

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Dynea Pakistan Limited

Corporate Briefing

Financial Year 2022-23

Company Profile



- Dynea Pakistan Limited was incorporated in Pakistan as a public limited company, under the repealed Companies Act, 1913 (now the Companies Act, 2017) on 20 June, 1982 and is listed on the Pakistan Stock Exchange Limited.
- The Company is engaged in the manufacture and sale of formaldehyde, urea / melamine formaldehyde and moulding compound.
- The registered office of the Company is situated at Office No.406, Parsa Tower, Plot No.31/1/A, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, Pakistan.
- There are two factories:
 - Hub
 - Gadoon

Hub Unit



Gadoon Unit



STRATEGIC / OPERATIONAL DEVELOPMENTS

Hub Unit – Resin Division



Capacities since 2002:

Formaldehyde: 39,000 M. Tons per annum.

Urea/ Melamine Formaldehyde: 26,000 M. Tons per annum.

Hub Unit - Moulding Compound Division



Capacities since 2010:

7,000 M. Tons per annum.

Gadoon Unit – Resin Division



Capacities since 2012 and 2014:

Formaldehyde: 30,000 M. Tons (Initially installed with 20,000 M. Tons, debottlenecking performed in 2022)

Urea/ Melamine Formaldehyde : 51,000 M. Tons per annum

Gadoon Unit – Resin Division



Capacities since 2018:

Formaldehyde: 50,000 M. Tons per annum

Gadoon Unit - Moulding Compound Division



Capacity since 2014:

7,500 M. Tons per annum.

Gadoon Unit - Moulding Compound Division



Capacities since 2018:

MCP : 7,500 M. Tons per annum

Glaze : 2,000 M. Tons per annum

Gadoon Unit - Moulding Compound Division



Capacity since 2021:

15,000 M. Tons per annum. (Initially installed with 9,000 M. Tons, debottlenecking performed in 2022)

Gadoon Unit – Solar Plant



Installed June 2023:

1 MW Solar Plant

FINANCIAL INFORMATION

Highlights for the year ended June 30, 2023

- The Net Sales revenue increased from Rs 9,536 million to Rs 11,080 million, showing an increase of 16% because of increase in sales prices.
- Profit before tax increased from Rs. 1,010 million to Rs. 1,080 million..
- Cash dividend for the year 2022-23 is Rs. 10.00 per share.

Performance for the year ended June 30, 2023

Operating Highlights		Year ended June 30		% change
		2023	2022	2023 vs 2022
Sales Quantity	M.Tons	92,874	102,932	(10)%

Net Revenue	Rs. in Million	11,080	9,536	16%
Gross Profit	Rs. in Million	1,894	1,611	18%
Profit Before Tax	Rs. in Million	1,080	1,010	7%
Profit After Tax	Rs. in Million	665	622	7%

Earnings per Share	Rs.	35.25	32.93	7%
---------------------------	-----	-------	-------	----

