

# Welcome



**Azgard Nine Limited**

Corporate Briefing Session





2023

# Azgard Nine Limited

Corporate Briefing Session

For the Financial Year Ended June 30, 2023

2023

# Briefing Agenda

**01** Profile of Company

**02** Strategic / Operational Information

**03** Financial Information

**04** Question & Answer Session

# Company's Profile

The Company was incorporated in Pakistan on January 20, 1993 as a public limited company under the name 'Indigo Denim Mills Limited' and obtained Certificate for Commencement of Business on January 27, 1994. The name was changed to 'Legler-Nafees Denim Mills Limited' on 28-02-1994 and subsequently to the present name i.e. 'Azgard Nine Limited' on April 07, 2004.

Following are addresses of the Registered Office and manufacturing units of the Company:

**Registered/Head Office:** Ismail Aiwan-e-Science, Off: Shahrah-e-Roomi, Lahore – 54600, Pakistan.

**Manufacturing Unit-I:** 2.5 KM Off: Manga, Raiwind Road, District Kasur, Pakistan.

**Manufacturing Unit-II (Rented):** Atta Buksh Road, 18-KM, Off: Ferozepur Road, Mouza Atari Saroba, Tehseel Cantt, Lahore, Pakistan.

## **Principal Business**

The Company is a composite spinning, weaving, dyeing, and stitching unit engaged in the manufacturing and sale of yarn, denim and denim products.

## **Status of the Company**

Public Interest Company (Listed Company)

# Company's Profile

## Company Registration Number

CUIN 0029409 (L05903 OF 1992-93 dated 20-01-1993)

## National Tax Number

1319140-3

## Auditors

Grant Thornton Anjum Rahman, Chartered Accountants

## Legal Advisor

Hamid Law Associates

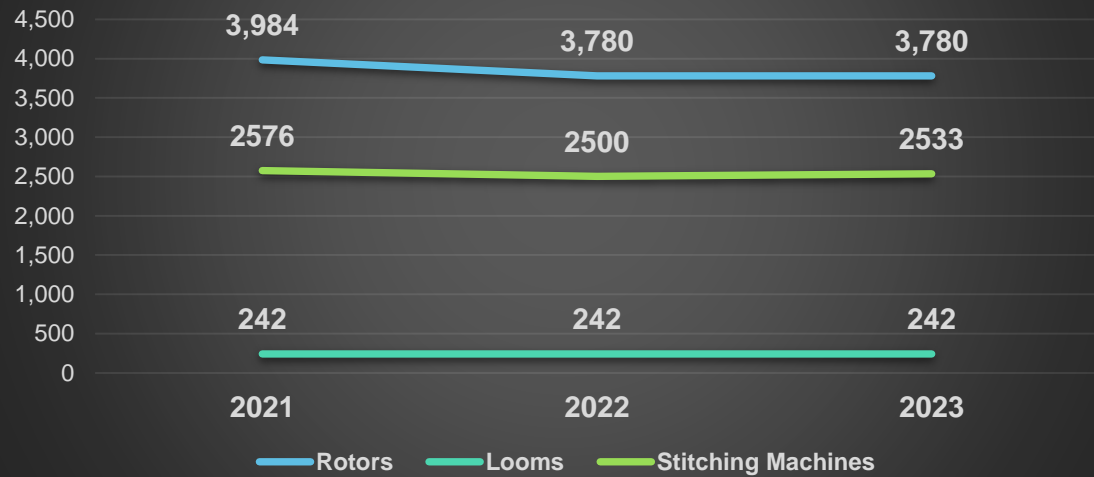
# Company's Profile

## Board of Directors:

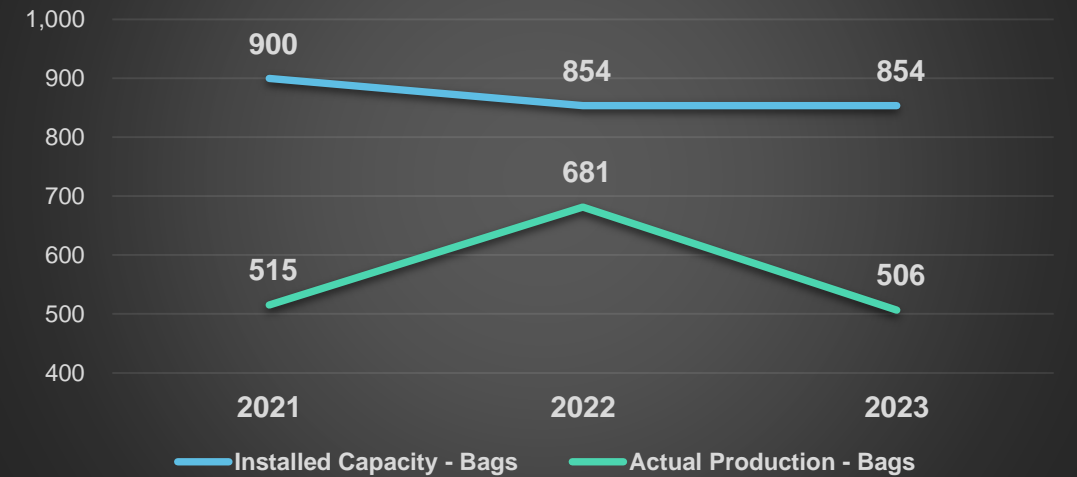
<b>Mr. Zahid Mahmood</b>	<b>- Chairman &amp; Independent Director</b>
<b>Ms. Maliha Sarda Azam</b>	<b>- Independent Director</b>
<b>Mr. Usman Rasheed</b>	<b>- Non-Executive Director</b>
<b>Mr. Muhammad Wasim Butt</b>	<b>- Independent Director</b>
<b>Mr. Nasir Ali Khan Bhatti</b>	<b>- Independent Director</b>
<b>Mr. Abdul Hamid Ahmed Dagia</b>	<b>- Non-Executive Director</b>
<b>Mr. Abid Hussain</b>	<b>- Independent Director</b>
<b>Mr. Ahmed Humayun Shaikh</b>	<b>- Chief Executive Officer</b>

