



NAGINA COTTON MILLS LTD.

***Corporate Briefing
Session
2022-23***





Nagina Group

Nagina Group founded in 1967 with the incorporation of Nagina Cotton Mills Limited by Mr. Shaikh Enam Ellahi (Late). Since then Nagina Group has expanded and comprises of following Companies:

COMPANY NAME	NATURE OF BUSINESS	STATUS OF COMPANY
Nagina Cotton Mills Ltd.	Textile Spinning	Public Listed
Ellcot Spinning Mills Ltd.	Textile Spinning	Public Listed
Prosperity Weaving Mills Ltd.	Textile Weaving	Public Listed
Ellahi International (Pvt) Ltd.	Trading	Private
ARH (Pvt) Ltd.	Trading	Private
Haroon Omer (Pvt) Ltd.	Construction / Trading	Private
Monell (Pvt) Ltd.	Trading	Private
ICARO (Pvt) Ltd.	Construction / Trading	Private
Pacific Industries (Pvt) Ltd.	Trading	Private



NAGINA COTTON MILLS LTD.

Company Brief



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Company Brief

Nagina Cotton Mills Limited (the Company) was incorporated in Pakistan on May 16, 1967 as a public limited company under the Companies Act, 1913 and is listed on Pakistan Stock Exchange Limited. The principal business of the Company is to manufacture and sale of yarn.

The Company has various certifications like Global Recycled Standard (GRS), Recycled Claim Standard (RCS), Organic Content Standard (OCS), Global Organic Textile (GOTS), OEKO-TEX, Social Labor Convergence Program (SLCP), Regen Agri CS, Better Cotton Initiative (BCI), Cotton made in Africa (CMIA), US Trust Protocol.

Following is the geographical location and address of all business units of the Company:

Head Office:

2nd Floor, Shaikh Sultan Trust Building No.2, 26-Civil Lines, Beaumont Road, Karachi -75530, in the province of Sindh.

Manufacturing facility:

A-16, National Highway, Aminabad, S.I.T.E Kotri, in the province of Sindh.

Liaison Office:

Nagina House 91 – B-1, M.M. Alam Road, Gulberg-III, Lahore-54660, in the province of Punjab



NAGINA COTTON MILLS LTD.

Board of Directors

Mr. Shahzada Ellahi Shaikh

Mr. Shafiq ur Rehman

Mr. Naweed Akhter Sharif

Ms. Tosheeba Sarwar

Mr. Hasan Ahmad

Mr. Shafqat Ellahi Shaikh

Mr. Raza Ellahi Shaikh

Mr. Haroon Shahzada Ellahi Shaikh

Mr. Shaukat Ellahi Shaikh

Mr. Amin Ellahi Shaikh

Chairman / Non-Executive Director

Independent Non-Executive Director

Independent Non-Executive Director

Independent Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Executive Director

CEO / Executive Director



NAGINA COTTON MILLS LTD.

Board of Directors

Executive Directors

Mr. Shaukat Ellahi Shaikh

- Graduate from Columbia University, New York
- Over 4 decades of experience within textile industry
- Certified Director from PICG.

Mr. Amin Ellahi Shaikh **CEO / Director**

- Graduate from New York University, New York.
- Over 13 years of experience within textile industry.
- Certified Director from ICMAP.



NAGINA COTTON MILLS LTD.

Board of Directors

Independent Directors

Mr. Shafiq ur Rehman

- Fellow Member of the Institute of Chartered Accountants of Pakistan
- Overall 37 years of experience in Industry, Banking, Education and energy Sectors at Management / Board levels.
- Certified Director from ICAP.

Mr. Naweed Akhter Sharif

- Graduate from LUMS
- one-year Management Training Program covering Corporate & Investment Banking, Trade Finance, Treasury, FX and Credit Analysis
- Over 3 decades of rich experience of banking sector.
- Certified Director from LUMS.



NAGINA COTTON MILLS LTD.

Board of Directors

Independent Directors

Ms. Tosheeba Sarwar

- Graduate
- An entrepreneur by choice & by profession, teaching entrepreneurship & marketing for more than 18 years.
- An experienced entrepreneur, business executive and advisor to a number of emerging and established businesses.



NAGINA COTTON MILLS LTD.

Board of Directors

Non-Executive Directors

Mr. Shafqat Ellahi Shaikh

- Graduate from Columbia University, New York
- Over 4 decades of experience within textile industry.
- Former Chairman APTMA (2006 – 07).
- Certified Director from ICAP.

Mr. Shahzada Ellahi Shaikh

- Graduate from Karachi University, Karachi.
- Over 4 decades of experience within textile industry.

