

FFLM/FRQ/2023/0128
November 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on November 23, 2023 at 11:30 a.m. at 93, B-1, Canal Park Gulberg II, Lahore and recommended the following:

- (i) CASH DIVIDEND
-Nil-
- (ii) BONUS SHARES
-Nil-
- (iii) RIGHT SHARES
-Nil-
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
-Nil-
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION
-Nil-

The financial results of the Modaraba are attached as annexure "A".

Thank you,

Yours Sincerely,
For First Fidelity Leasing Modaraba


Ijaz Fazal
CFO/Company Secretary
03218407055

ANNEXURE "A"

	<u>Unaudited</u> 30 September 2023 Rupees	<u>Unaudited</u> 30 September 2022 Rupees
INCOME		
Income from Ijarah financing	2,350,349	3,536,650
Profit on murabahah financing	1,518,124	1,528,539
Net other income	9,649	286,782
	3,878,122	5,351,971
EXPENSES		
Amortization of assets leased out under ijarah contracts	1,582,667	2,289,526
Administrative and general expenses	2,511,034	2,854,503
Financial charges	1,386	615
	4,095,087	5,144,644
LOSS BEFORE PROVISIONS AND TAXATION	(216,965)	207,327
LOSS AFTER PROVISION AND TAXATION	(216,965)	207,327
PROFIT PER CERTIFICATE - BASIC AND DILUTED	(0.008)	0.01

