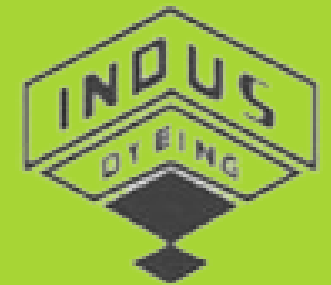


Corporate Briefing Presentation-2023



Indus Dyeing & Manufacturing Company Limited

Vision & Mission

Vision

To be leading and diversified company, offering a wide range of quality products and services

Mission

We aim to provide superior products, Financial security, performance and service quality that fully meet the needs of our customers and to maintain the financial strength of the company

About the Company

Indus Dyeing & Manufacturing Company Limited (The Company) was incorporated in Pakistan as an public limited company on 23rd July 1957 under the Companies Ordinance, 1984 (The Ordinance) [Now Companies Act, 2017] and its shares are quoted on Pakistan Stock Exchange Limited (PSX).

The Company is principally engaged in trade, manufacturing and sale of yarn.

Being a responsible corporate citizen, the Company ensures full compliance with all applicable statutory requirements.

Company Profile

Board of Directors

1. Mr. Naveed Ahmed (Chairman)
2. Mian Shahzad Ahmed (CEO)
3. Mian Imran Ahmed
4. Mr. Kashif Riaz
5. Mr. Irfan Ahmed
6. Mr. Sheikh Shafqat Masood
7. Mrs. Fadia Kashif
8. Mr. Faisal Hanif
9. Mr. Aamir Amin (NIT Nominee)
10. Ms. Azra Yaqub Vawda

Audit Committee

1. Mr. Faisal Hanif
2. Mr. Irfan Ahmed
3. Mr. Sheikh Shafqat Masood

HR & Remuneration Committee

1. Mr. Faisal Hanif
2. Mrs. Fadia Kashif
3. Mr. Sheikh Shafqat Masood

Company Secretary

Mr. Ahmed Faheem Niazi

Chief Financial Officer

Mr. Yasir Anwar

Chief Internal Auditor

Mr. Yaseen Hamidia

Unit Locations

Registered Office:

Office # 508, 5th Floor, Beaumont Plaza,
Civil Lines Quarters, Karachi.

Website:

<http://www.indus-group.com>

Factory Location:

1. P1 & P5 S.I.T.E.,
Hyderabad, Sindh.

2. Plot No. 3 & 7, Sector-25
Korangi Industrial Area, Karachi.

3. Muzaffargarh, Bagga Sher,
District Multan.

4. Indus Lyallpur Limited
38th Kilometer, Shaikhpura Road,
District Faisalabad.

5. Indus Home Limited
2.5 Kilometer, Off Manga Raiwind Road,
Manga Mandi, Lahore.

6. Indus Wind Energy Limited
Deh Kohistan 7/3 & 7/4, Tapo Jangshahi,
Taluka & District Thatta.

Symbol:

IDYM

Auditor:

Yousuf Adil,
Chartered Accountants

Share Registrar:

M/s. Jwaffs Registrar
Services (Pvt) Ltd
407-408, Al-Ameera Center,
Shahrah-e-Iraq, Saddar,
Karachi.

Financial Highlights - June 30, 2023

Indus Dyeing & Manufacturing Company Limited

- *Balance Sheet*
- *Profit or Loss Statement*
- *Comprehensive Income Statement*
- *Comparative Statement of Operating Results*
- *Key Financial Ratios*
- *Rating Report*
- *Sales Performance*
- *Gross Profit for Six Years*
- *Annual Share Price Performance*
- *Income Statement (Snapshot)*

