

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



| The Crescent Textile Mills Limited

# The Crescent Textile Mills Limited

## Corporate Briefing Session for the Financial Year 2023

November 23<sup>rd</sup>, 2023



| The Crescent Textile Mills Limited

# Welcome

The honorable shareholders,  
analysts and guests  
from security market



| The Crescent Textile Mills Limited

# Company Profile

**The Crescent Textile Mills Limited** is a vertically integrated composite textile unit engaged in supreme quality manufacturing of Yarn, Greige/Processed Fabrics, Home Textile and Institutional Garments. Crestex is known worldwide for quality innovation and reliability.

Year of Commencement

**1950**

Area of the Mill

**7,000,000 SQF**



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# Our Vision

To be the preferred choice of customers through innovative products and solutions and be a leading contributor to the economy by enhancing value for stakeholders.



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# Spinning

## Product Range

10/s~ 100/s yarn counts

100% Cotton , 100% Polyester & Blends of all origins; Pakistani, Egyptian, US Pima/Supima, Australian, African Cotton, CMIA, Organic Cotton, Better Cotton Initiative BCI.

## Production Capacity

99,552 Ring Spindles, Per year capacity = 32.453 million kg (Basis 20/1 count)



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# Weaving

## **Product Range**

Plain weave, Plain/stripe sateen, Poplin, Twill, Flannel, Dobby & Yarn Dyed

## **Production Capacity**

114 Air Jet Looms

Greige 40.932 Million Sq Mtr/Yr (50 Picks)



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# Processing

## **Product Range**

Pigment Dyed, Pigment Print, Reactive Dyed, Reactive Print, Metallic Print, Pearl Print, Glow in the Dark Print.

Special Finish i.e. Easy Care, Water Repellent, Fire Retardant, Anti-Microbial.

## **Production Capacity**

40 Million mtrs yearly.



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# Home Textile

## Product Range

- Open Line Bedding
- Duvet Set
- Institutional Garments
- Sheet set
- BIAB/Bed Spread
- Lined Curtains
- Table linen

## Production Capacity

Semi Automated Operations 25 Million mtrs yearly



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# Power Plant

We are producing electricity mainly from Gas engines resulting all exhaust Parameters well within NEQS (National Environmental Quality Standards) limits.

**Running capacity: 11~12 MW**

**Waste Heat Recovery Boilers**

Waste heat boilers are installed at our engines to produce 6 tons/hr steam

**Renewable Energy**

3.5 MW solar energy plant installed at its manufacturing facility in Hattar, KPK and at Faisalabad.



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# Corporate Social Responsibility



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# Education

Under the CSR commitment, the Company has been partnering with The Citizen Foundation (TCF), welfare organization for promotion of education in the rural areas. Company has been funding three Units of primary sections of TCF, already built by the Company in remote area of Faisalabad.



# Health and Care

In pursuit of our core values, we truly care for the well-being and the wellness of our employees. The Company has donated to Indus Hospital and other reputable institutions for promoting health and medical facilities. To ensure health and safety at the workplace, employees are trained to protect themselves by occupational safety rules and procedures while performing jobs.



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# Tree Plantation

Trees are a gift of nature they are essential for the environment and to combat climate change. Pakistan is the seventh most vulnerable country to climate change. We always remained at the forefront of taking collective action and thinking innovatively to combat climate change.

By planting trees we are reducing CO2 emissions and contributing towards a healthy, natural living environment within the premises for all our employees and the society at large.



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# Analysis of Financial results



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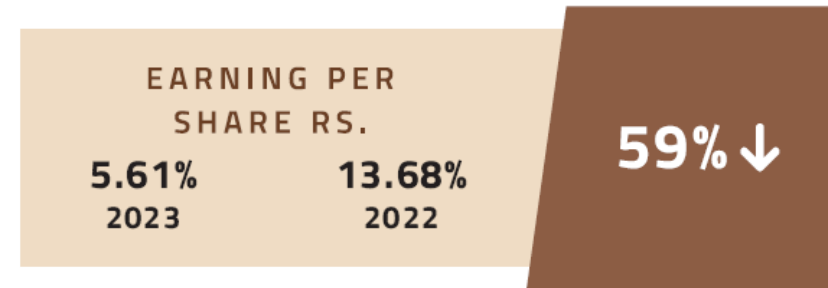
# Performance Indicators