# Strategic / Operational Information

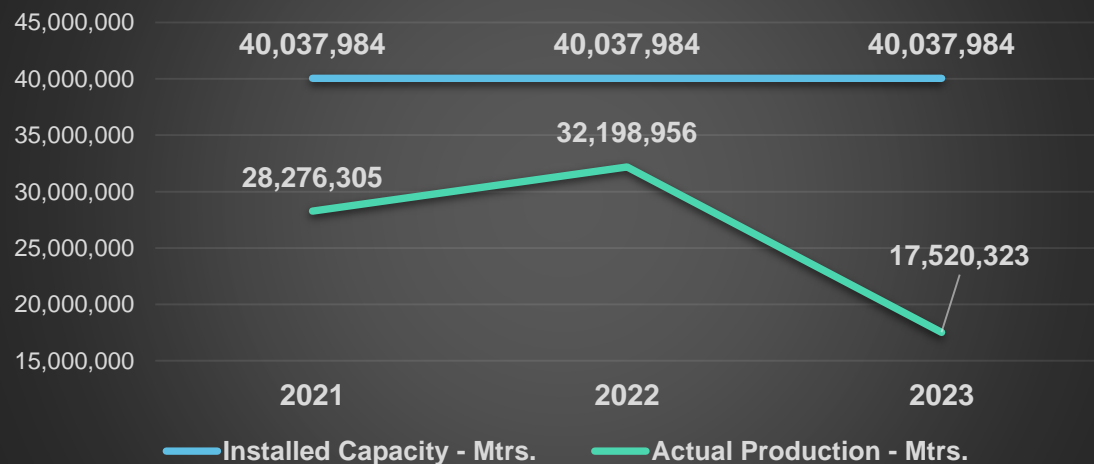
## Total Rotors/Looms/Stitching Machines



