



TATA TEXTILE MILLS LIMITED

Corporate Briefing FY 2022-23

November 16th, 2023 (Thursday)





COMPANY PROFILE

Corporate Briefing 2022-23

COMPANY PROFILE

Tata Textile Mills Limited [TTML] is a public limited company incorporated in Pakistan on April 15, 1987, under the Companies Ordinance, 1984 (repealed by The Companies' Act 2017) and listed on Pakistan Stock Exchange Limited. The principal activity of the company is manufacturing and sale of yarn.

The company is a premier textile spinning with three manufacturing units at Muzaffargarh, Karachi & Kotri with total spindle capacity of 127,092. The company deals in variety of Cotton & polyester yarn products, to cater requirements of its domestic and foreign customers.

TTML has the capability to produce the following type of yarns:

- 100% Cotton Carded Knitting & Weaving Yarns
- 100% Cotton Combed Knitting & Weaving Yarns
- 100% Cotton Combed Compact Knitting & Weaving Yarns
- 100% Cotton Carded Weaving Siro Yarns
- 100% Cotton Combed Compact Weaving Siro Yarns
- 100% Cotton Carded Compact And Non-Compact Weaving Yarns
- 100 % Cotton Carded Slub Yarns
- 100 % Cotton Carded Siro-Slub Yarns
- Cotton Core Ring Spun Yarns
- Zero Twist PVA Carded & Combed Yarns
- 100% Cotton Plied Carded & Combed Yarns
- Cotton / Polyester Blend Carded & Comb Yarn for Knitting And Weaving
- Cotton / Tencel Blend Carded for Weaving Yarn
- Cotton / Modal Blend Carded For Weaving Yarn

CERTIFICATIONS & COMPLIANCES



OPERATIONAL DEVELOPMENTS

Renewable Energy:

To conserve energy consumption management has installed a 3 MW solar plant whereas further green energy installation is also planned which will optimize the increasing cost of Power

Cloud based ERP:

This digital transformation offers a holistic approach to manufacturing, connecting the physical and digital realms, fostering collaboration across departments, partners, and processes.

PACRA Rating:

The Company received a favorable Long-Term and Short-Term credit rating of **A1** and **A2** respectively, from PACRA

ACHIEVEMENTS



Financial Information

KEY FINANCIAL INFORMATION (FY2023 vs FY 2022)



Equity- Rs.
21,379 vs Rs.21,567



Total Assets -Rs.
46,201 vs Rs.
38,084



PPE
Rs. 21,368 vs Rs.
20,231



**Non-Current
Liabilities-Rs.3,412**
vs Rs. 3,954



Current Liabilities
Rs.21,410 vs Rs.
12,563



Return on assets
0.56% vs 11.67%



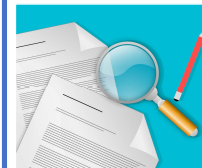
Return on Equity
1.22% vs 20.60%



Operating Cycle days
181 vs 149



Inventory days
162 vs 137



Receivable days
68 vs 43



Payable days
49 vs 31

Statement of Profit and Loss (2023 vs 2022)