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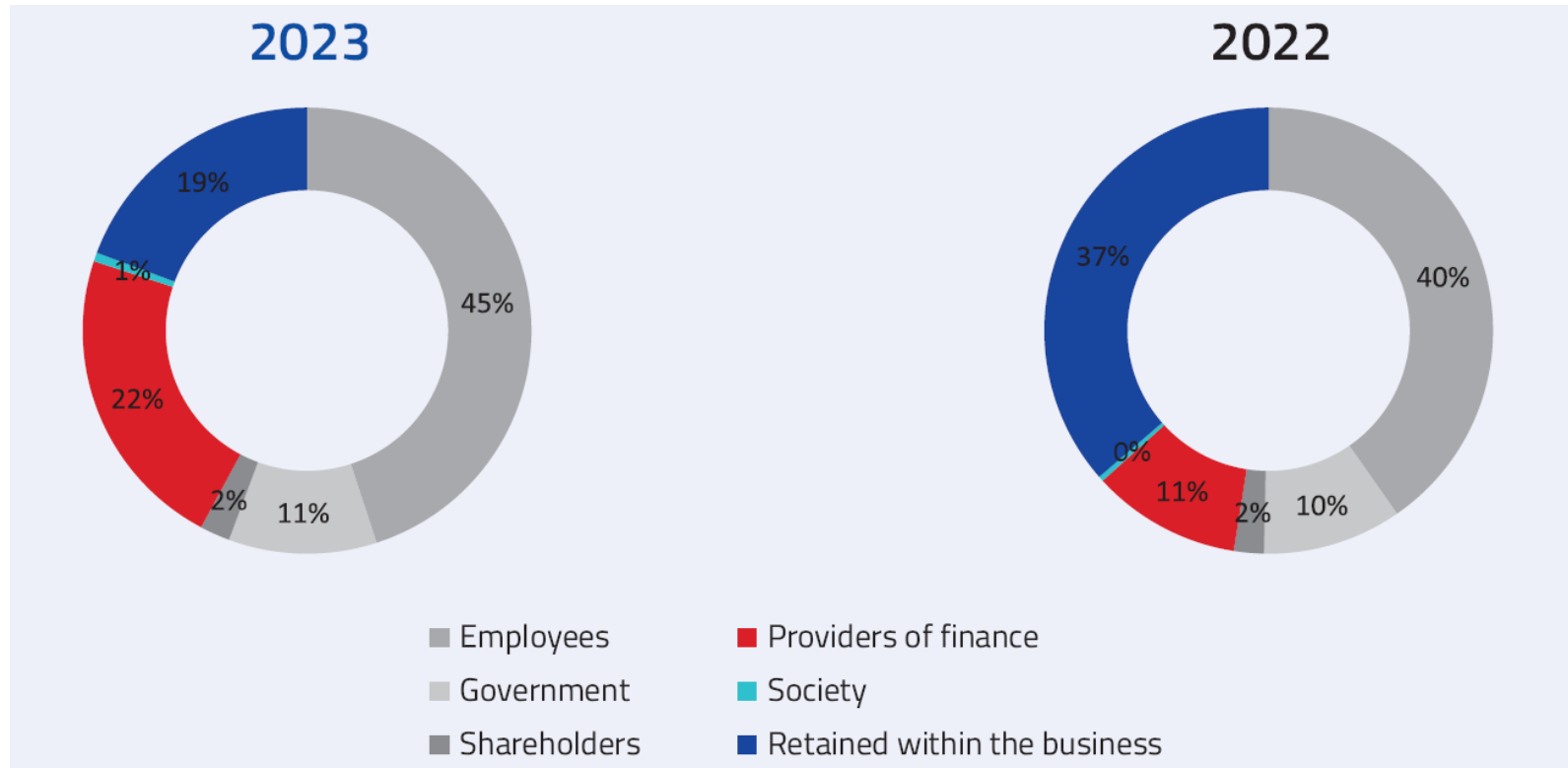


