

ANNUAL REPORT

**2023**



International Knitwear Limited

# International Knitwear Limited

INKL  
Corporate Briefing Session

For the Year Ended  
June 30, 2023

November 24, 2023



International Knitwear Limited

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## International Knitwear Limited

### HISTORY

International Knitwear Limited (**INKL**) the Company was incorporated in Pakistan as an unlisted public limited company on 21 May 1990.

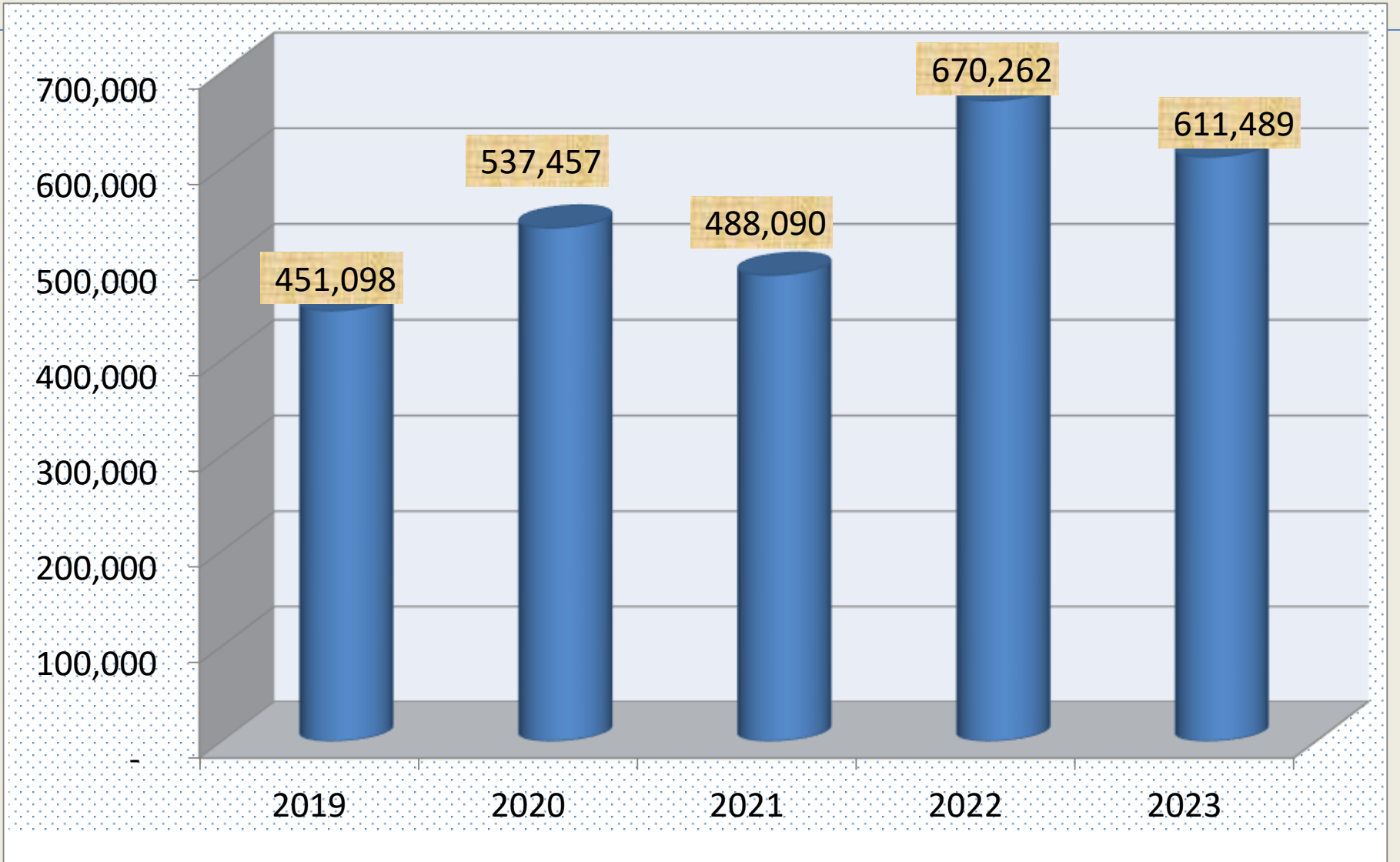
It was listed on the Karachi and Islamabad Stock Exchange Limited in 1994.

### COMPANY'S OPERATIONS

We are leaders in creating, developing and manufacturing knitted and woven apparel products right from basic to highly fashioned garments. We are engaged in the export & Local of quality garments. We have established a name of credentials owing to the projected commitments, working speed and quality practices.