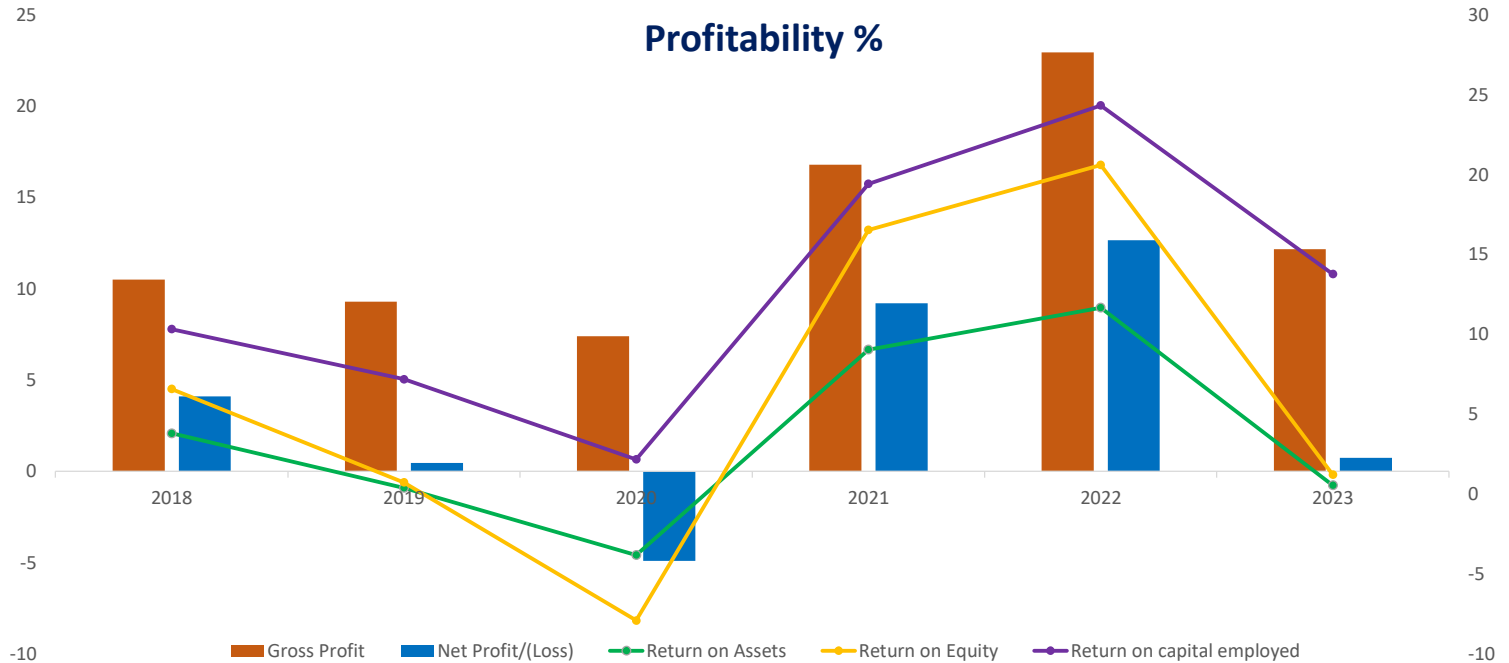
	2023		2022	
	Rs. In 000	%	Rs. In 000	%
Sales	34,910,638	100.00	35,113,585	100.00
Cost of sales	(30,665,517)	(87.84)	(27,060,135)	(77.06)
Gross profit	4,245,121	12.16	8,053,450	22.94
Selling expenses	(379,077)	(1.09)	(394,608)	(1.12)
Administration expenses	(665,664)	(1.91)	(615,912)	(1.75)
Other operating expenses	(179,299)	(0.51)	(1,046,638)	(2.98)
	(1,224,040)		(2,057,158)	
Other operating income	392,152	1.12	211,965	0.60
Operating profit before financing cost	3,413,233	9.78	6,208,257	17.68
Finance cost	(2,704,662)	(7.75)	(1,179,089)	(3.36)
Profit before taxation	708,571	2.03	5,029,168	14.32
Taxation	(448,046)	(1.28)	(585,876)	(1.67)
Profit after taxation	260,525	0.75	4,443,292	12.65
Earning Per Share	4.65		79.35	

Statement of Financial Position (2023 vs 2022)