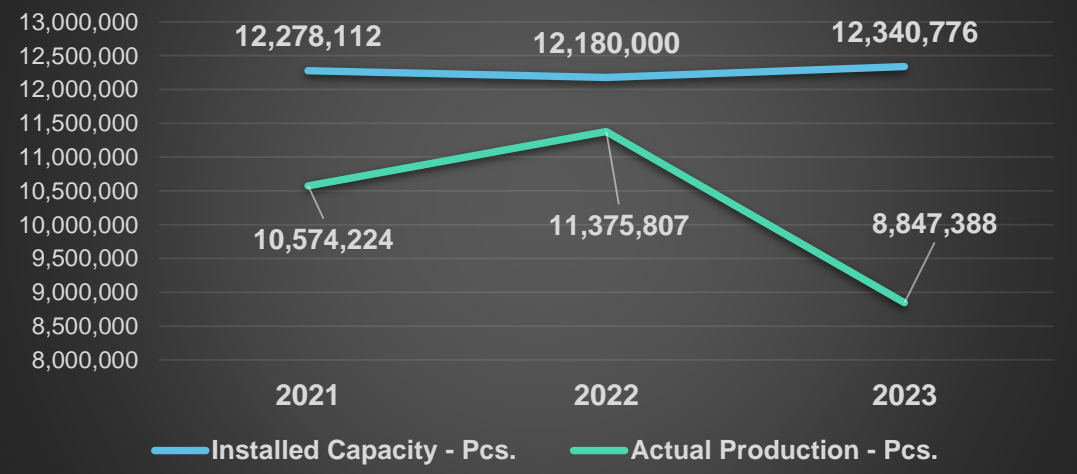
## Spinning Capacity – Bags per Day



## Denim Capacity - Meters



## Garment Capacity – Pcs.



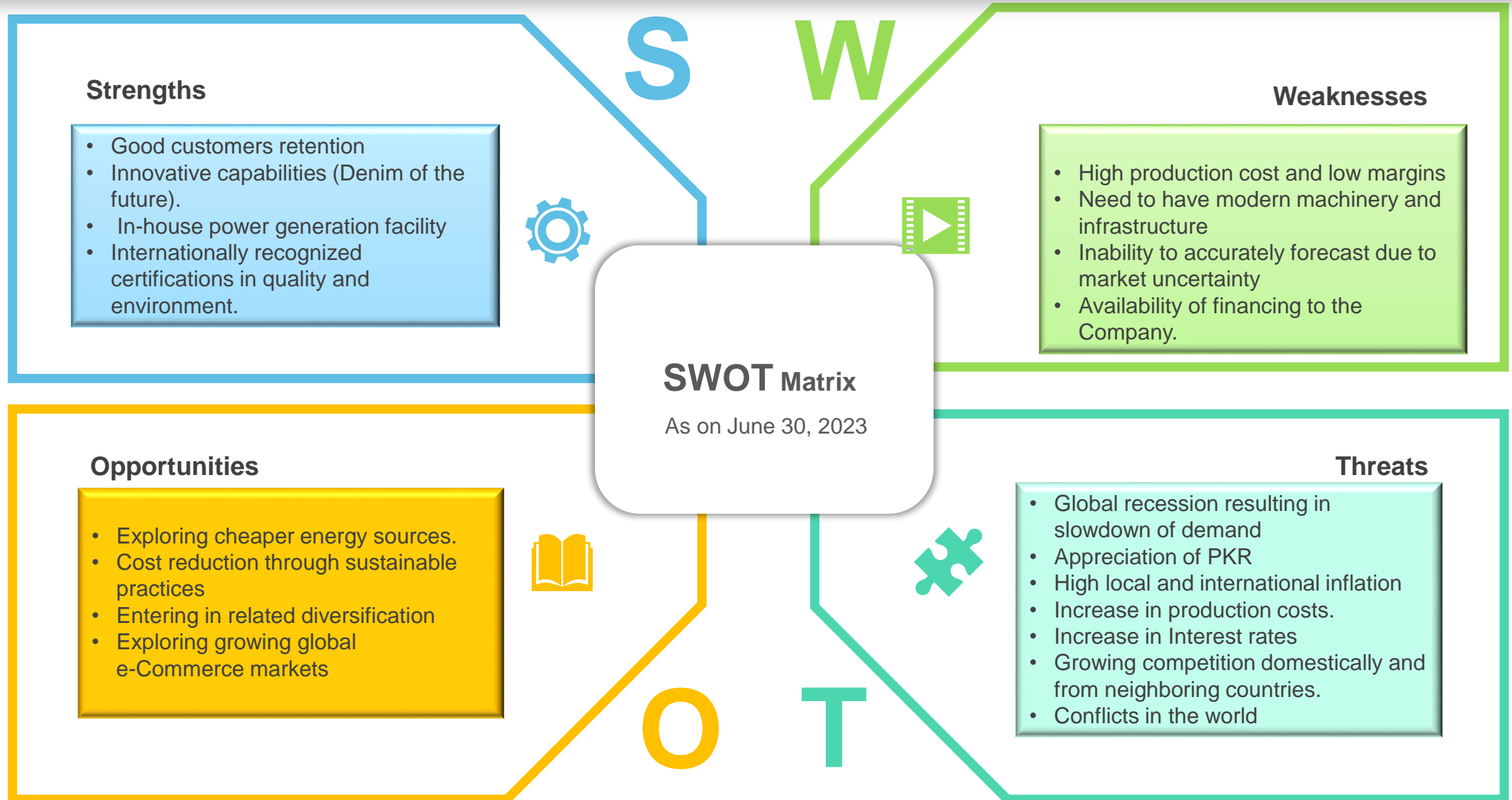
## Strategic / Operational Information

Proceeds from the sale of **Muzaffargarh unit** under the Creditors' Scheme of Arrangement are being received. Agent banks have extended the timeline for completion of transaction till December 31, 2023.

The BOD has approved the **settlement plan** for outstanding/overdue preference shares and has recommended the same for consideration and approval by preference shareholders.