# International Knitwear Limited Sales Revenue (Rs in 000)

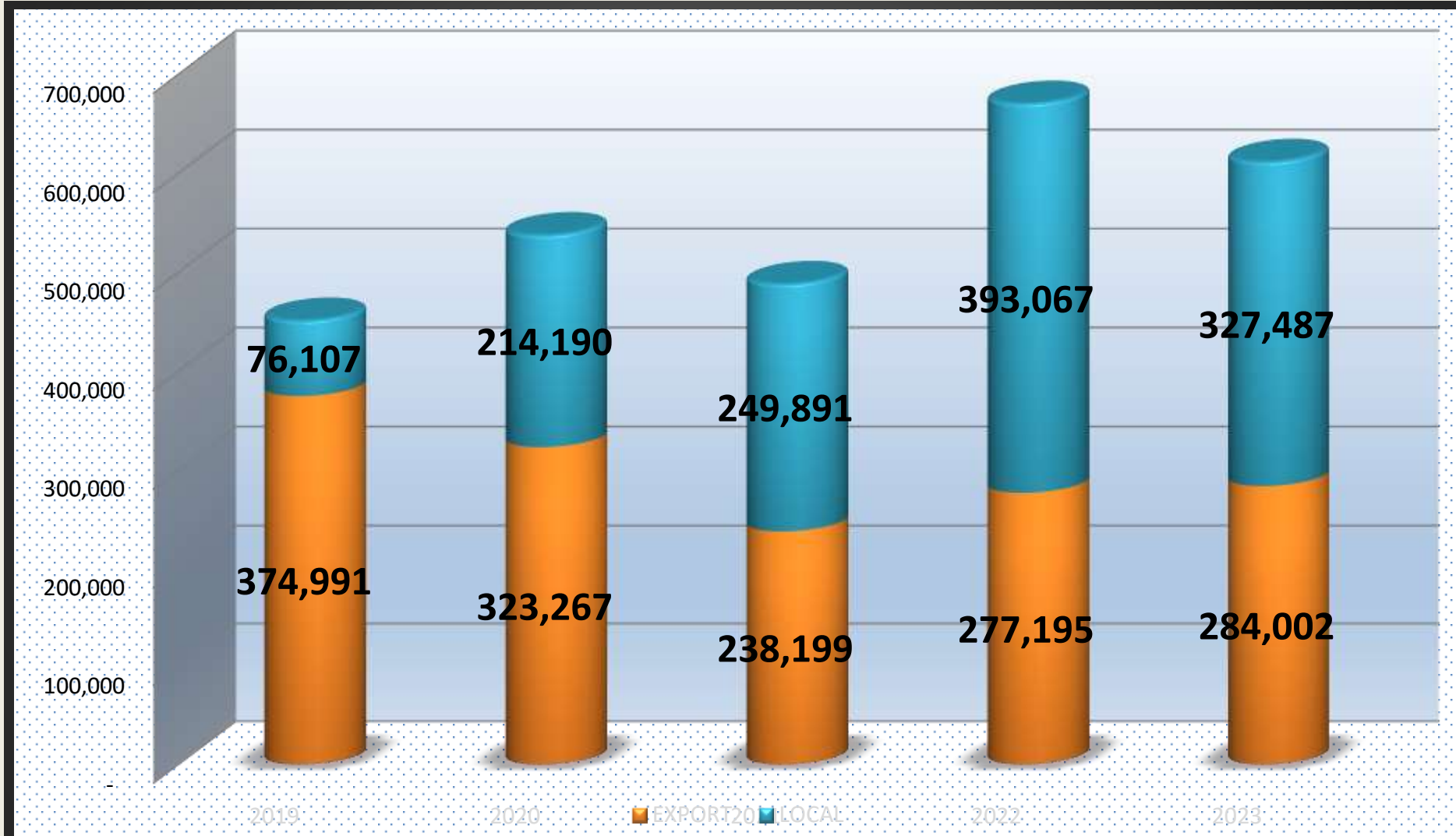




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## Sales Revenue (Export & Local)

(Rs in 000)