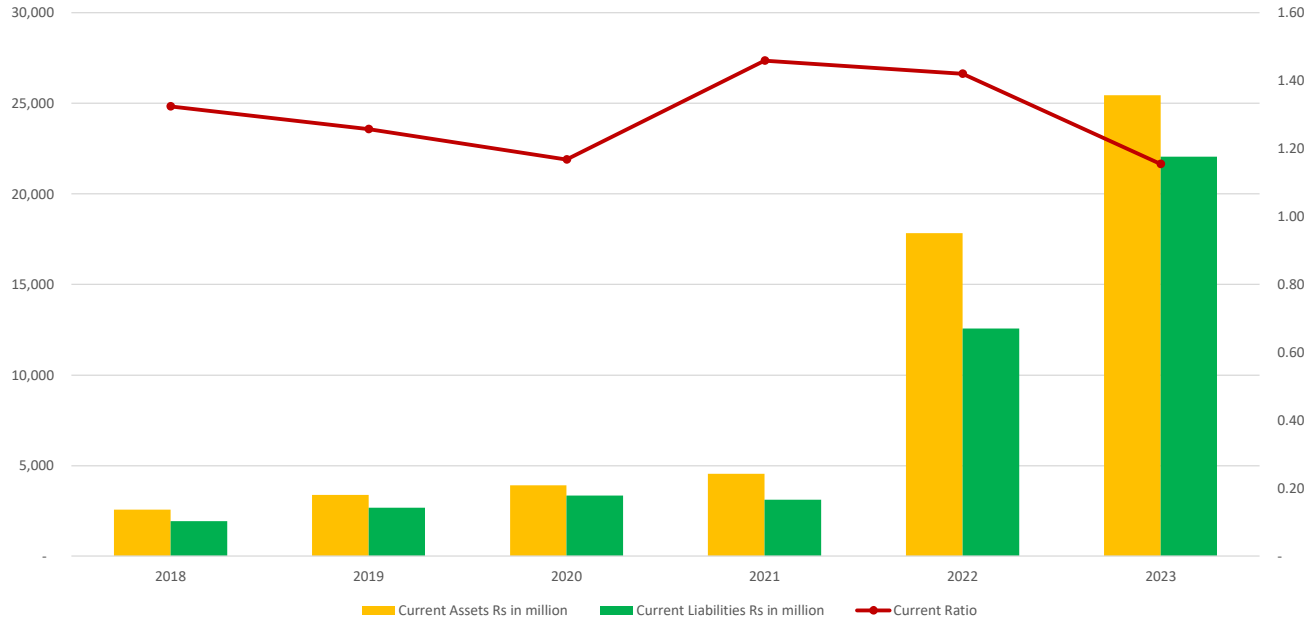
	2023	2022		2023	2022
	Rs. In 000			Rs. In 000	
ASSETS			EQUITY AND LIABILITIES		
NON-CURRENT ASSETS			EQUITY		
Property, plant and equipment	21,367,677	20,231,032	Share capital	559,936	559,936
Intangible assets	13,223	6,853	General reserve	2,805,996	2,805,996
Long term deposits	4,596	4,596	Unappropriated profit	7,537,077	7,348,006
	21,385,496	20,242,481	Surplus on revaluation of operating fixed assets	10,476,205	10,852,582
				21,379,214	21,566,520
CURRENT ASSETS			NON-CURRENT LIABILITIES		
Stores, spares and loose tools	398,162	142,961	Long term finance	2,051,708	2,565,383
Stock in trade	13,593,083	10,128,138	Deferred liabilities	1,360,596	1,388,690
Trade debts	6,634,797	4,239,865		3,412,304	3,954,073
Loans and advances	487,387	159,916	CURRENT LIABILITIES		
Short term prepayments	13,726	20,875	Trade and other payables	5,354,612	3,688,416
Other receivables	83,632	71,910	Interest / mark up accrued on borrowings	570,882	233,974
Other financial assets	2,118,712	1,911,901	Short term borrowings	14,013,800	6,572,283
Advance income tax	794,937	643,673	Current portion of long term finances	774,430	1,554,501
Sales tax refundable	439,070	247,275	Current portion of deferred government grant	-	3,742
Cash and bank balances	252,781	274,927	Unclaimed dividend	21,438	14,404
	24,816,287	17,841,441	Provision for income tax	675,103	496,009
				21,410,265	12,563,329
TOTAL ASSETS	46,201,783	38,083,922	TOTAL EQUITY AND LIABILITIES	46,201,783	38,083,922