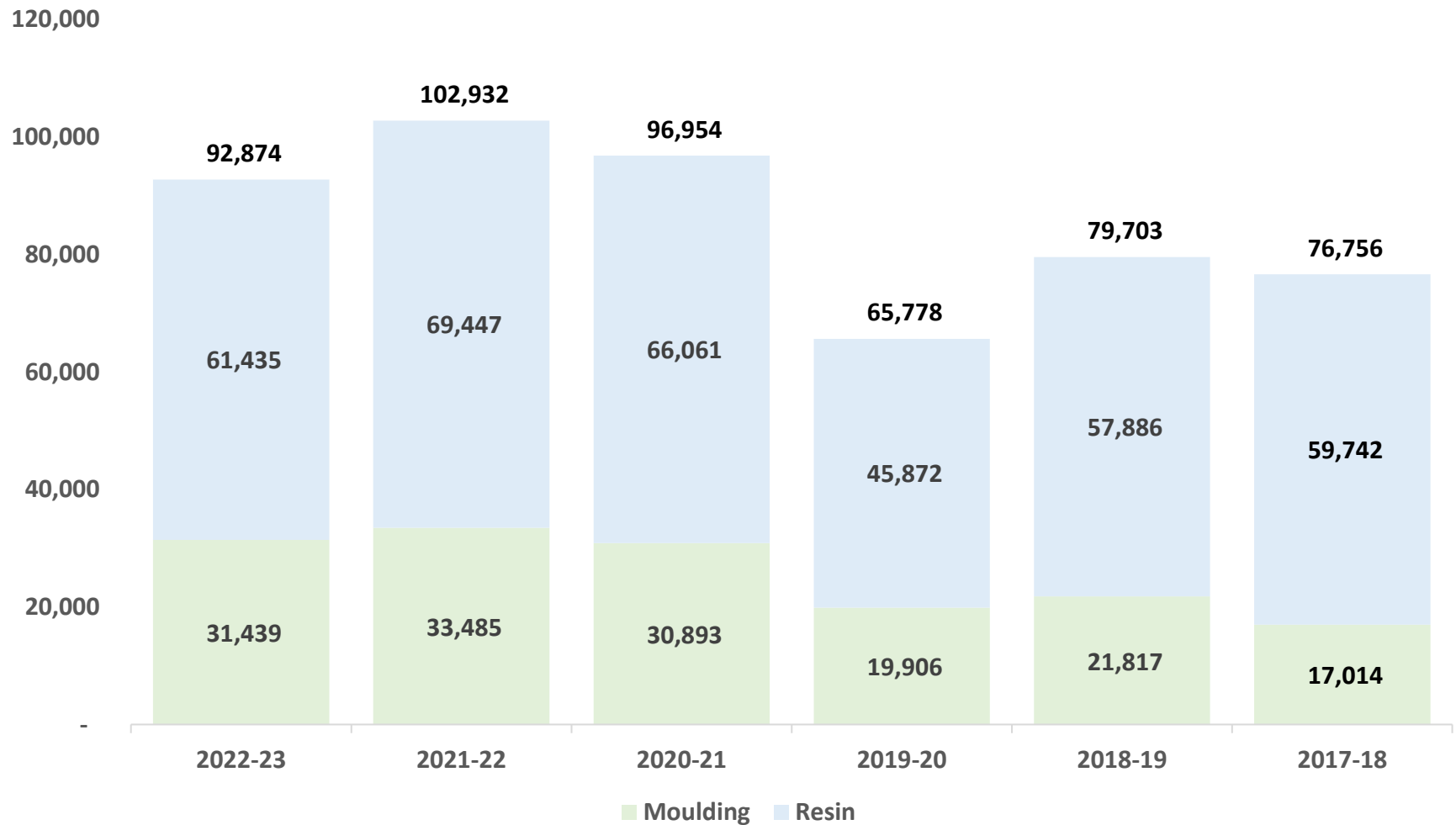
Financial Position		As at June 30		% change
		2023	2022	2023 vs 2022

Total Assets	Rs. in Million	4,556	3,906	17%
Shareholders' Equity	Rs. in Million	3,433	2,909	18%

Major Challenges

- During the year, Pakistan faced many challenges including establishment of letter of credit, significant currency devaluation and increase in interest rates.
- Ongoing, Pakistan economy experiences demand and growth contraction, worldwide inflation and economic slowdown beyond the Country's control. As noted above, Government of Pakistan has taken steps to stabilize the situation but it has yet to devise much of consequence that would set Pakistan on sustained growth trajectory.
- Increase in raw material prices, devaluation of currency, increase in interest rates, slowdown in demand and growth are major areas of concern.

Sales Comparison (Metric Tons)