Mr. Raza Ellahi Shaikh

- Graduate from Columbia University, U.S.A.
- Over 16 years of experience within textile industry.
- Certified Director from PICG.



NAGINA COTTON MILLS LTD.

Board of Directors *Non-Executive Directors*

Mr. Haroon Ellahi Shaikh

- Graduate from University of Manchester, England
- Over 14 years of experience within textile industry
- Certified Director from ICMAP

Mr. Hasan Ahmed

- Certified Public Accountant (CPA)
- Incorporated Executive Accountant (IEA)
- Fellow of The Institute of Taxation Management (FITM)
- Fellow of the Institute of Chartered Secretaries
- Member of California Society of Certified Public Accountants,
- New York State Society of Certified Public Accountants,
- Institute of Management Accountants,
- Institute of Taxation Management and
- Lahore Tax Bar Association.
- Over 32 years of rich multi dimensional experience in the fields of financial management, strategic planning, auditing and risk management, taxation and corporate matters.
- Certified Director from The University of Lahore.



FINANCIAL HIGHLIGHTS



NAGINA COTTON MILLS LTD.

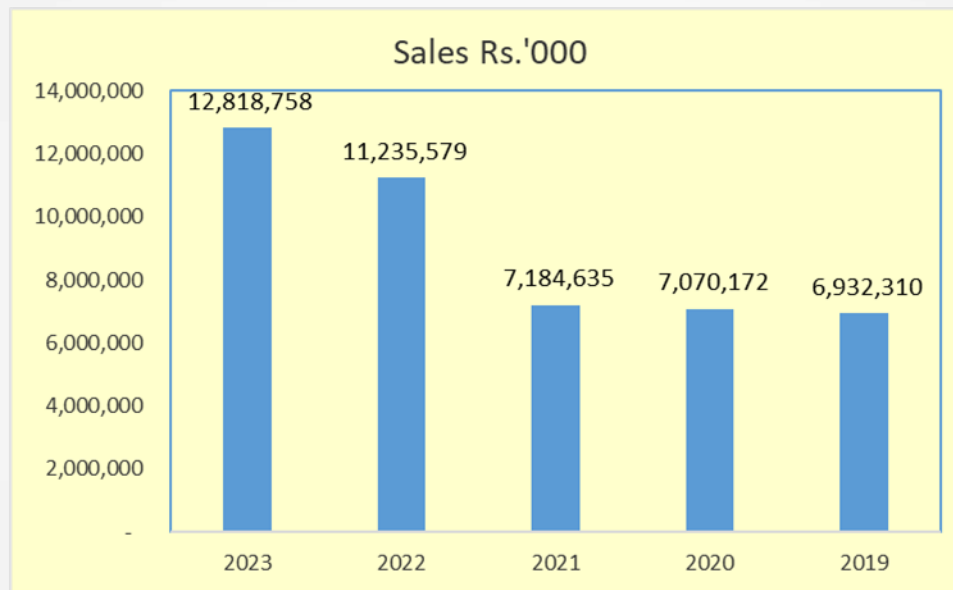
Financial Highlights

		Qtr Ended	For the Year Ended June 30,				
		30-Sep-22	2023	2022	2021	2020	2019
Sales	Rs.'000	5,123,541	12,818,758	11,235,579	7,184,635	7,070,172	6,932,310
Gross profit	Rs.'000	409,515	1,339,638	2,507,668	1,419,328	593,821	832,426
Profit before tax	Rs.'000	80,918	803,518	1,826,779	988,876	100,274	361,126
Profit after tax	Rs.'000	25,479	589,947	1,812,562	743,498	7,629	308,620
Earnings per share - after tax	Rs.	1.36	31.55	96.93	39.76	0.41	16.50
Cash Dividend Per Share	Rs.	-	6.00	10.00	10.00	-	5.00
Market value per share as on 30 June	Rs.	63.42	62.95	78.80	74.65	38.93	41.85
Dividend payout	%	-	19.02	10.32	25.15	-	30.30
Dividend yield	%	-	9.53	12.69	13.40	-	11.95



NAGINA COTTON MILLS LTD.

