



KHALID SIRAJ TEXTILE MILLS LIMITED

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Ref: FR/CBS/2024/45

November 15, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Corporate Briefing Session (CBS)**

Dear Sir,

This is to inform you that Corporate Briefing Session (CBS) of M/s Khalid Siraj Textile Mills Limited ("the Company") was held successfully today at 10:00 a.m. to brief the shareholders and analysts/investors about the Company's performance during the financial year ended June 30, 2023 along with questions & answers session for future outlook as well, in which all the questions asked by the participants were duly answered.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Thanks & Regards



(Haji Tariq Samad)
Company Secretary



KHALID SIRAJ

Textile Mills Limited

Corporate Briefing Session
For the Year Ended
June 30, 2023



PRESENTATION OUTLINES

- 1 Introduction
- 2 Historical Financial Highlights
- 3 Financial Results 2023
- 4 Future Outlook/Problems
- 5 Question/Answer Session



Introduction

Khalid Siraj Textile Mills Limited (the "Company") was incorporated in Pakistan as a public limited company on 17 January 1988 on Stock Exchanges in Pakistan.

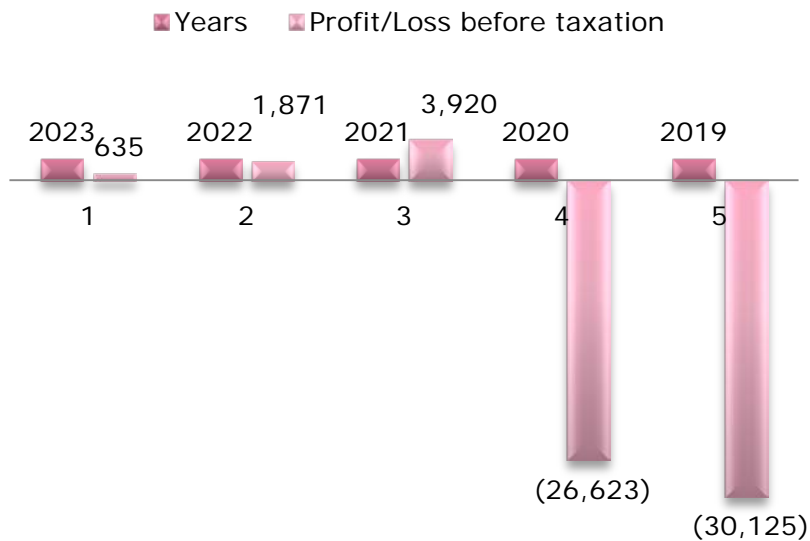
Registered office of the Company is situated at 135 Upper Mall, Lahore. The project of the Company is located at 48 KM Lahore Multan Road, Phool Nagar (Bhai Pheru), Tehsil Pattoki, District Kasur.

The principle business of the Company is manufacturing and sale of yarn and the other related / allied operations.