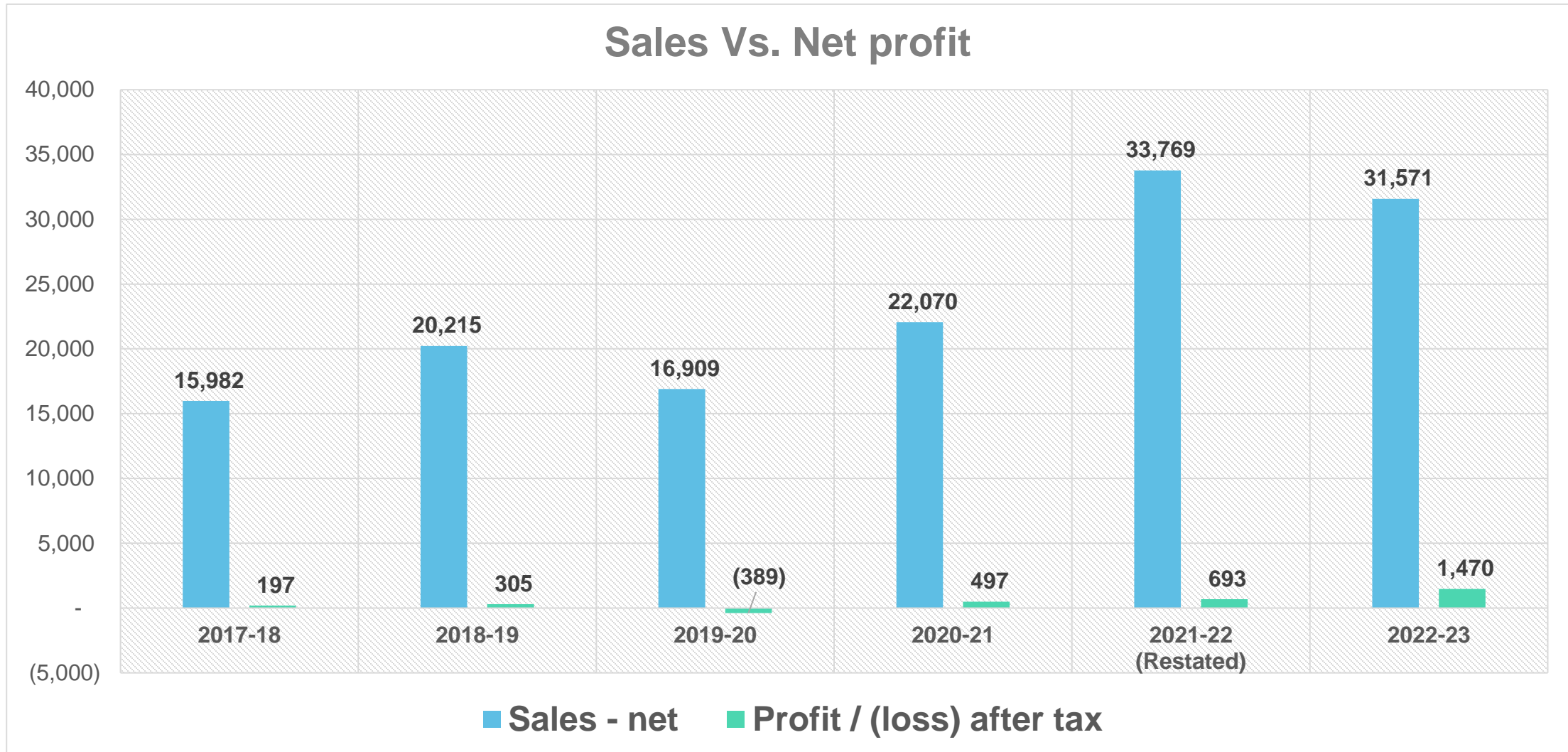


# Strategic / Operational Information



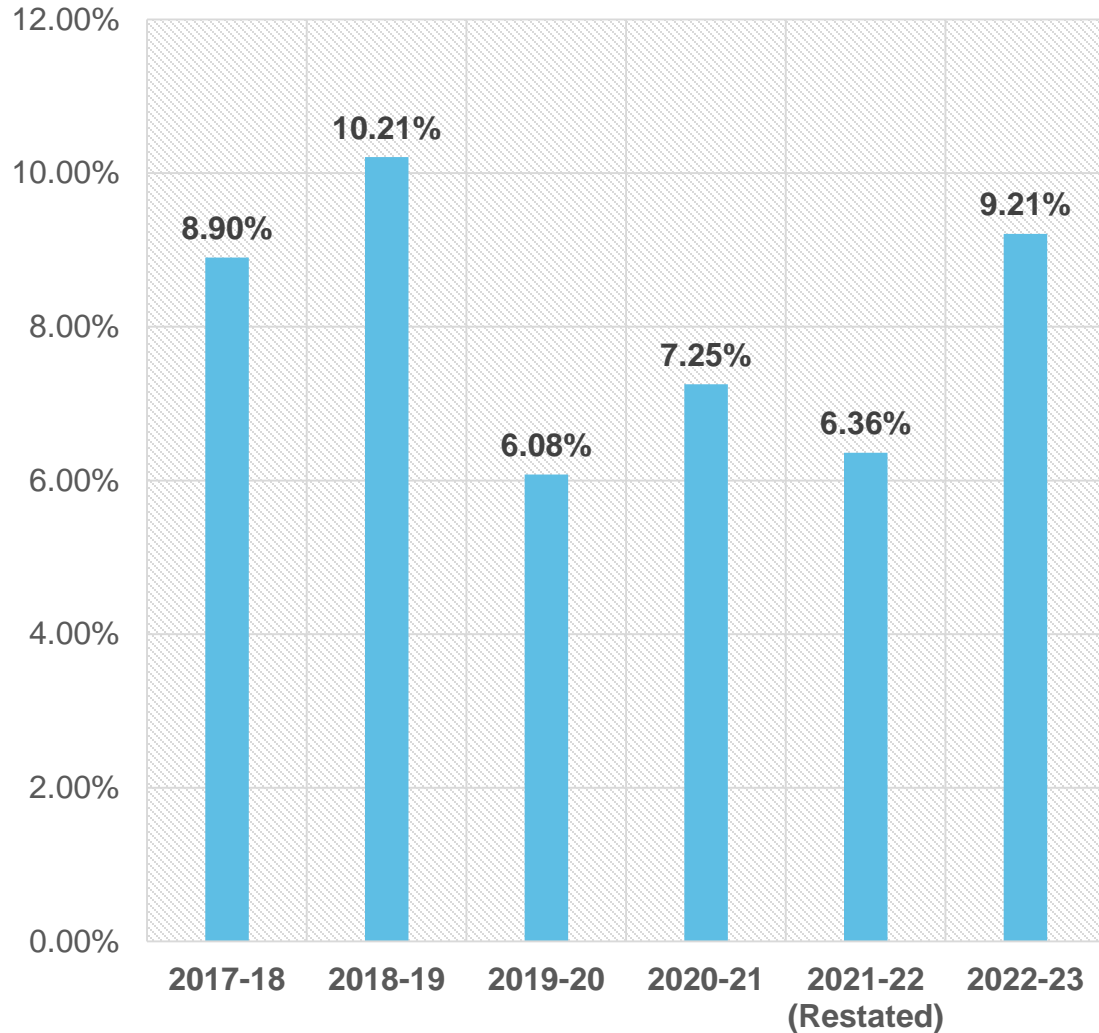
# **Financial Information**

# Six Years at a glance – Rs. Million

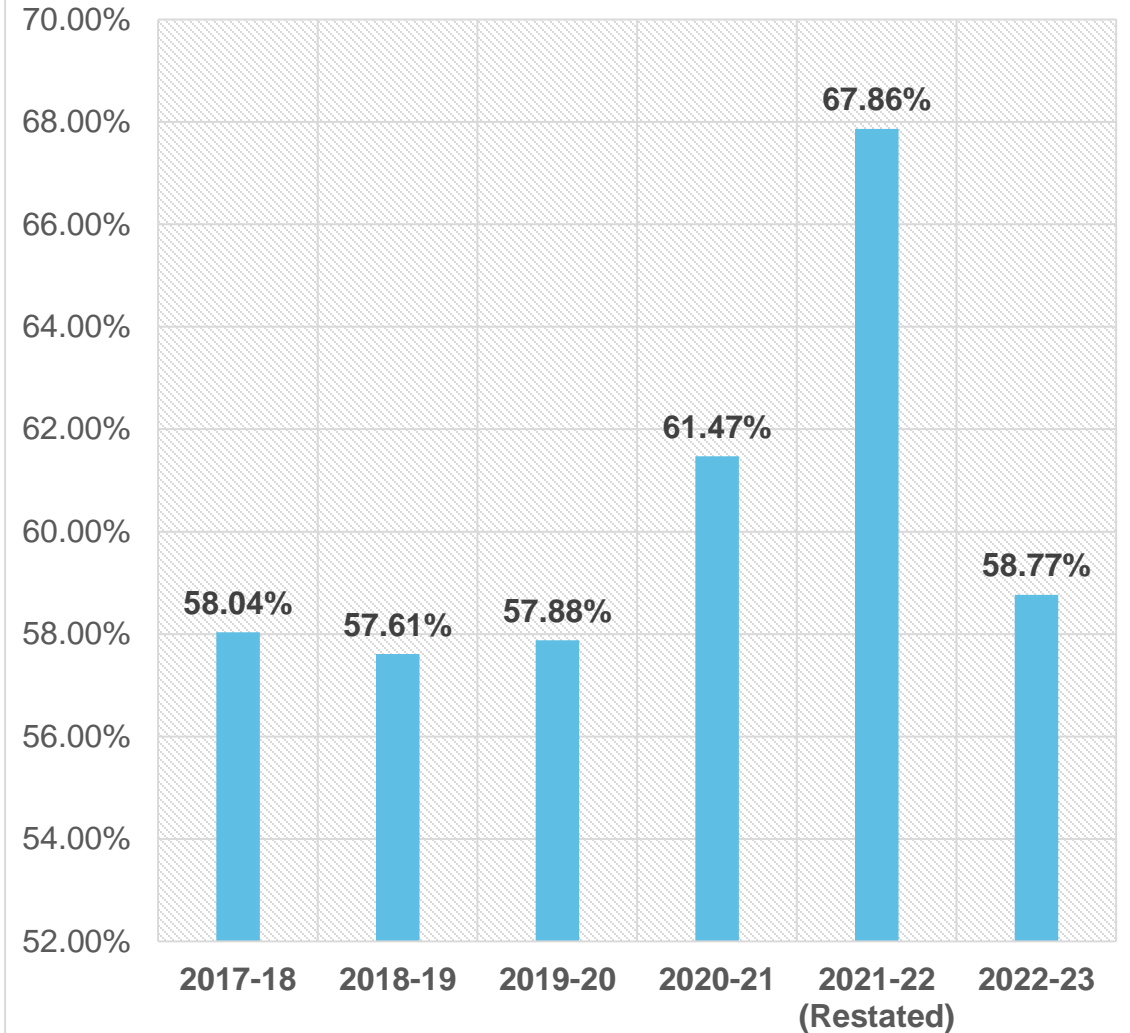


# Ratio Analysis

## Operating profit as % of sales



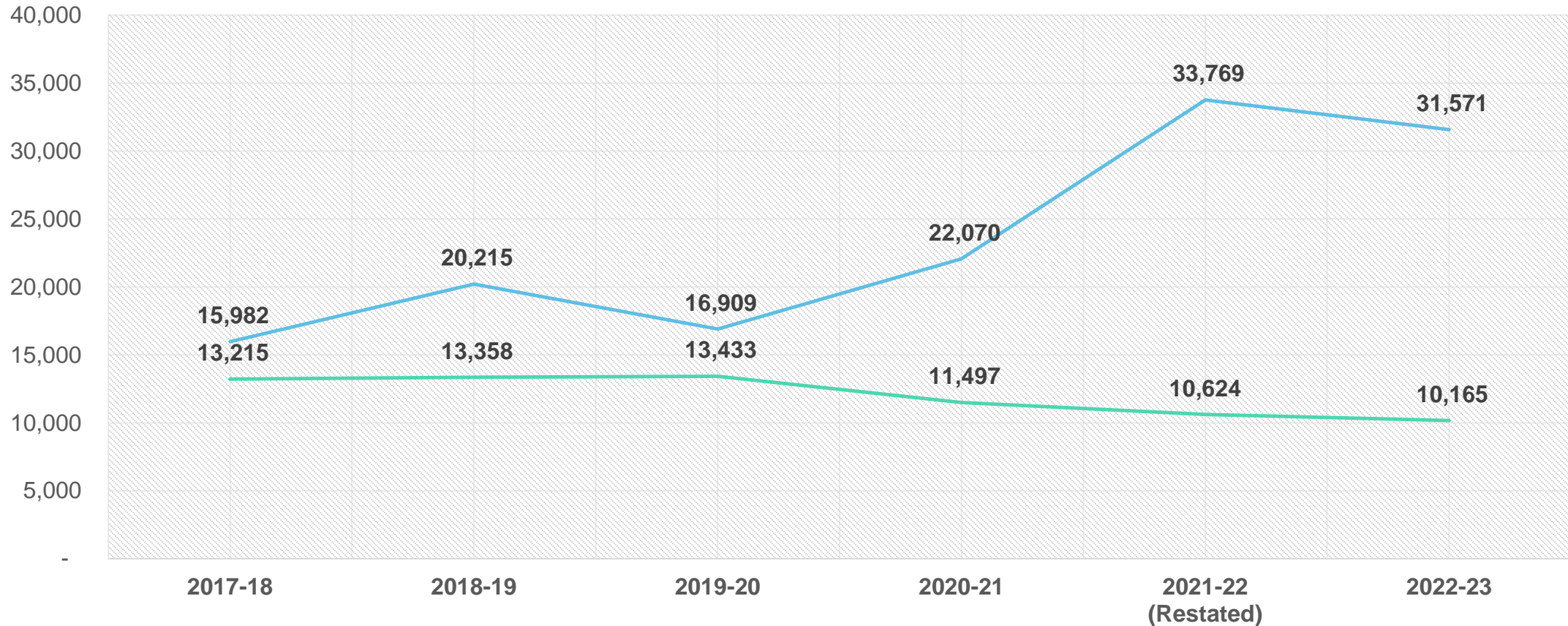