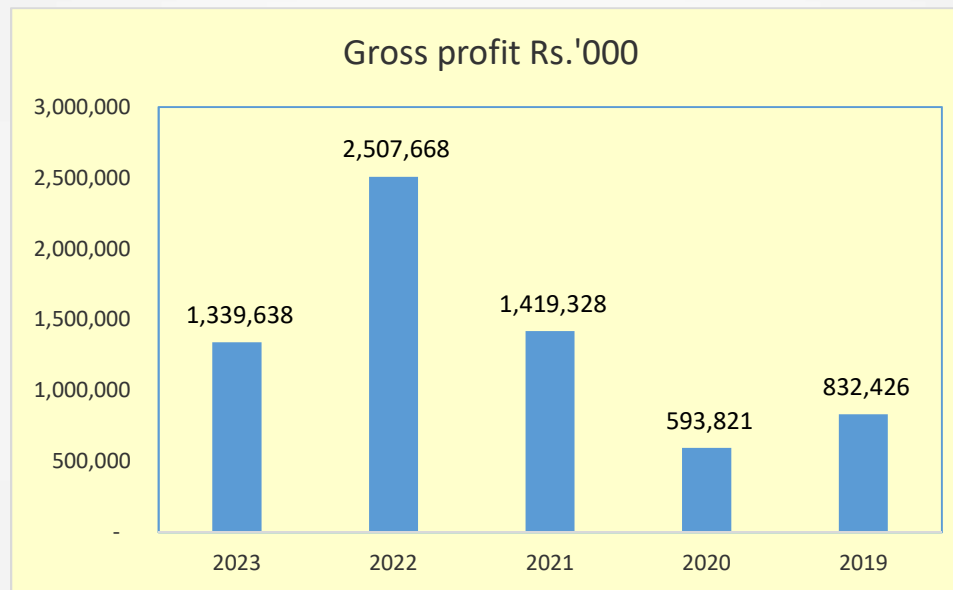
YoY Sales Growth





NAGINA COTTON MILLS LTD.

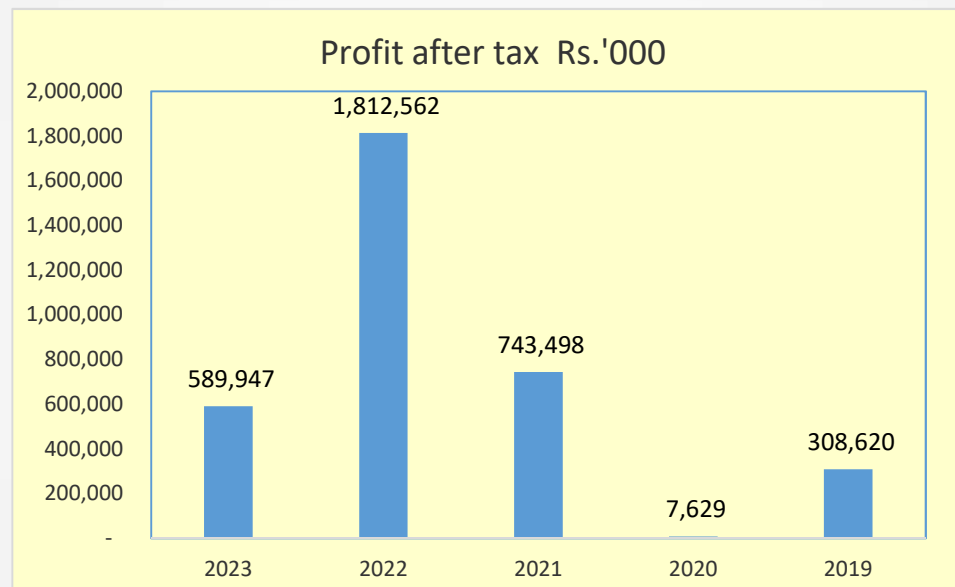
Gross Profit





NAGINA COTTON MILLS LTD.

