



GOODLUCK INDUSTRIES LIMITED

MINUTES OF THE 53rd ANNUAL GENERAL MEETING OF *MIS. GOODLUCK INDUSTRIES LIMITED* HELDON ON SATURDAY THE 14th OCTOBER 2023 AT 10:00 A.M AT MILL PREMISES PLOT NO. S-49/A, S.I.T.E, MAURIPUR ROAD, KARACHI.

15 Shareholders holding total of 180,839 Shares, representing 60.28% of the total outstanding Shares were present.

The meeting started at 10:00 a.m. as approved by Pakistan Stock Exchange, under the Chairmanship of Mr. Fahad, the Chairman of the Company. On confirmation of enough members to form quorum, the proceedings started.

PROCEEDINGS

The meeting commenced with the recitation of verses from Holy Quran

ORDINARY BUSINESS:

The Chairman requested Mr. Nafees Shams Qureshi, the Secretary of the Company to read out the Notice and Agenda of the meeting and minutes of the Annual General Meeting held on 15th October, 2022. The Notice and Agenda of the meeting were already circulated. Miss Jaweria proposed that the Minutes of the Annual General Meeting held on 15th October 2022 be taken as read. Proposed by Miss Bakhtawar Shams and seconded by Mr. Muhammad Usman, it was unanimously: -

RESOLUTION

"RESOLVED that the Minutes of the Annual General Meeting held on 15th October, 2022, be and are hereby confirmed."

The Chairman then invited the Shareholders to review the audited accounts of the Company. The Shareholders were already served with annual audited accounts of the Company for the year ended 30th June, 2023, along with the Directors' and Auditors' Reports thereon. Mr. Saif-ur-Rehman, the CFO, explained and brief in details to the members.

After detailed discussions, and further briefings by the Directors of the Company to the shareholders, proposed by Mr. Saleem Dada, and seconded by Mr. Muhammad Sadiq Qureshi, it was unanimously: -



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RESOLUTION

"RESOLVED that the Audited Accounts of the Company for the year ended 30th June, 2023 together with the Review report by the Chairman, Directors' Report and Auditors' Report thereon be and are hereby adopted and approved."

The Chairman then brought the next item of the agenda to the notice of Shareholders regarding payment of cash Dividend @ 30% i.e Rs.3/= per ordinary share for the year ending 30th June, 2023. Mr. Shamsul-Zuha proposed for approval of cash dividend as proposed by the Board of Directors, and second by Mr. Moosa. The company Secretary was requested to proceeds for the payment of dividend electronically into the designation bank accounts of the shareholders within specified time. It was unanimously:

RESOLUTION

"RESOLVED that the payment of Dividend for the year ended 30th June, 2023 are hereby approved."

The Chairman then brought the next item of the agenda to the notice of Shareholders regarding the appointment of the Auditors, he informed the Members that the retiring Auditors M/s. Muniff Ziauddin & Company Rahman., Chartered Accountants, being eligible to be re-appointed as Auditors of the Company for the year 2023-2024, has offered themselves for re-appointment. Proposed by Mr. Ashfaq and seconded by Mr. Muhammad Farooq, it was unanimously:

RESOLUTION

"RESOLVED that M/s. Muniff Ziauddin & Company be appointed as Auditors for the year 2023-2024, with remunerations to be negotiated by the authorize office bearers of the Company to finalize the matter".



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ANY OTHER BUSINESS:

The Chairman then brought the next item of the Agenda of any other business, to consider and approve circulate annual audited financial statements through QR enabled Code and Weblink instead of transmitting the same in the form of CD / DVD / USB in pursuance of Securities and Exchange Commission of Pakistan (SECP)S.R.O. 389(1)/2023 dated March 21, 2023 and to pass following resolution with or without amendments as ordinary resolution:

RESOLUTION

"RESOLVED that as notified by the SECP via S.R.ONO. 389(1)/2023 dated March 21, 2023 transmission of annual audited financial statements to its members through QR enabled code and Weblink instead of transmitting the same in the form of CD/ DVD/ USB, be and is hereby ratified and approved for future."

The Board of Directors offered sincere gratitude to the customers for their trust and thankful to banker, shareholders and suppliers for their continued support. They also appreciate the employees for their relentless dedication and immense contribution to the Company

The meeting thereafter terminated with a vote of thanks to the Chair.

CERTIFIED TRUE COPY

Goodluck Industries Ltd

Company Secretary