# International Knitwear Limited

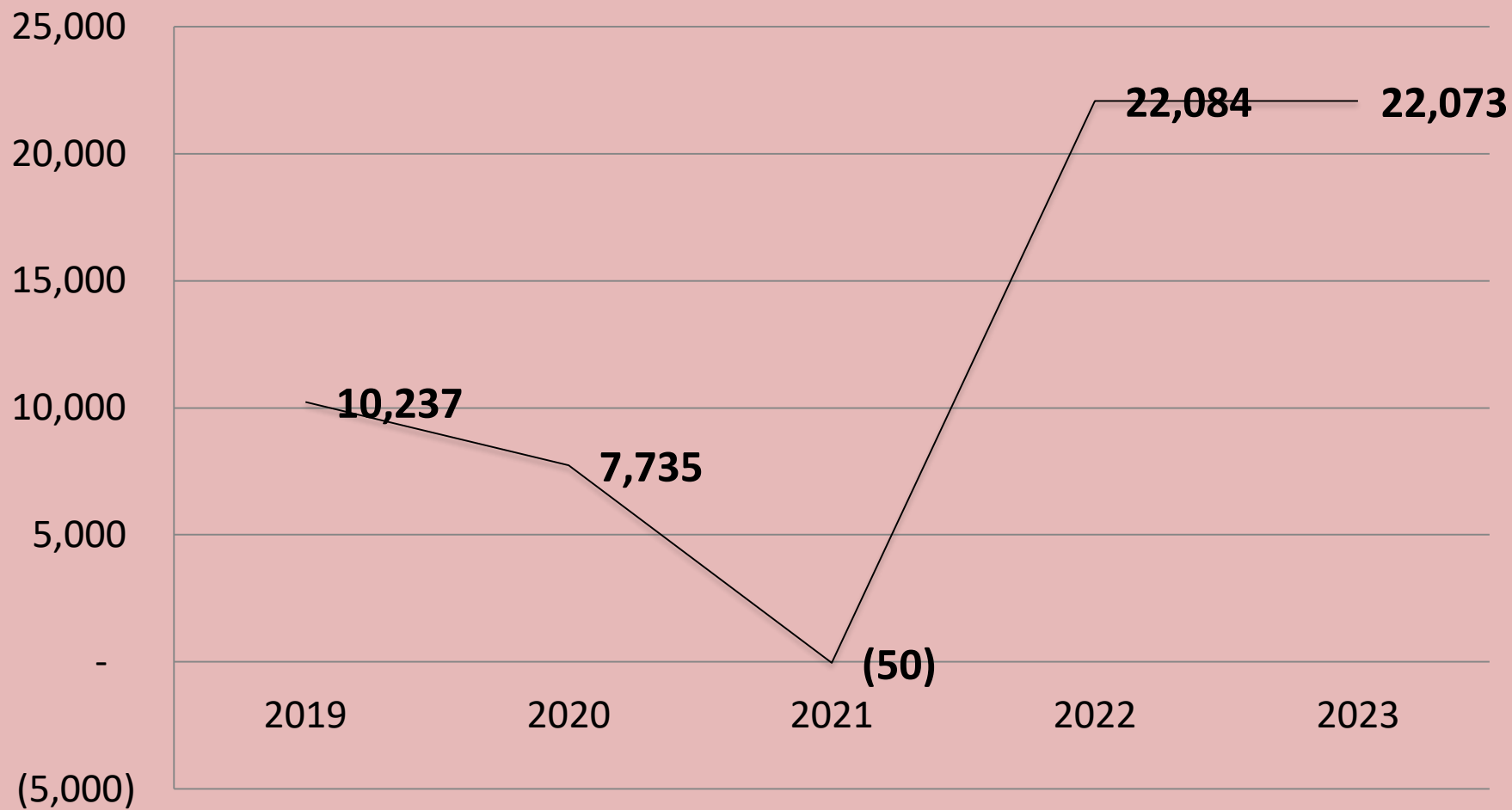
## Profit and Loss June 30, 2023

Amount in Rs.			
	2023		2022
Net Sales	611,489,441		670,262,761
Cost of Sales	(530,783,728)		(610,521,595)
Gross Profit	80,705,713		59,741,166
Administrative and selling expenses	(33,568,777)		(24,677,539)
Operating profit	47,136,936		35,063,627
Other charges	(2,748,506)		(2,044,462)
Other income	5,575,296		8,978,689
Financial charges	(12,832,766)		(14,412,440)
Profit before tax	37,130,960		27,585,414
Taxation	(15,057,055)		(5,500,681)
Profit after Taxation	22,073,905		22,084,733
EPS	2.28		2.28



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### Profit/(loss) after tax (RS in 000)





## International Knitwear Limited

### Financial Information

	2023	2022	2021	2020	2019
<b>Turnover</b>	611,489	670,262	488,090	537,457	451,098
<b>PBT</b>	37,130	27,585	6,620	16,865	14,748
<b>PAT</b>	22,073	22,084	(50)	7,735	10,237
<b>EPS</b>	2.28	2.28	(0.01)	0.80	1.06
<b>Cash Dividend %</b>	10%	7.5%	0%	5%	5%