SNAPSHOT OF FINANCIAL PERFORMANCE



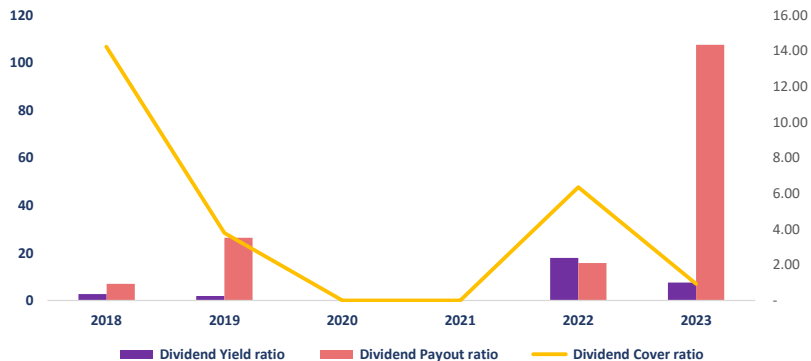
SNAPSHOT OF FINANCIAL PERFORMANCE

Current Assets, Current Liabilities & Current Ratio

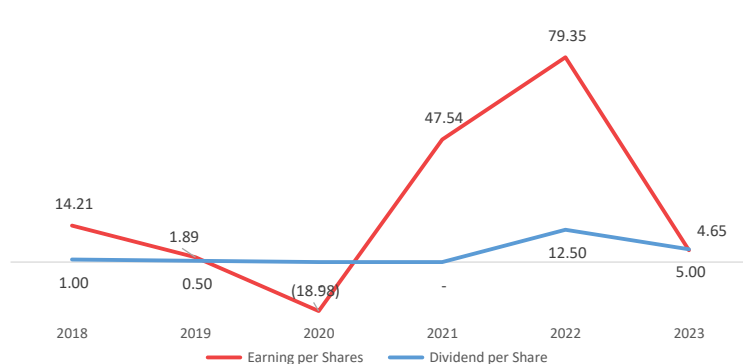


SNAPSHOT OF FINANCIAL PERFORMANCE

Dividend Payout, Cover & Yield Ratio

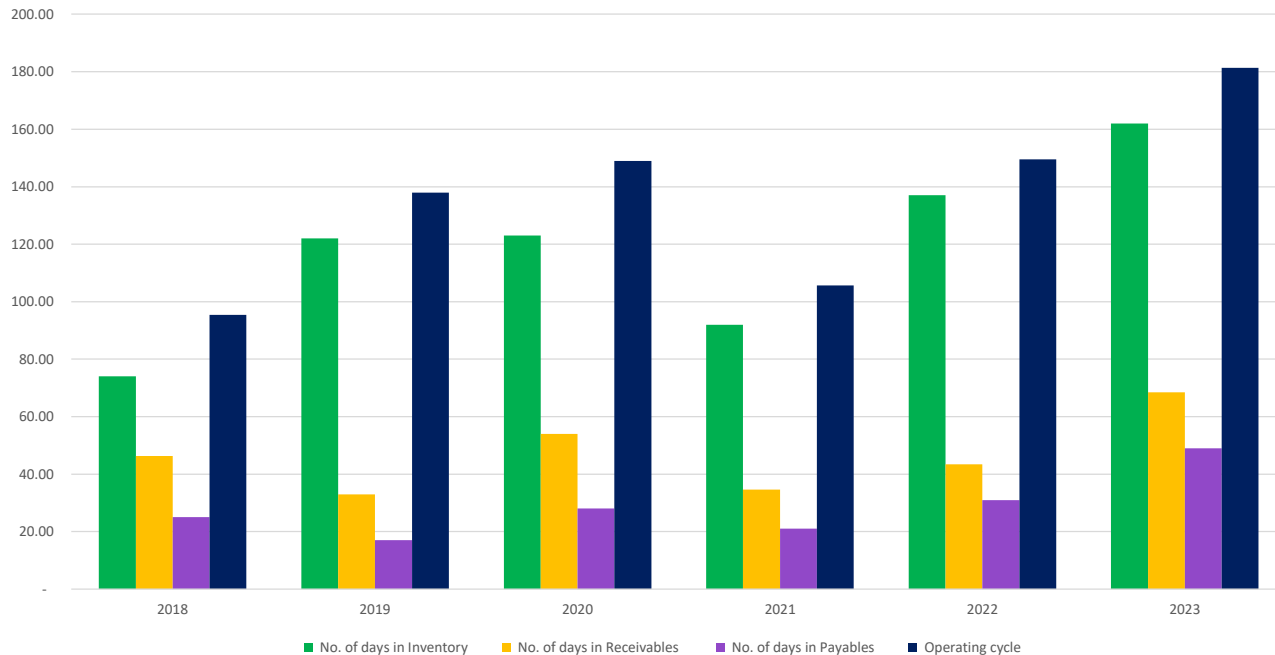


Market Ratios



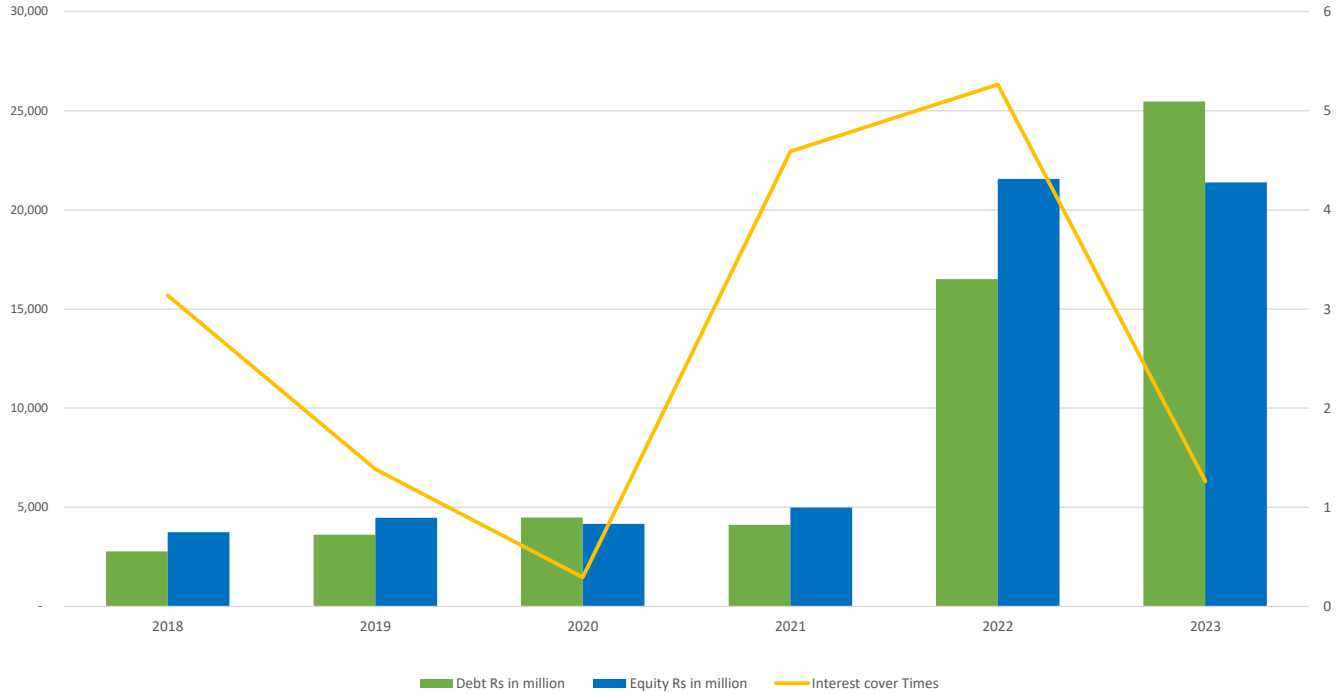