Balance Sheet

As at June 30, 2023

Indus Dyeing & Manufacturing Company Limited

Indus Dyeing & Manufacturing Company Limited

Unconsolidated Statement of Financial Position

As at June 30, 2023

	2023	2022
	----- (Rupees in '000) -----	
ASSETS		
Non-current assets		
Property, plant and equipment	12,777,385	9,920,873
Intangibles	3,487	4,982
Long-term investments	6,399,992	6,399,992
Long-term deposits	6,287	6,287
	<u>19,187,151</u>	<u>16,332,134</u>
Current assets		
Stores, spares and loose tools	611,043	473,268
Stock-in-trade	14,180,099	11,159,676
Trade debts	10,239,282	9,348,186
Loans and advances	102,121	341,524
Trade deposits and short term prepayments	87,383	68,126
Other receivables	133,599	127,244
Other financial assets	38,933	76,688
Tax refundable	594,329	121,646
Cash and bank balances	287,564	309,882
	<u>26,274,353</u>	<u>22,026,240</u>
TOTAL ASSETS	<u><u>45,461,504</u></u>	<u><u>38,358,374</u></u>

Balance Sheet

As at June 30, 2023

Indus Dyeing & Manufacturing Company Limited

EQUITY AND LIABILITIES

Share capital and reserves

Authorized share capital
100,000,000 ordinary shares
of Rs.10 each

Issued, subscribed and paid up capital
Reserves
Unappropriated profits

Non-current liabilities

Long-term financing
Deferred taxation
Deferred liabilities
Lease liabilities

	2023	2022
	----- (Rupees in '000) -----	
	1,000,000	1,000,000
	542,211	542,211
	15,000,000	9,000,000
	8,289,993	13,719,428
	23,832,204	23,261,639
	6,059,252	4,679,766
	49,786	110,177
	749,997	665,423
	19,115	35,111
	6,878,150	5,490,477

Balance Sheet

As at June 30, 2023

Indus Dyeing & Manufacturing Company Limited

Current liabilities

	2023	2022
	----- (Rupees in '000) -----	
Trade and other payables	2,931,781	3,557,725
Unclaimed dividends	19,009	3,735
Interest / mark-up payable	496,693	126,578
Short-term borrowings	9,823,276	4,914,087
Current portion of long term financing	658,975	490,743
Current portion of deferred liabilities	802,688	496,365
Current portion of lease liabilities	18,728	17,025
	14,751,150	9,606,258
TOTAL EQUITY AND LIABILITIES	45,461,504	38,358,374

CONTINGENCIES AND COMMITMENTS

Profit or Loss Statement

For the year ended June 30, 2023

Indus Dyeing & Manufacturing Company Limited

Indus Dyeing & Manufacturing Company Limited
Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2023

	2023 ----- (Rupees in '000) -----	2022 -----
Revenue	49,318,539	49,461,116
Cost of goods sold	(45,639,211)	(39,100,655)
Gross profit	3,679,328	10,360,461
Other income	341,113	278,318
Distribution cost	(496,095)	(608,808)
Administrative expenses	(422,408)	(339,737)
Other operating expenses	(345,109)	(643,761)
Finance cost	(1,567,853)	(881,844)
Profit before taxation	1,188,976	8,164,629
Taxation	(481,024)	(477,307)
Profit for the year	707,952	7,687,322

Comprehensive Income Statement

For the year ended June 30, 2023

Indus Dyeing & Manufacturing Company Limited

Indus Dyeing & Manufacturing Company Limited
Unconsolidated Statement of Comprehensive Income
For the year ended June 30, 2023

	2023	2022
	----- (Rupees in '000) -----	
Profit for the year	707,952	7,687,322
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of defined benefit liability	(32,017)	(7,813)
Less: tax thereon	3,072	185
	-	
	(28,945)	(7,628)
Total comprehensive income for the year	679,007	7,679,694

Comparative Statement of Operating Results

Indus Dyeing & Manufacturing Company Limited

----- Rupees in “000” -----

Operating Data

	2018	2019	2020	2021	2022	2023
Turn over	22,263,855	25,131,061	27,342,812	33,337,610	49,913,263	49,730,688
Less : Commission	(173,428)	(204,775)	(241,507)	(272,251)	(452,147)	(412,149)
Sales (Net)	22,090,427	24,926,286	27,101,305	33,065,359	49,461,116	49,318,539
Gross Profit	2,334,642	2,701,831	2,210,426	4,955,614	10,360,461	3,679,328
Profit Before Tax	1,561,596	2,047,663	1,189,053	3,834,554	8,164,629	1,188,976
Profit After Tax	1,378,581	1,724,254	901,929	3,212,295	7,687,322	707,952