## Raw Material as % of Sales



# Sales Versus Assets

Rs. Million

## Net Sales Vs. Property, Plant & Equipment

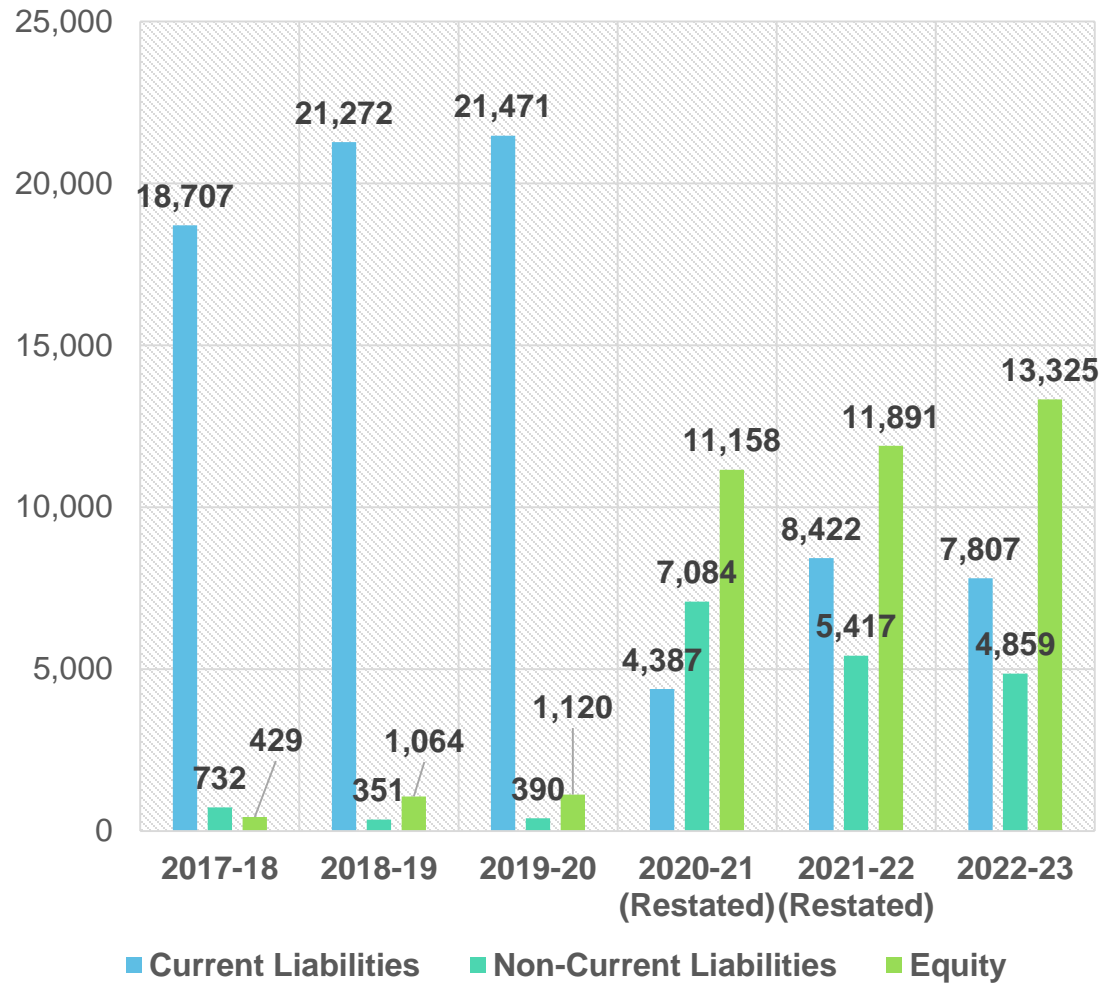


— Sales - net

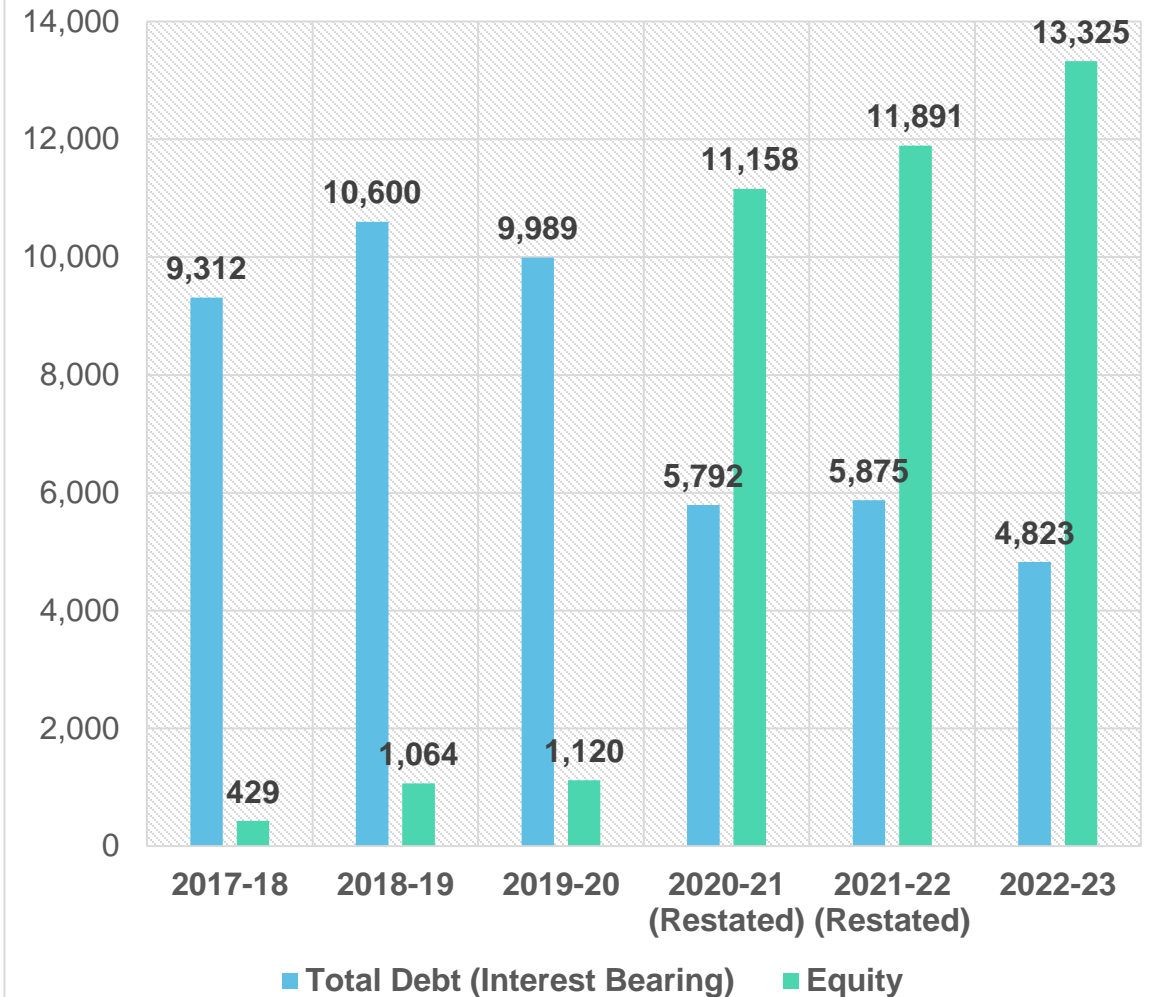
— Property Plant & Equipment