SNAPSHOT OF FINANCIAL PERFORMANCE

Operating Cycle Days



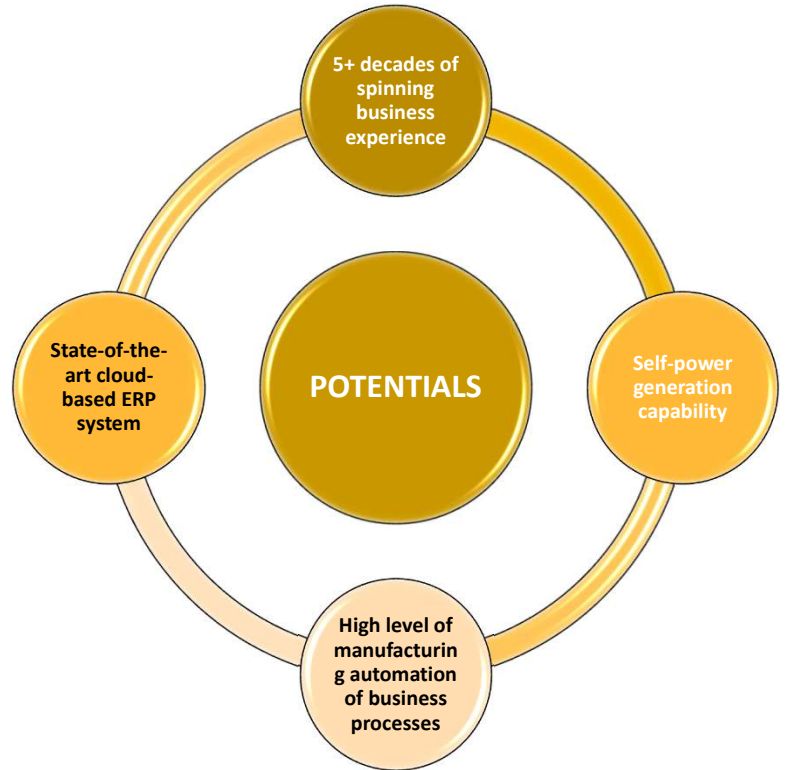
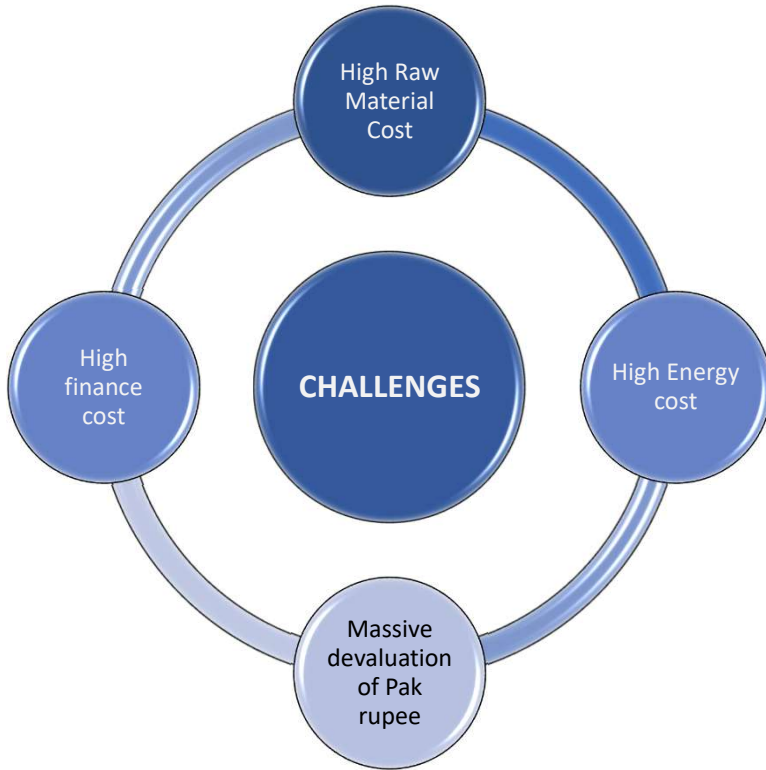
SNAPSHOT OF FINANCIAL PERFORMANCE

Debt Management & Interest Cover Ratio



OUTLOOK

Challenges & Potentials



OUTLOOK

Capacity maintenance and BMR

- cater new market trends and customer's demand
- identifying new markets and expanding its export sales

Implementation of Oracle Fusion

- Implementation of Phase II of Cloud-based Oracle Fusion ERP fulfilling business decision making needs
- Leveraging Industry 4.0 and taking a paradigm shift

Corporate Citizenship

- Expansion in renewable Energy generation
- significant investment in CSR & HSE projects

Q&A Session

THANK YOU