Financial Data

Gross Assets	19,691,466	27,716,984	22,224,224	26,496,314	38,358,374	45,461,504
Return on Equity	12.45 %	13.79 %	7.03 %	20.26 %	33.05 %	2.97%
Current Assets	9,666,805	12,289,316	11,674,462	13,331,374	22,026,240	26,274,353
Shareholders Equity	11,070,683	12,503,105	12,830,965	15,853,051	23,261,639	23,832,204
Long Term Debts and Deferred Liabilities	1,703,529	2,315,636	3,470,559	4,360,130	5,490,477	6,878,150
Current Liabilities	6,917,254	7,898,243	5,922,700	6,283,133	9,606,258	14,751,150

Key Financial Ratios

Indus Dyeing & Manufacturing Company Limited

----- Rupees in "000" -----

Key Ratios

Gross Profit Ratio

10.57 % 10.84 % 8.16 % 14.99 % 20.95 % 7.46%

Net Profit

6.24 % 6.92 % 3.33 % 9.71 % 15.54 % 1.44%

Debt / Equity Ratio

38 : 62 38 : 62 32 : 68 28 : 72 29 : 71 38:62

Current Ratio

1.40 1.56 1.97 2.08 2.08 1.78

Earning Per Share (Basic and Diluted)

76.28 95.40 49.90 59.24 141.78 13.06

Dividend (Percentage)

- Cash

160 % Final 250 % Final 300 % Interim 100 % Interim 50 % Interim 20 % Interim

- Bonus

- - - 200 % - -

Statistics

Production (Tons)

50,292 52,690 47,285 48,452 50,701 47,878

Spindles

178,896 187,020 184,050 186,552 197,448 193,493

Rating Report

Indus Dyeing & Manufacturing Company Limited

RATING REPORT

Indus Dyeing & Manufacturing Company Limited

REPORT DATE:

September 28, 2023

RATING ANALYSTS:

