

22 November 2023

The Managing Director
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road, Karachi

Results of the Emergent Board Meeting – Dost Steels Limited

Dear Sir,

We would like to inform you that an emergent meeting of the Board of Directors of Dost Steels Limited (DSL or the Company) was held on 22 November 2023 at 4:00 pm at the Registered Office of the Company to review the progress regarding filings with regulators and credit of shares in CDC issued under SECP Approval.

1. The Board recorded the allotment of shares as per SECP approval for issuance of shares to investors. The form for allotment of 128,961,717 shares to respective investors had been filed with Companies Registration Office (CRO)/ SECP and the certified copy of the form for allotment has been received by the Company.
2. Issuance and credit of shares to respective investors in CDC as per SECP approval is in process and will be informed upon completion of the same.
3. Directors Mr. Bilal Jamal Iftakhar and Mr. Saad Zahid resigned from the board of directors of the Company and their resignations dated 22 November 2023 were accepted by the Board. Casual vacancies so created will be filled later.
4. Necessary filings for the above to regulators will be made by Company Secretary/Chief Executive Officer in due course.

You may kindly inform the TRE Certificate holders accordingly.

Yours truly
For Dost Steels Limited



Company Secretary

Copy to: To SECP relevant department and all Concerned