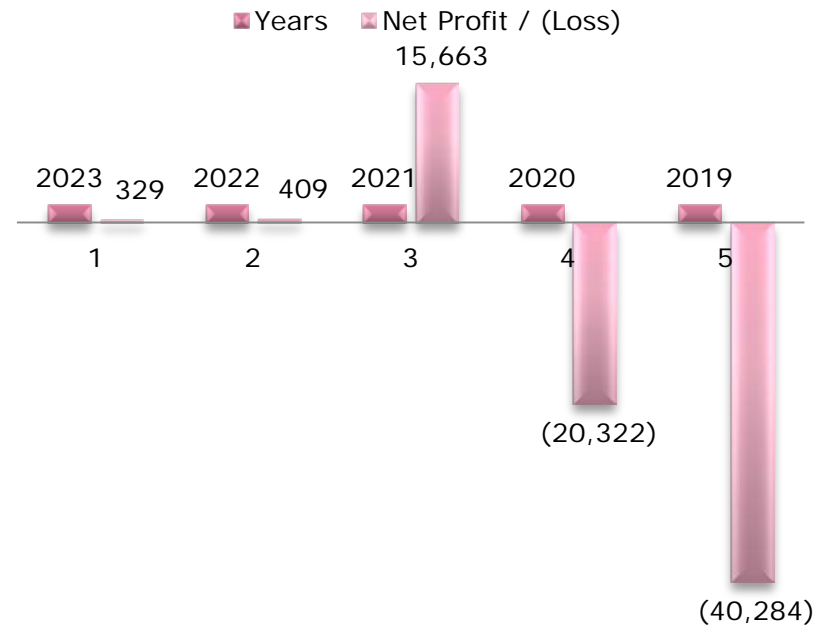
Historical Financial Highlights

Profit / (Loss) before taxation



Rs in thousands

Net Profit / (Loss)