Asfia Amanullah

asfia.aziz@vis.com.pk

Shaheryar Khan

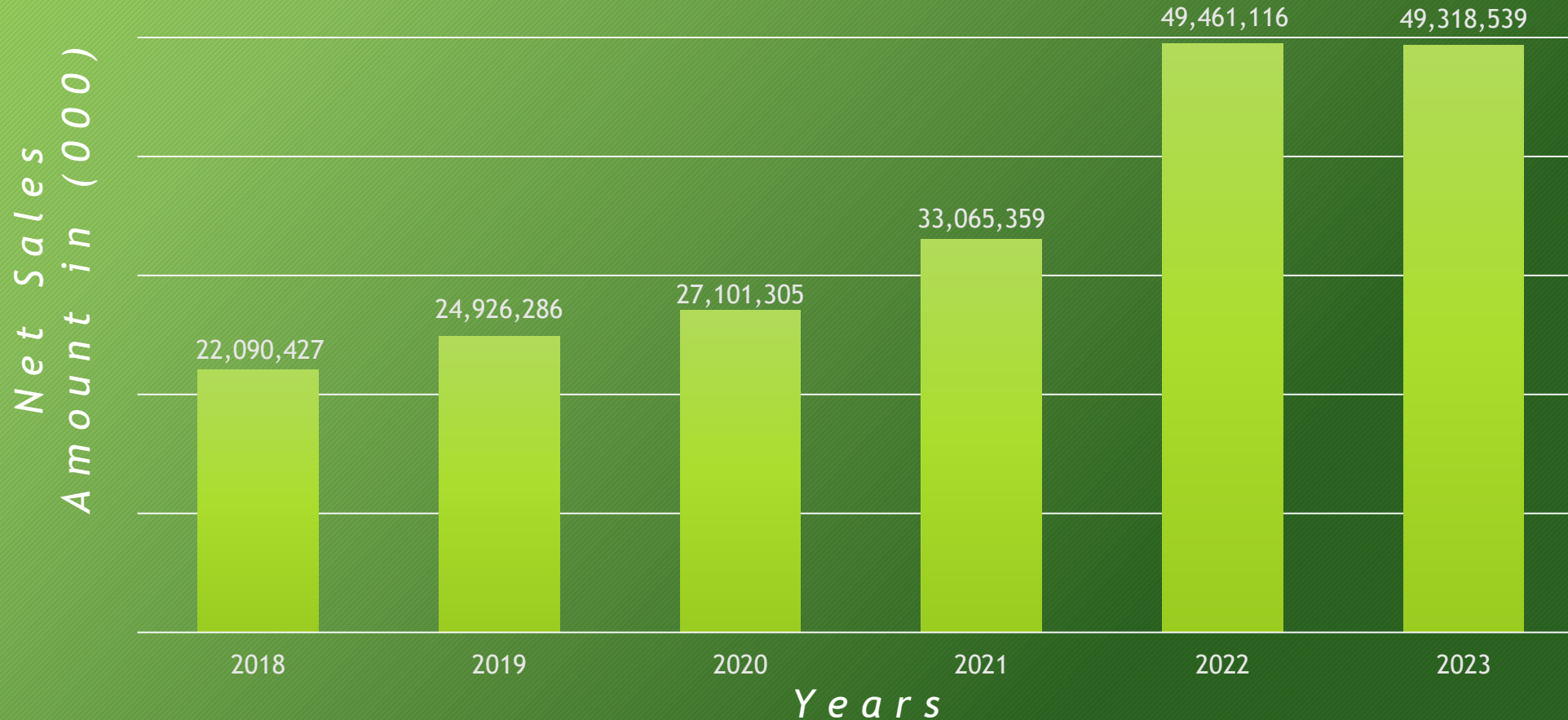
shaheryar@vis.com.pk

RATING DETAILS

Rating Category	Latest Rating		Previous Rating	
	Long-term	Short-term	Long-term	Short-term
Entity	A+	A-1	A+	A-1
<i>Rating Date</i>	<i>September 28, 2023</i>		<i>August 4, 2022</i>	
Rating Outlook	Stable		Stable	
Rating Action	Reaffirmed		Reaffirmed	