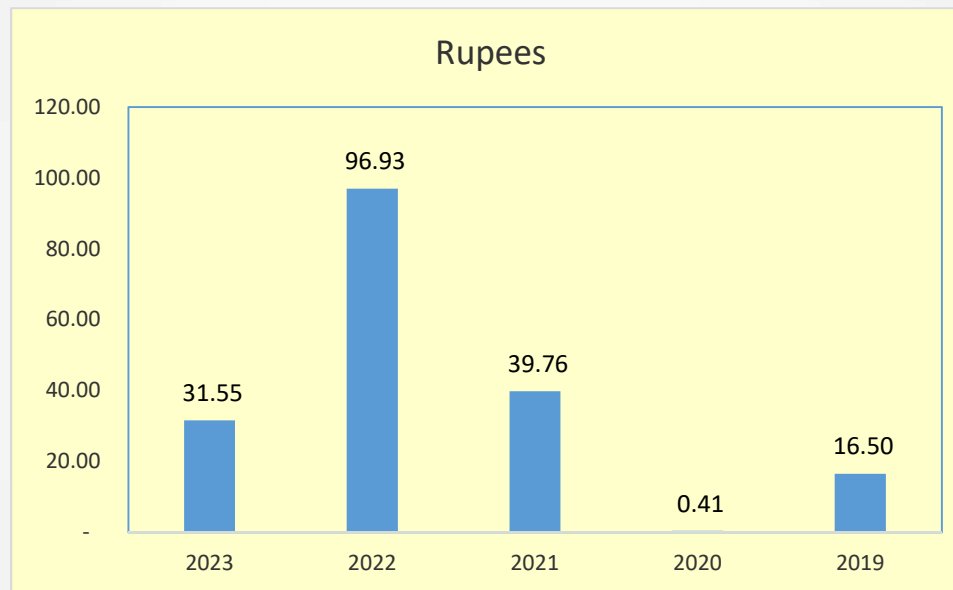
Profit After Tax





NAGINA COTTON MILLS LTD.

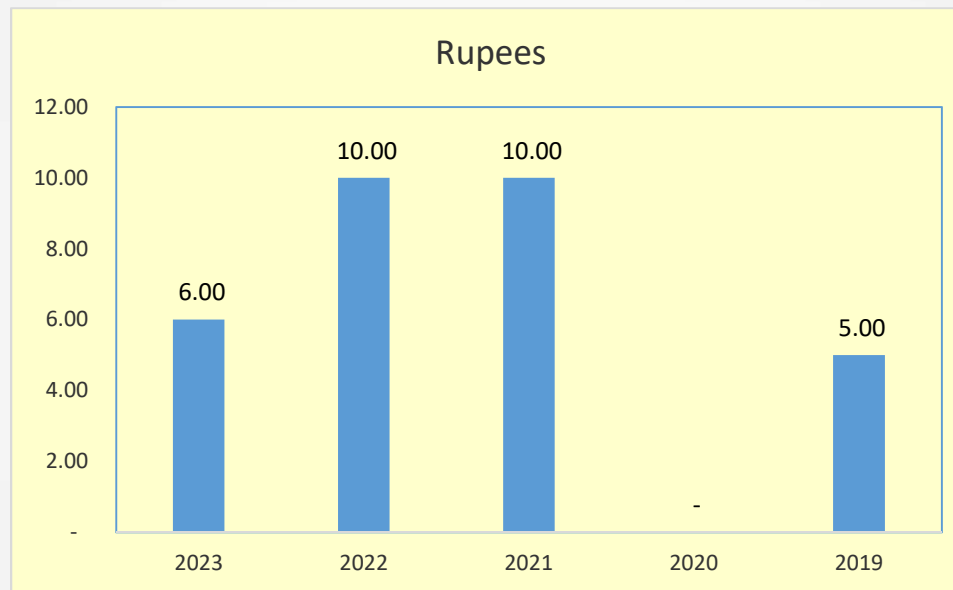
Earnings Per Share





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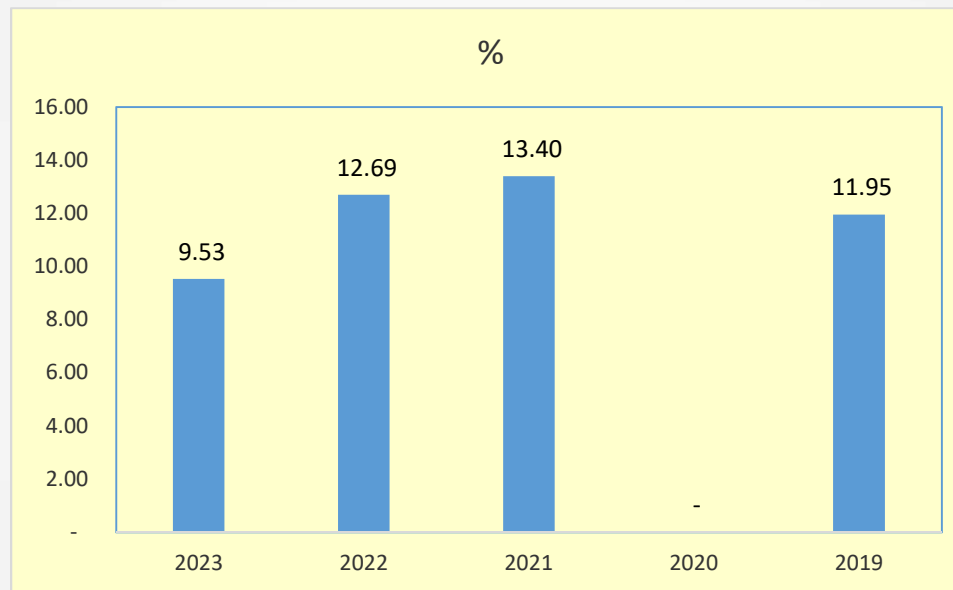
Cash Dividend