# Performance Indicators



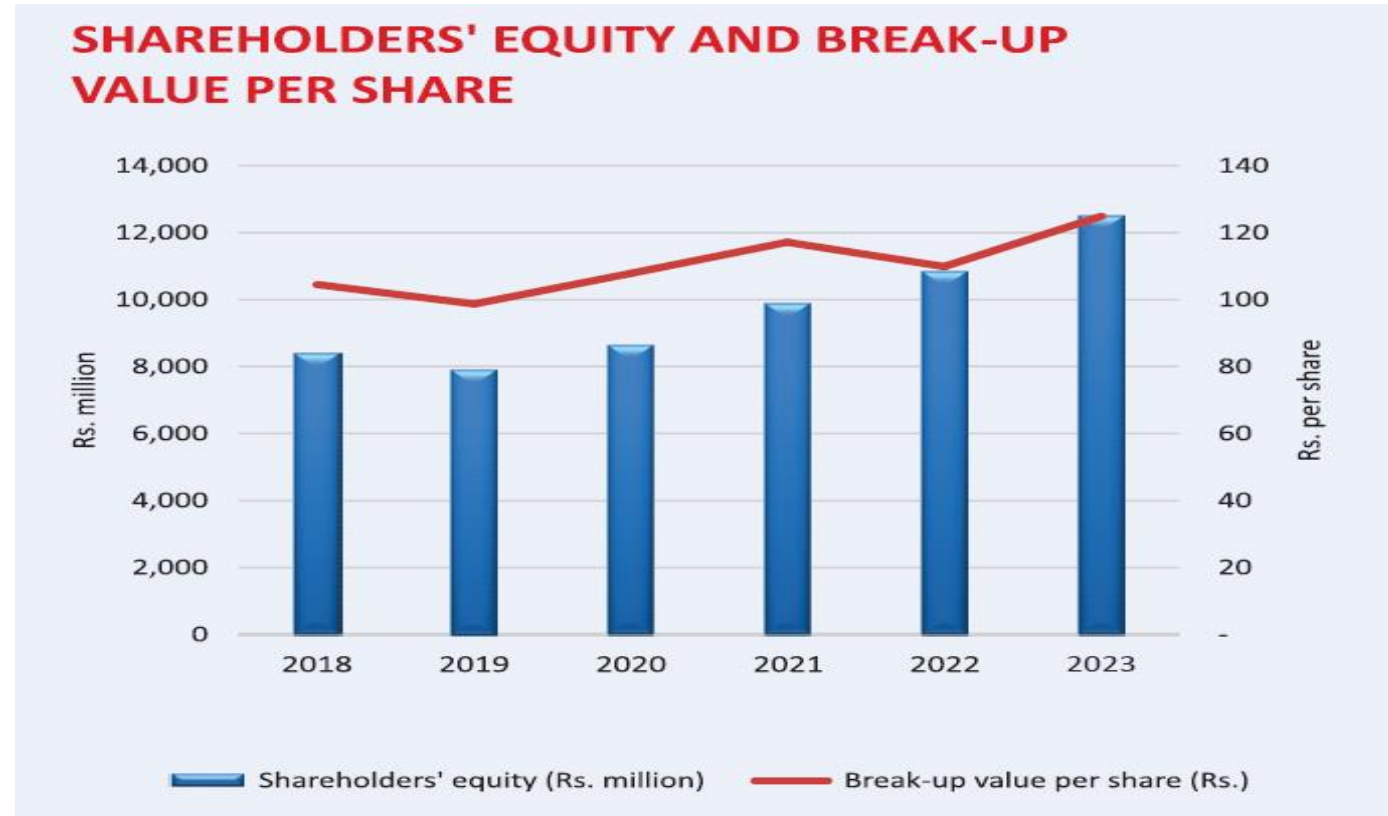
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# Distribution of Wealth



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# Shareholders' Equity and Break-up Value



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# Statement of Profit or Loss

## for the year ended June 30, 2023

| <b>Rupees in million</b>    | <b>FY 2023</b> | <b>FY 2022</b> | <b>Variance</b> | <b>%</b> |
|-----------------------------|----------------|----------------|-----------------|----------|
| Revenue                     | 19,891         | 20,331         | (440)           | (2)      |
| Cost of Sales               | 17,226         | 16,790         | 436             | 3        |
| Gross Profit                | 2,665          | 3,541          | (876)           | (25)     |
| Operating cost              | 1,477          | 1,658          | (178)           | (11)     |
| Finance cost                | 1,025          | 498            | 527             | 10       |
| Other income                | 623            | 377            | 246             | 106      |
| Taxation                    | 226            | 415            | (189)           | (46)     |
| Net profit after tax        | 561            | 1,347          | (786)           | (58)     |
| EPS Basic (Rs. per share)   | 5.61           | 13.68          | (8.07)          | (59)     |
| EPS Diluted (Rs. per share) | 5.61           | 13.64          | (8.03)          | (59)     |



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# Statement of Profit or Loss

## for the 1<sup>st</sup> Quarter ended September 30, 2023

| <b>Rupees in million</b> | <b>1Q 2024</b> | <b>1Q 2023</b> | <b>Variance</b> | <b>%</b> |
|--------------------------|----------------|----------------|-----------------|----------|
| Revenue                  | 5,596          | 4,902          | 694             | 14       |
| Cost of Sales            | 5,022          | 4,081          | 941             | 23       |
| Gross Profit             | 574            | 822            | (248)           | (30)     |
| Operating cost           | 343            | 397            | (54)            | 14       |
| Finance cost             | 388            | 197            | 191             | 97       |
| Other income             | 15             | 70             | (55)            | (79)     |
| Taxation                 | 72             | 96             | (24)            | (24)     |
| Net profit after tax     | (214)          | 202            | (416)           | (206)    |
| EPS Basic and diluted    |                |                |                 |          |
| (Rs. per share)          | (2.14)         | 2.02           | (4.16)          | (206)    |



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# Appropriations

A final cash dividend at Rs. 1.00 per share (i.e. 10%) for the year ended June 30, 2023 proposed by Directors and was approved by members in the Annual General Meeting (AGM) held on October 26, 2023.

The same has been credited electronically into the designated bank accounts of the shareholders of the Company on November 03, 2023.



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# Future Projects/Outlook

A new weaving unit comprising 80 wider width Air jet looms will be commissioned into production soon which will enable us to produce a wide range of greige cloth and fulfill increased demand of home textile sector.



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# Future Projects/Outlook

Looking ahead, we acknowledge severe challenges facing the economy, further aggravated by floods. Consequently, inflation is likely to remain elevated throughout the year. Textile industry is expected to remain under stress due very slow product demand from both local and export customers and due all time high markup rates.

Although challenges are high but we are committed to perform in best possible manner and add value to our stakeholders to meet the long-term goals of the Company.



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# Question and Answers



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Thank You!



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