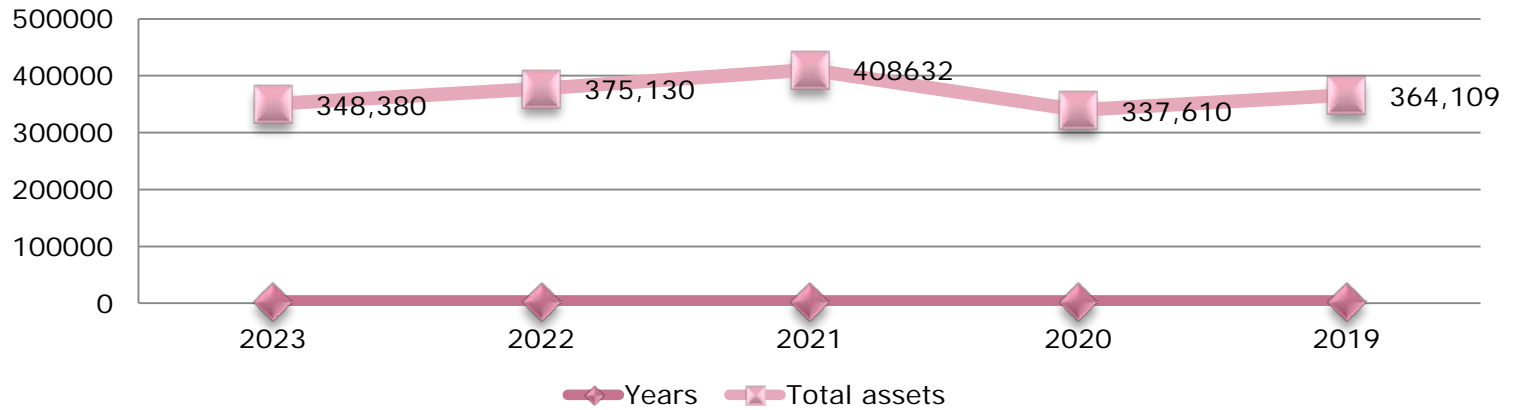


Rs in thousands



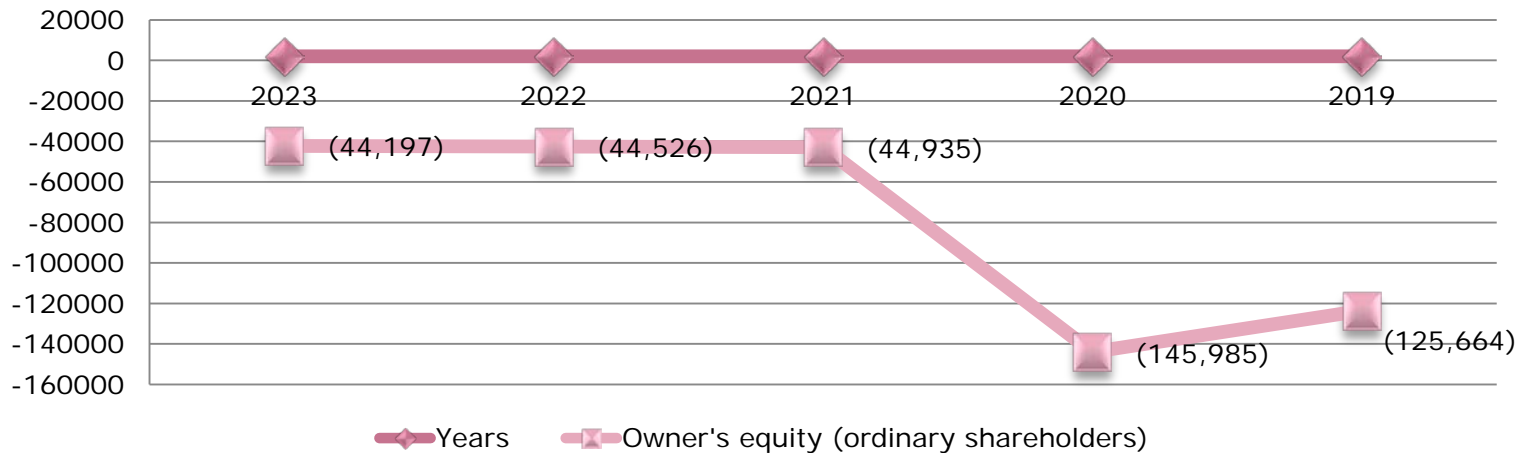
Rs in thousands

Total Assets



Rs in thousands

Shareholders' Equity





Historical Financial Highlights

(All amounts in thousand)

Years	2023	2022	2021	2020	2019
Turnover (Net)	-	-	3,302	-	-
Profit/(Loss) before taxation	635	1,871	3,920	(26,623)	(30,125)
Net Profit / (Loss)	329	409	15,663	(20,322)	(40,284)
Number of shares	10,700	10,700	10,700	10,700	10,700
Owner's equity	(44,197)	(44,526)	(44,935)	(145,985)	(125,664)
Break up value of share	(4.13)	(4.16)	(4.20)	(13.64)	(11.74)
Earning per share-basic	0.03	0.04	1.46	(3.76)	(3.76)
Total assets	348,380	375,130	408,632	337,610	364,109



Financial Results 2023 VS 2022

	2023	2022	Variance	%ge
Sales (net)	0.00 m	0.00 m	0.00 m	0%
Cost of sales	0.00 m	0.00 m	0.00 m	0%
Gross loss	0.00 m	0.00 m	0.00 m	0%
Other operating income	30.40 m	38.01 m	-7.61 m	-20%
Administrative and general expenses	2.90 m	3.26 m	-0.35 m	-11%
Other operating expenses	26.80 m	32.73 m	-5.93 m	-18%
Finance cost	0.06 m	0.15 m	-0.09 m	-58%
Profit/(Loss) before taxation	29.76 m	36.14 m	-6.378 m	-18%
Taxation	0.64 m	1.87 m	-1.24 m	-66%
Profit/(Loss) after taxation	-0.31 m	-1.46 m	1.16 m	-79%
Profit/(Loss) after taxation	0.33 m	0.41 m	0.08 m	-19%



Future Outlook

There have been uncertainties during the financial year, mainly due to abrupt devaluation which resulted in an increase in inflation. Electricity rates have been inflated to levels that the market is not absorbing. Regionally competitive rates are to be reinstated for spinning sector to work efficiently. After the receipt of financial assistance from friendly countries, foreign direct investment and the approval of bailout package by the IMF, it is expected that the economy now finds its way towards gaining momentum. To counter this challenging economic situation; the Pakistani textile sector shall have to be a cost effective niche marketing, product and customer development are the essential tools to remain competitive domestically and internationally. The management is confident that the company shall be able to improve its operational performance and going forward.



Future Outlook

The shareholders are well aware that once lease period will over, the unit will be running on optimum production capacity level.

The management of the company is determined and optimistic to turn the unit as viable, operational and profitable in future. We hope that the Change in Government Policies and facilitation to textile sector will bring fruitful results for the Company.



Future Challenges/Problems

Stiff Competition

**Removal of subsidy on
Textile**

**Devaluation of Pak
Rupees**

**Higher Markup Rates
due to inflation**

Energy Crisis

**US & EU cuts imports of
Textile from Pakistan**



Ittefaq



Q & A Session



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THANK
YOU