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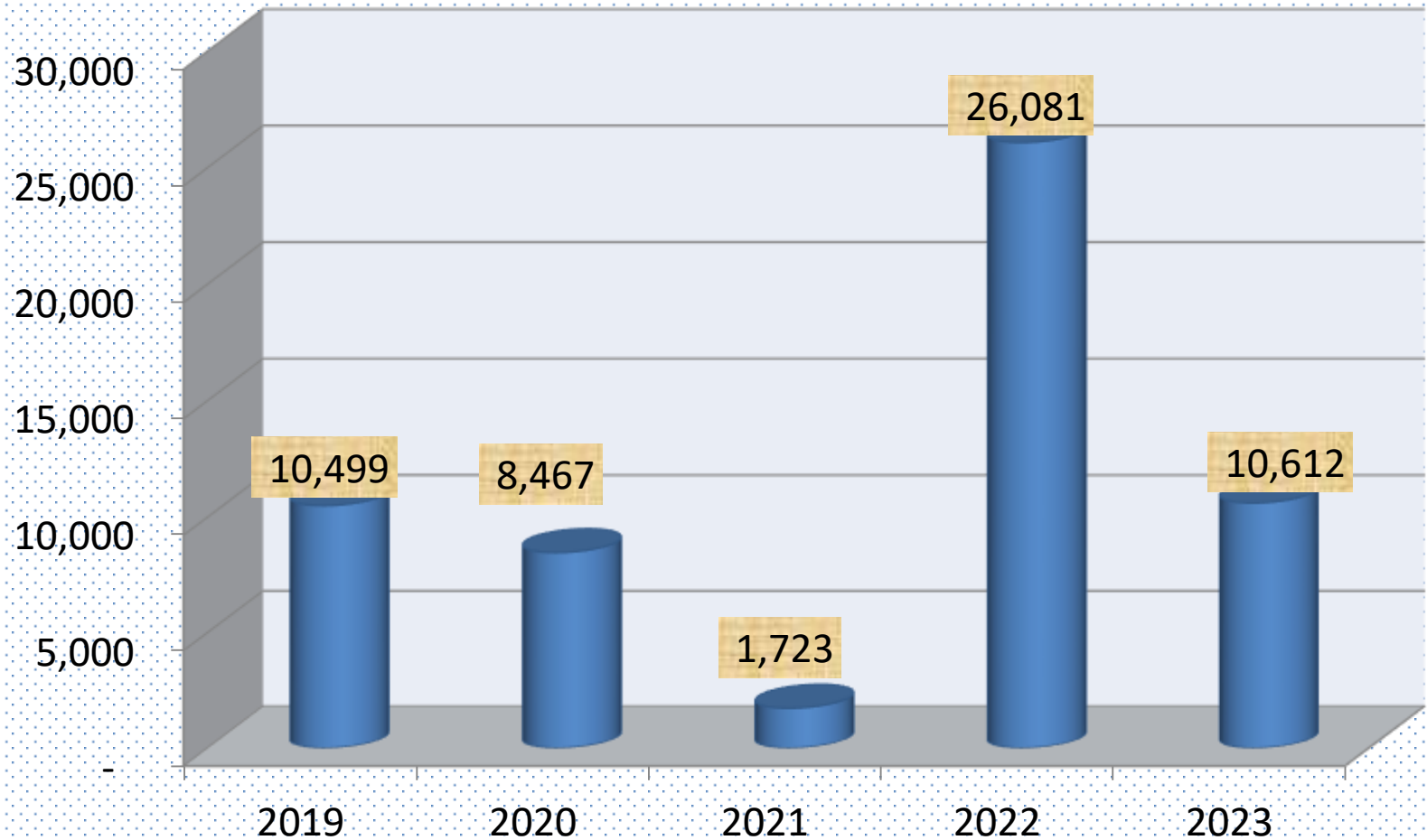
## Balance Sheet High Lights (Rs in 000)

	2023	2022
<b>Non-Current Assets</b>	83,231	77,041
<b>Current Assets</b>	251,376	339,017
<b>TOTAL ASSETS</b>	<b>334,608</b>	<b>416,058</b>
<b>SHARE CAPITAL &amp; RESERVES</b>	<b>158,306</b>	<b>143,914</b>
<b>Non-Current Liabilities</b>	-	642
<b>Current Liabilities</b>	176,301	271,502
<b>TOTAL LIABILITIES</b>	<b>176,301</b>	<b>272,144</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>334,608</b>	<b>416,058</b>



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## Capital Expenditure Incurred in Last 5 Years (Rs in 000)





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# Future Challenges

- Unpredictable, inconsistent and non-inclusive Government policies.
- Increase in prices of Raw Material due to inflationary factor.
- The erratic movement of PKR against USD.
- Increase in energy prices, transmission and supply issues.
- Global economic slow down and inflation.
- Increased competition in Local & International markets.
- Political uncertainty in Pakistan.
- Economic stability with political stability expected by the third quarter of FY 2024 after the forth coming General Election in Pakistan.
- Regardless of challenges, management is determined to make the best efforts to make the Company more resilient, growing on sustainable footings, and coming up to the expectations of all stakeholders.



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# Question / Answer Session



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THANK  
YOU