741,332</u>	852,012,986
Less: Cost of gas sales	<u>349,180,271</u>	235,943,336	<u>972,469,284</u>	805,071,267
<b>Gross profit</b>	<u>18,870,818</u>	13,610,762	<u>65,272,048</u>	46,941,719
Add: Other Operating Income	<u>15,124,399</u>	6,742,748	<u>34,466,801</u>	17,367,626
	<u>33,995,217</u>	20,353,510	<u>99,738,849</u>	64,309,345
<b>Less: Operating expenses</b>				
Selling cost	2,377,423	1,860,134	6,808,308	5,676,172
Administrative expenses	1,762,824	1,932,266	6,297,862	6,273,632
Other operating expenses	2,599,149	366,817	3,839,205	1,741,439
Expected credit loss	1,319,107	423,096	2,275,791	791,671
	<u>8,058,503</u>	4,582,313	<u>19,221,166</u>	14,482,914
<b>Operating profit</b>	<u>25,936,714</u>	15,771,197	<u>80,517,683</u>	49,826,431
Less: Finance cost	<u>22,280,403</u>	12,057,178	<u>66,768,123</u>	35,797,349
<b>Profit before taxation</b>	<u>3,656,311</u>	3,714,019	<u>13,749,560</u>	14,029,082
Taxation	1,375,618	1,163,300	5,350,603	4,591,774
Profit for the period	<u>2,280,693</u>	<u>2,550,719</u>	<u>8,398,957</u>	<u>9,437,308</u>
<b>Earnings per share</b>				
Basic and diluted (Rupees)	<u>3.60</u>	<u>4.02</u>	<u>13.24</u>	<u>14.88</u>