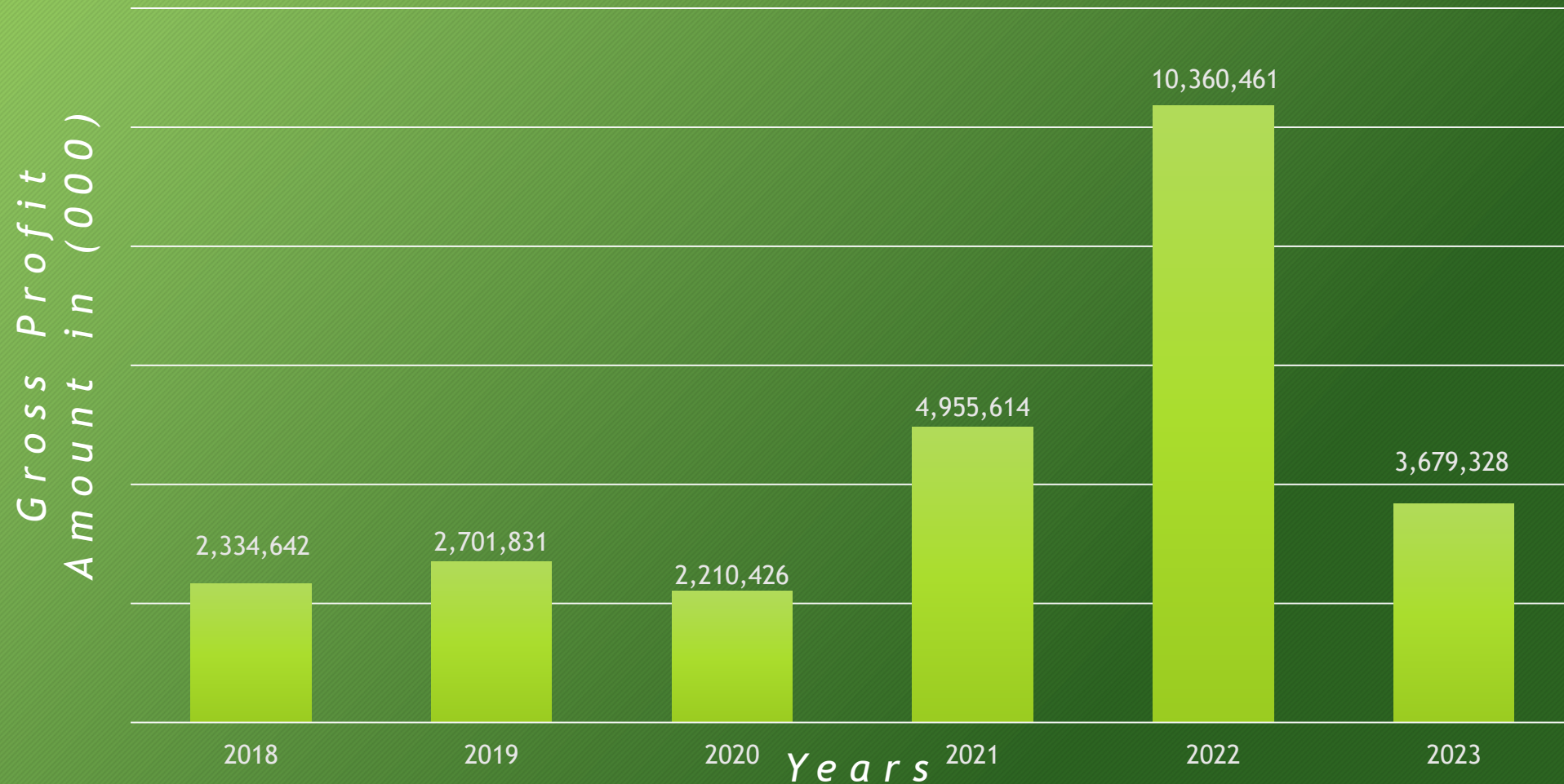
Sales (Net)