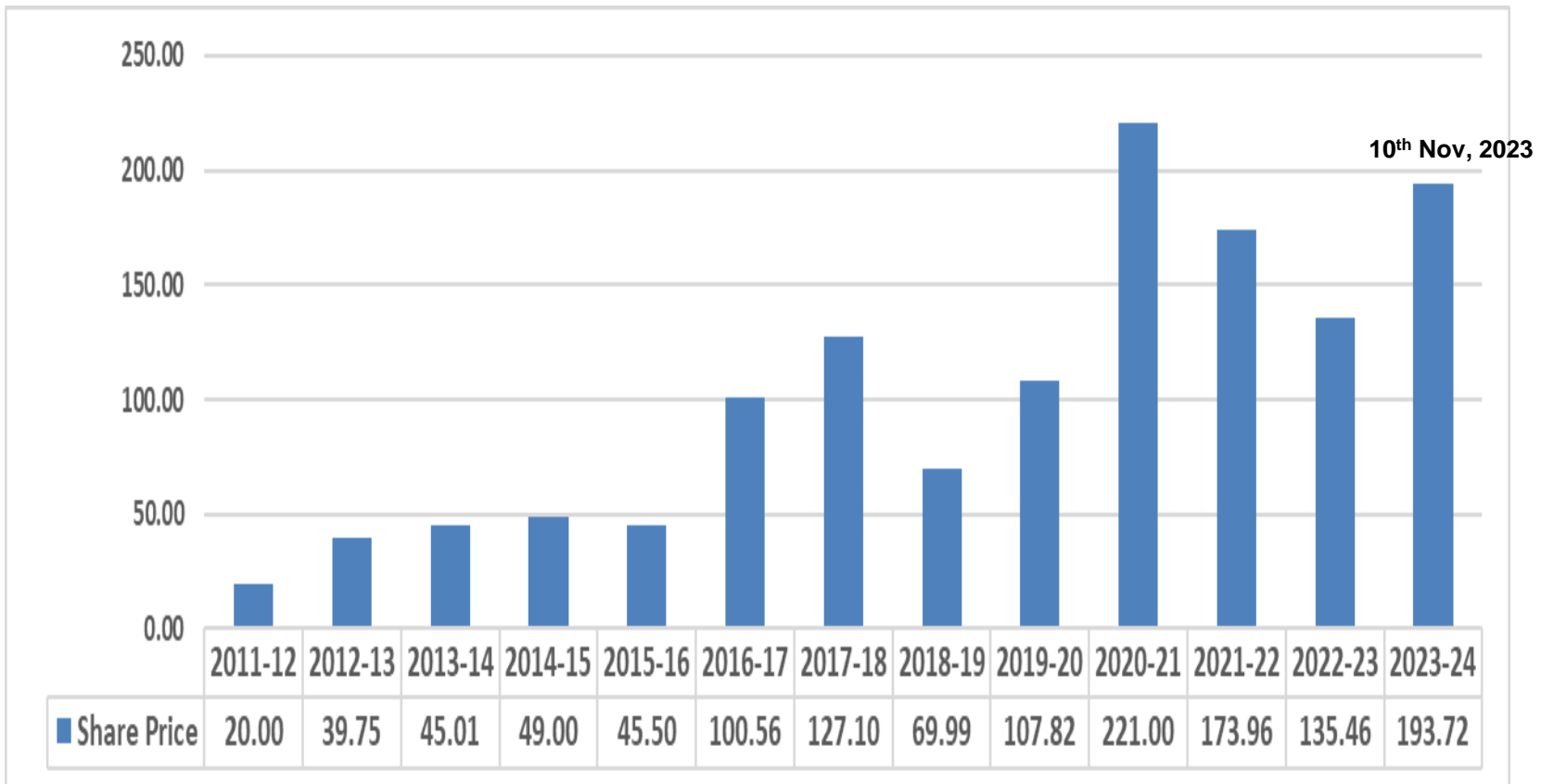


Key Operating & Financial Data

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18
----- Rupees in thousands -----						
FINANCIAL POSITION :						
SHAREHOLDERS EQUITY	3,432,724	2,909,103	2,381,961	1,584,896	1,378,728	1,274,497
TOTAL ASSETS	4,556,321	3,906,234	3,407,590	2,345,880	2,360,672	2,275,142
OPERATING RESULTS :						
TURNOVER	11,080,438	9,536,325	6,827,204	4,492,455	5,140,030	3,858,318
GROSS PROFIT	1,893,785	1,611,116	1,635,883	783,342	698,876	687,675
PROFIT BEFORE TAXATION	1,079,961	1,010,140	1,328,754	358,664	321,480	379,096
TAXATION	(414,797)	(388,635)	(390,145)	(105,315)	(94,579)	(84,209)
PROFIT AFTER TAXATION	665,164	621,504	938,609	253,349	226,901	294,887
EARNING / (LOSS) PER SHARE Rs.	35.25	32.93	49.73	13.42	12.02	15.63
CASH DIVIDENDS %	200.00	150.00	150.00	100.00	50.00	130.00

Market Price Historical Data (In Rs.)

Position as on June





QUESTION & ANSWER SESSION