

Ref: FPRM/296/23
23 November, 2023

Mr. Hafiz Maqsood Munshi
Listed Companies Compliance Department - RAD
Stock Exchange Building
Stock Exchange Road
Karachi

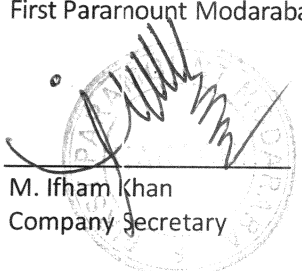
Subject: **Unusual Movement in Price or Volume in the Certificates of First Paramount Modaraba (FPRM)**

This is with reference to your letter No. PSX/Gen-1860 dated November 20, 2023 regarding the captioned subject, we would like to state that in terms of Section 97 of the Securities Act, 2015 we are not aware of any reason / material information which may have resulted in substantial increase in share price and which has not been announced previously.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure compliances of the same.

Regards

For and on behalf of
First Paramount Modaraba



M. Ifham Khan
Company Secretary

Copy to:

- 1. The Director (LCD-SD) – SECP**
- 2. The Chief Regulatory Officer**