



24 November 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

Further to the disclosure of material information vide our letter dated 13 November 2023 and in accordance with Sections 96 and 131 of the Securities Act, 2015 and the paragraph 5.6.1.(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Telecard Limited ("**Company**") has acquired the entire shareholding of Supernet Infrastructure Solutions (Private) Limited ("**SIS**") in Hallmark Company Limited ("**Hallmark**") (i.e. 314,220 shares constituting 62.84% of the issued and paid-up capital of Hallmark), from SIS for an amount equivalent to PKR 15,000,000/- (Rupees Fifteen Million Only), in accordance with and subject to the terms and conditions of the Share Purchase Agreement dated 23 November 2023 (the "**Transaction**").

The consummation of the Transaction will be subject to the procurement of all applicable conditions precedent set out in the Share Purchase Agreement including but not limited to corporate approvals as may be required.

A disclosure form is attached herewith. PSX may please inform the Trading Right Entitlement Certificate Holders of PSX, accordingly.

Regards,

A handwritten signature in blue ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
Director / Company Secretary



Enclosure: As above.

CC: **The Commissioner**
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk



Annexure – 'A'

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Telecard Limited
Date of Report:	24 November 2023
Contact Information:	Contact No.: (+92-21) 38330000 Email address: tcl_legal@telecard.com.pk
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>Telecard Limited ("Company") has acquired the entire shareholding of Supernet Infrastructure Solutions (Private) Limited ("SIS") in Hallmark Company Limited ("Hallmark") (i.e. 314,220 shares constituting 62.84% of the issued and paid-up capital of Hallmark), from SIS for an amount equivalent to PKR 15,000,000/- (Rupees Fifteen Million Only), in accordance with and subject to the terms and condition of the Share Purchase Agreement dated 23 November 2023(the "Transaction").</p> <p>The consummation of the Transaction will be subject to the procurement of all applicable conditions precedent set out in the Share Purchase Agreement including but not limited to corporate approvals as may be required.</p>



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