

November 22nd, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we hereby convey the following information:

The Board of Directors of EFG Hermes Pakistan Limited ("**EFG Pakistan**") has in-principle approved Intermarket Securities Limited and its sponsors as the counter party to pursue a potential transaction with ("**Potential Transaction**") and has further authorized the management to negotiate and finalize the terms and present the same to the Board for its consideration.

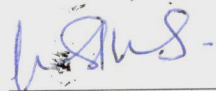
The Potential Transaction is subject to finalization of deal terms, transaction documents and obtaining of all requisite corporate and regulatory approvals, consents and authorizations.

We shall keep our shareholders updated with respect to this Potential Transaction by making further announcements as and when the matter progresses.

You may please inform the TREC Holders of the Exchange accordingly.

Yours truly,

For and on behalf of EFG Hermes Pakistan Limited



Saad Iqbal
Chief Executive Officer

Copy to:

Director / HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.