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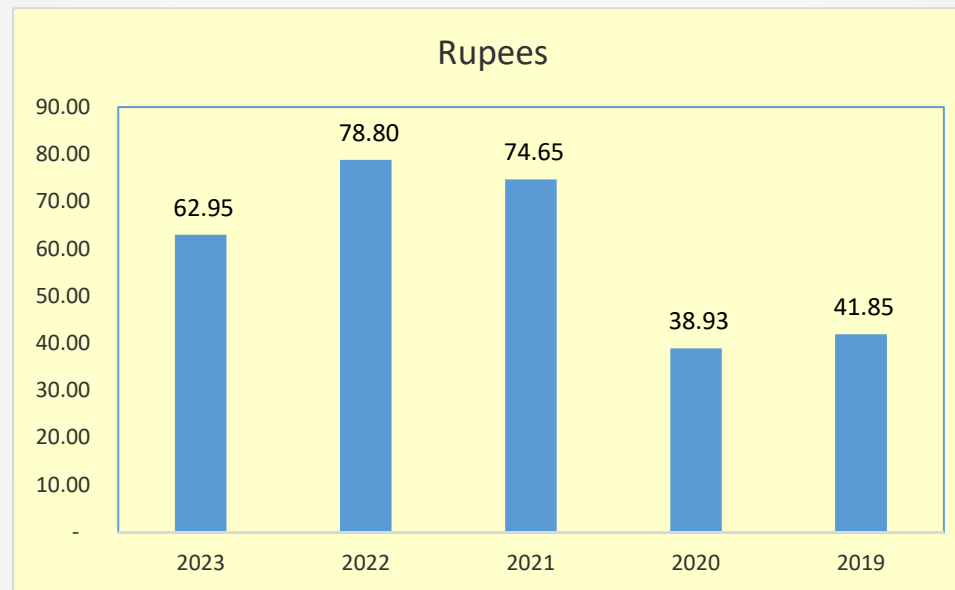
Dividend Yield





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Market Rate as on June 30,





NAGINA COTTON MILLS LTD.

Financial Highlights

Balance Sheet

	Qtr Ended	For the Year Ended June 30,				
	30-Sep-23	2023	2022	2021	2020	2019
Rs.'000						
Non-Cuurent Assets	6,263,300	6,227,535	4,243,639	2,766,535	2,973,353	2,055,239
Current Assets	8,840,016	6,361,218	5,928,399	3,623,050	3,950,960	3,761,557
Total assets	15,103,316	12,588,753	10,172,038	6,389,585	6,924,313	5,816,796
Equity	4,711,117	4,667,039	4,307,501	2,568,397	1,880,495	2,023,913
Long term Liability	4,843,423	4,913,841	3,392,088	2,267,731	2,321,567	1,137,898
Current Liability	5,548,776	3,007,873	2,472,449	1,553,457	2,722,251	2,654,985
Total Equity and Liability	15,103,316	12,588,753	10,172,038	6,389,585	6,924,313	5,816,796
Total number of spindles installed	62,508	51,708	51,708	40,908	49,980	53,748
Breakup Value per share (Rupees)	251.93	249.57	230.35	137.35	100.56	108.23
Financial Leverage	2.21	1.70	1.36	1.49	2.68	1.87
Current Ratios	1.59	2.11	2.40	2.33	1.45	1.42



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Production

Company has 62,508 spindles of latest technology machines with related back process machines. The company produces high quality cotton yarns. The manufactured yarns are both carded and combed yarns for weaving & knitting applications. The spun yarn count ranges from 7/1 single to 60/1. The yarn production capacity is approximately 22 thousand tons per annum.



NAGINA COTTON MILLS LTD.

Current and Future Challenges and Risk:

1. **Finished Goods:** Low yarn demand and poor margins.
2. **Policy Issues:** likes of energy, taxation, Monetary etc, are unpredictable, inconsistent and non-inclusive.
3. **Raw Material:** uncertain raw cotton market, declining cotton quality, production falling short of its initial estimates. These factors are making raw material forecasts difficult.
4. **Energy Issues:** unending worries about tariff shift, transmission and supply issue.
5. **Exchange Rate:** Highly fluctuating exchange rates causing difficulty in predicting cost and revenues.
6. **Global economic slow down and distress.**
7. **Increased competition in local as well as in regional countries because of rising costs.**
8. **Political uncertainty.**



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Question
&
Answer



NAGINA GROUP

Thank
You