Indus Dyeing & Manufacturing Company Limited



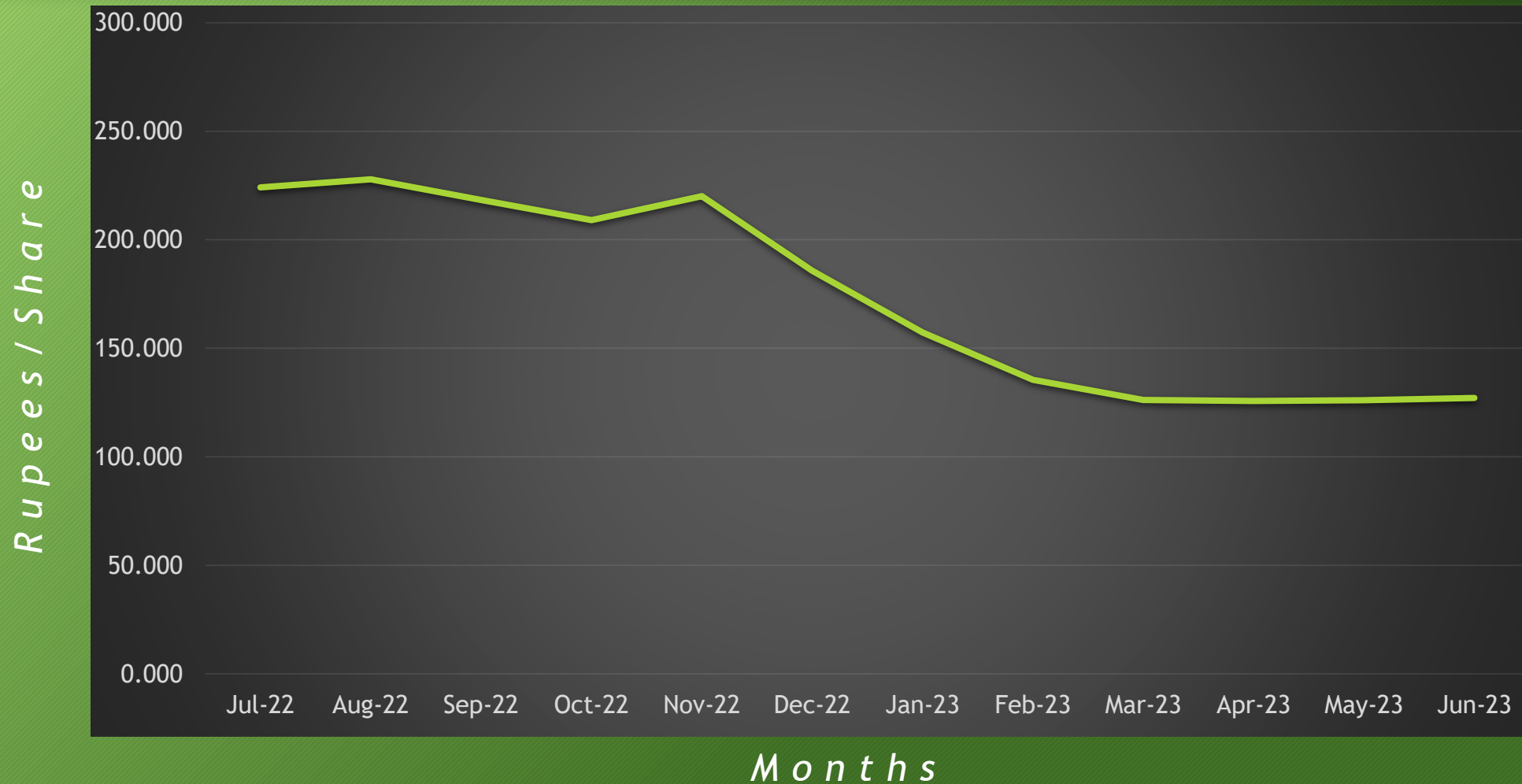
Gross Profit

Indus Dyeing & Manufacturing Company Limited



Share Price Value

Indus Dyeing & Manufacturing Company Limited
July 01, 2022 to June 30, 2023



Income Statement (Snapshot)

Indus Dyeing & Manufacturing Company Limited

As at June 30, 2023

Sales

Rs.49,318,539 in 2023
(Rupees in “000”)

Rs.49,461,116 in 2022
(Rupees in “000”)



Gross Profit

Rs.3,679,328 in 2023
(Rupees in “000”)

Rs.10,360,461 in 2022
(Rupees in “000”)



Operating Profit

Rs.1,188,976 in 2023
(Rupees in “000”)

Rs.8,164,629 in 2022
(Rupees in “000”)



Profit After Taxation

Rs.707,952 in 2023
(Rupees in “000”)

Rs.7,687,322 in 2022
(Rupees in “000”)

Indus Dyeing & Manufacturing Company Limited

Operations / Business

Future Outlook

- Demand for Yarn is suffering due to high inventory with our customers and the prediction of a worldwide recession.*
- Uncertainty in textile markets high volatility in exchange rates and product prices are clouding the Financial environment.*
- Unfortunately, all above factors have further intensified and depressed the outlook for the foreseeable future.*
- High electricity prices and uncertainty on availability of gas.*

Question & Answers

Indus Dyeing & Manufacturing Company Limited



Question
&
Answer

Indus Dyeing & Manufacturing Company Limited

Thank You