# Financial Position – Rs. Million

## Equity Vs. Current Liab. Vs. Non-current Liability

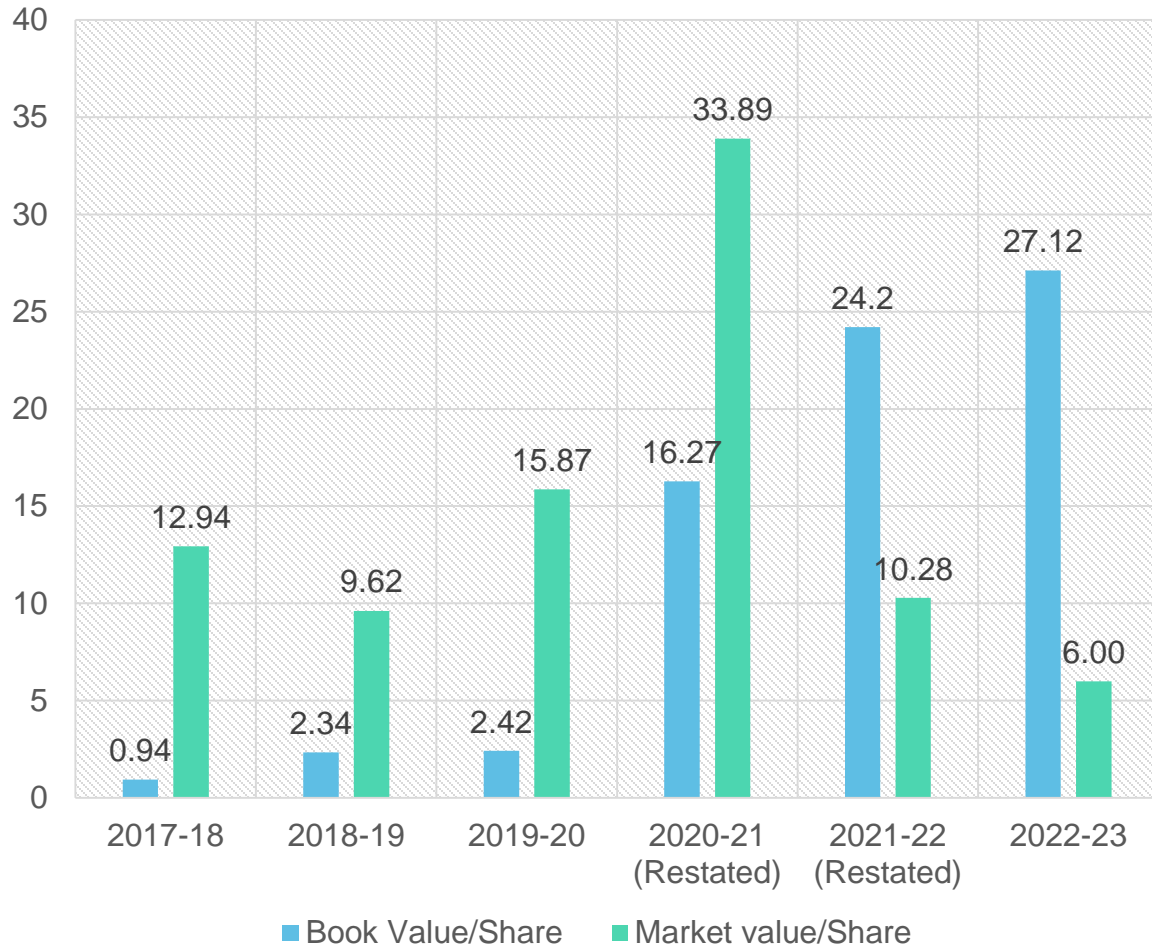


## Equity Vs. Total Debt (Interest Bearing)

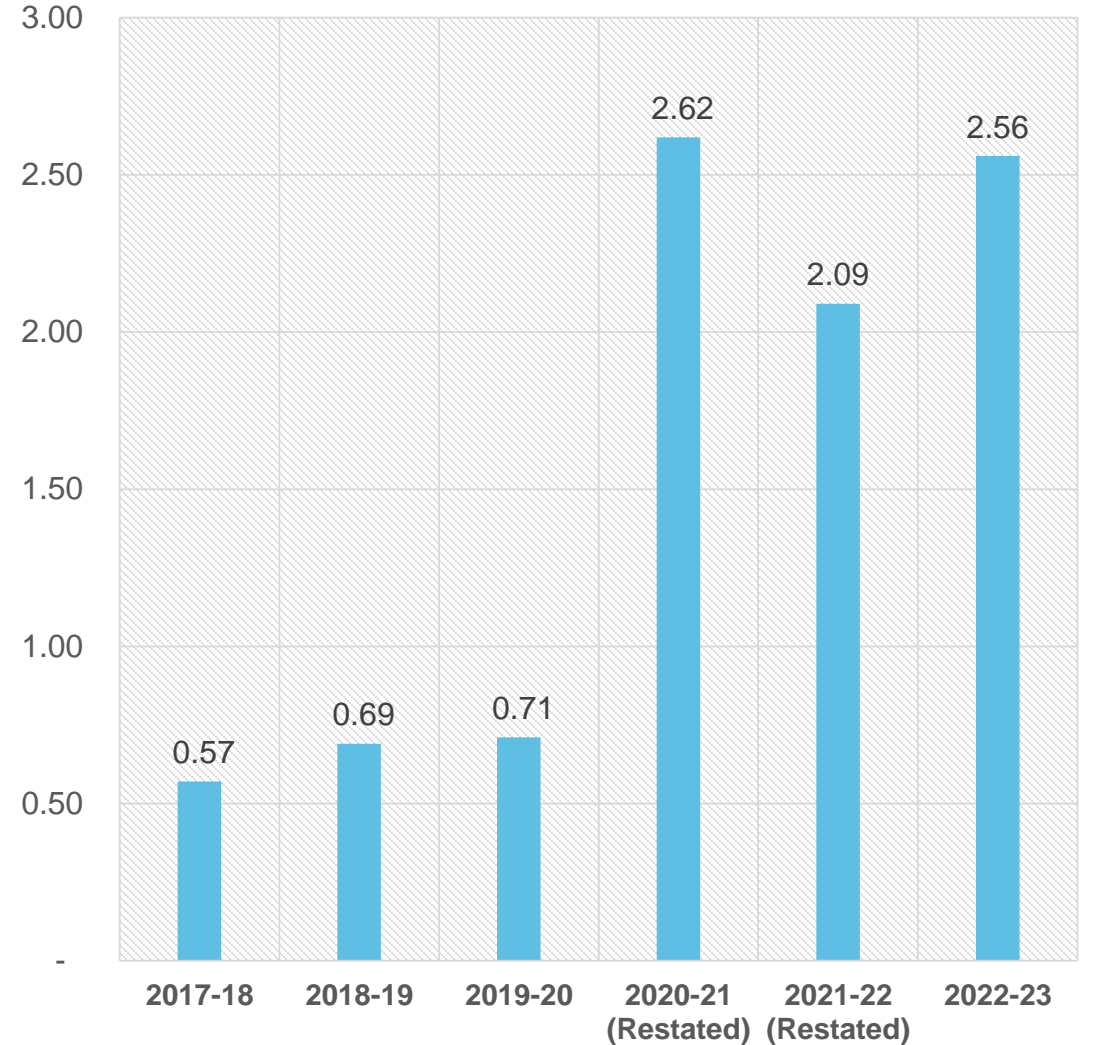


# Ratio Analysis

## Book Value versus Market value per share



## Current ratio (times)\*



# Future Outlook – Business

- Difficult to accurately forecast due to **uncertainty and ongoing conflicts** in the world.
- Slowdown in demand persists. However, the first quarter of 2023-24 has witnessed a **sales growth** of more than 9% compared to the first quarter of 2022-23.
- Gradual **normalization of markets** expected till the second half of next year.
- **High cost** of input/raw material, high finance cost and additional burden in the form of Super tax.



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Thank You

Question & Answer Session

